

VETERANS MEMORIAL COMMISSION
MONDAY, JUNE 13, 2022 AT 5:15 P.M.
Drake Community Library

Optional - Join Zoom Meeting

<https://zoom.us/j/94566624956?pwd=MEJCMDhTaU4yRWtMcytNbU4rT2grUT09>

Meeting ID: 945 6662 4956

Passcode: 759037

Dial by your location

+1 312 626 6799 US (Chicago)

TENTATIVE AGENDA

Roll Call:

Leo Lease _____ Gwen Rieck _____ Randall Hotchkin _____ Teresa Coon _____ Eric Hartz _____

1. Perfecting and Approval of Agenda
2. Approve minutes from Monday, May 9, 2022
3. Monthly Budget Report
4. Greater Poweshiek Community Foundation (GPCF) Monthly Balance Report
5. Approve bills for payment
 - Alliant Energy \$44.54 (paid 5/20/22)
6. Building Project - Consider path forward
7. Inquiries:
(All inquiries or comments are limited to two minutes per person and those wishing to speak must be recognized by the chair before beginning – In addition, no action shall be taken).
8. Adjournment:

Next Meeting: July 11, 2022

VETERANS MEMORIAL COMMISSION
MONDAY, MAY 9, 2022, AT 5:15 P.M.
Drake Community Library
And via Zoom

MINUTES

Attendance: Present: Dr. Teresa Coon, Randy Hotchkin, Eric Hartz, Gwen Rieck; Absent: Leo Lease

1. **Perfecting Agenda:** MOTION to approve agenda by Hotchkin, second by Rieck, all ayes, motion carried.
2. **Approve Minutes:** MOTION to approve April 11, 2022, minutes by Hotchkin, second by Rieck, all ayes, motion carried.
3. **Monthly Budget Report:** Balance of \$235,871
4. **Greater Poweshiek Community Foundation:** Monthly balance report: \$1,980,453, balance includes donations, pledges, levy, and grants.
5. **Approval of bills:**
 - Alliant Energy \$28.04 (paid 4/15/22)
 - Amperage INV 032118 \$7414.40 (paid 5/2/22)

MOTION to approve by Rieck, second by Coon, all ayes, motion carried.

6. **Building Project – Consider Path Forward:** Matt Cohen from RDG was present to answer questions. Options of building versus memorial were voiced. There was no decision made. MOTION by Hartz, second by Hotchkin to ask the city attorney to attend the next meeting to suggest to the commission what direction the commission should go, all ayes, motion carried.
7. **Inquiries:** none
8. **Adjournment:** MOTION by Hotchkin, second by Hartz, all ayes, motion carried.

Next meeting: June 13, 2022



**Veteran's Memorial Building YTD Budget Report
Fiscal Year 2021 - 2022**

		2020-2021 ACTUAL	2021-2022 BUDGET	YTD ACTUAL	Proposed Bills list 07/05/22	2021-2022 REMAINING BUDGET
Beginning Balance		\$ 98,146	\$ 89,959	\$ 89,959		-
Revenues:						
002-3.470.2.4461	VM - Grants Non-Govt	\$ -	\$ -	\$ -	\$ -	\$ -
002-3.470.2.4705	VM - Contribution Priv	-	-	-	-	-
002-3.470.2.4720	Vets Mem - Ins Collections	1,294	-	-	-	-
002-3.470.2.4780	Other Miscellaneous Revenue	-	-	-	-	-
002-3.470.4.4020	Vets Mem - Property Tax	153,660	122,864	156,393	-	-
002-3.470.4.4060	Vets Mem - Excise Tax	1,197	1,765	1,138	-	-
002-3.470.4.4300	Vets Mem - Interest Earned	644	1,000	1,036	-	-
002-3.470.4.4432	Vets Mem - Rollback Rep	5,291	5,337	5,337	-	-
Total Revenues		\$ 162,086	\$ 130,966	\$ 163,906		\$ -
Expenditures:						
002-4.470.2.6371	Utilities	418	1,600	553	-	1,047
002-4.470.2.6402	Ads & Legals	1,600	-	-	-	-
002-4.470.2.6409	General Insurance	1,825	2,150	2,150	-	-
002-4.470.2.6420	Consulting/Professional Fees	165,141	28,785	13,693	-	15,091
002-4.470.2.6428	Misc Cont Work i.e. Fundraising	1,289	900	900	-	-
002-4.470.2.6445	Refunds	-	-	-	-	-
002-4.470.2.6513	Misc Supplies & Materials	-	4,000	-	-	4,000
002-4.470.3.6570	Building Improvements	-	1,000	-	-	1,000
Total Expenditures		\$ 170,273	\$ 38,434	\$ 17,296	\$ -	\$ 21,138
002-4.910.5.6911	Transfers Out to Building Project	\$ -	\$ 63,160	\$ 63,160	\$ -	\$ -
Total Transfers		\$ -	\$ 63,160	\$ 63,160	\$ -	\$ -
Total Expenditures and Transfers Out		\$ 170,273	\$ 101,594	\$ 80,456	\$ -	\$ 21,138
Ending Balance		\$ 89,959	\$ 119,331	\$ 173,408		



**Veteran's Memorial Building YTD Budget Report
Fiscal Year 2021 - 2022
Building Renovation Fund**

	2020-2021 ACTUAL	2021-2022 BUDGET	YTD ACTUAL	Proposed Bills list 07/05/22	2021-2022 REMAINING BUDGET
Beginning Balance	\$ -	\$ -	\$ -		-
Revenues:					
311-3.750.2.4440 VM - State Grants	\$ -	\$ -	\$ -	\$ -	\$ -
311-3.750.2.4705 VM - Contribution Priv	-	-	-	-	-
311-3.750.2.4780 Other Miscellaneous Revenue	-	-	-	-	-
311-3.910.4.4830 Transfer in from Tax Levy & Hotel/Motel	-	88,160	88,160	-	-
Total Revenues	\$ -	\$ 88,160	\$ 88,160		\$ -
Expenditures:					
311-4.750.2.6420 Consulting/Professional Fees	-	38,160	8,227	-	29,933
311-4.750.2.6428 Misc Cont Work i.e. Fundraising	-	-	-	-	-
311-4.750.2.6445 Refunds	-	-	-	-	-
311-4.750.2.6513 Misc Supplies & Materials	-	-	-	-	-
311-4.750.3.6570 Building Improvements	-	50,000	-	-	50,000
Total Expenditures	\$ -	\$ 88,160	\$ 8,227	\$ -	\$ 79,933
311-4.910.5.6911 Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Transfers Out	\$ -	\$ 88,160	\$ 8,227	\$ -	\$ 79,933
Ending Balance	\$ -	\$ -	\$ 79,933		

Statement of Activity
Grinnell Veterans Memorial Commission Building Campaign
April 01, 2022 through April 30, 2022

Fund Activity Summary

	<u>Apr 2022</u>	<u>Jul 2021</u>
Beginning Balance	569,201.60	379,966.39

Additions to Fund

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	1,676.00	94,110.99
Grant Revenue	0	2,000.00
Pledges	0	103,998.00
Totals	1,676.00	200,108.99

Disbursements

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	91.50	9,216.72
Advertising & Marketing Expenses	0	25.20
Other Expenses	0	47.36
Totals	91.50	9,289.28

Net Change	\$1,584.50	\$190,819.71
-------------------	-------------------	---------------------

Ending Balance	\$570,786.10	\$570,786.10
-----------------------	---------------------	---------------------

Fund Financial Information

Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	407,851.54
Investments	200.00
Net Pledges Receivable	162,734.56
Total	570,786.10

Outstanding Fund Liabilities

No outstanding liabilities for the fund

Fund Activity Detail

Donations

<u>Date</u>	<u>Donor Description</u>	<u>Amount</u>
4/1/2022	Ellis, Donnette	6.00
4/11/2022	Behrens, Russell and Brua-Behrens, Nicole	84.00
4/22/2022	Johnson, Patty	480.00
4/25/2022	Menner, Bill and Tish, Barb	70.00
4/30/2022	Hatch, Linda	15.00
4/30/2022	Hauser, Ron and Joyce	50.00
4/30/2022	Henderson, Roger and Lisa	25.00
4/30/2022	Huff, Suzanne	50.00
4/30/2022	Keenan, Diane	100.00
4/30/2022	Hotchkin, Marie	25.00
4/30/2022	Kolars, Jeffery	10.00
4/30/2022	Latcham, Allen and Sheila	25.00
4/30/2022	Latcham, Michael and Cheryl	50.00
4/30/2022	Maring, Gary and Sally	25.00
4/30/2022	McClelland, Kent and Katherine	50.00
4/30/2022	Peak, Marlene and Ray	25.00
4/30/2022	Smith, Phyllis	25.00
4/30/2022	Sondag, Dan and Susie	50.00
4/30/2022	Harris, Sandra	20.00

<u>Date</u>	<u>Donor Description</u>	<u>Amount</u>
4/30/2022	Zimmerman, Mary Jane	100.00
4/30/2022	Zobel, Richard	20.00
4/30/2022	Palmer, Jennifer	25.00
4/30/2022	Schuchmann, Mary	25.00
4/30/2022	Shope, Lana	50.00
4/30/2022	Baumann, Miriam	25.00
4/30/2022	Erickson, Luther and Jenny	50.00
4/30/2022	Grattan, Worthin and Maretta	25.00
4/30/2022	Guenther, Gerald and Nancy	50.00
4/30/2022	Harris, Henry	25.00
4/30/2022	Libbey, Jean	50.00
4/30/2022	McNally, William and Karen	25.00
4/30/2022	Walters, William	100.00
4/30/2022	Wubbels, Gene and Joyce	25.00
4/30/2022	Harris, Betty	50.00
Total Donations		1,830.00

Grants Awarded

No grants awarded in the statement period