

VETERANS MEMORIAL COMMISSION  
MONDAY, NOVEMBER 14, 2022 AT 5:15 P.M.  
Drake Community Library

**Optional** - Join Zoom Meeting

<https://zoom.us/j/99662130093?pwd=UjBVNEZINDdHZkJuWFhhbmtkSFk5QT09>

Meeting ID: 996 6213 0093

Passcode: 826951

Dial by your location

+1 312 626 6799 US (Chicago)

TENTATIVE AGENDA

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Roll Call:

Leo Lease \_\_\_\_\_ Randall Hotchkin \_\_\_\_\_ Teresa Coon \_\_\_\_\_ Eric Hartz \_\_\_\_\_

1. Perfecting and Approval of Agenda
2. Approve minutes from Monday, September 12, 2022
3. Monthly Budget Report
4. Greater Poweshiek Community Foundation (GPCF) Monthly Balance Report
5. Approve bills for payment
  - Alliant Energy \$52.50 (paid 9/15/22)
  - Alliant Energy \$44.30 (paid 10/18/22)
6. Inquiries:  
*(All inquiries or comments are limited to two minutes per person and those wishing to speak must be recognized by the chair before beginning – In addition, no action shall be taken).*
8. Adjournment:

Next Meeting:



**Veteran's Memorial Building YTD Budget Report  
Fiscal Year 2022 - 2023**

		2021-2022 ACTUAL	2022-2023 BUDGET	YTD ACTUAL	Proposed Bills list 12/05/22	2022-2023 REMAINING BUDGET
<b>Beginning Balance</b>		\$ 89,959	\$ 173,465	\$ 173,465		-
Revenues:						
002-3.470.2.4461	VM - Grants Non-Govt	\$ -	\$ -	\$ -	\$ -	\$ -
002-3.470.2.4705	VM - Contribution Priv	-	-	-	-	-
002-3.470.2.4720	Vets Mem - Ins Collections	-	-	-	-	-
002-3.470.2.4780	Other Miscellaneous Revenue	-	-	-	-	-
002-3.470.4.4020	Vets Mem - Property Tax	156,393	137,293	80,413	-	-
002-3.470.4.4060	Vets Mem - Excise Tax	1,138	1,679	1,022	-	-
002-3.470.4.4300	Vets Mem - Interest Earned	1,140	1,000	491	-	-
002-3.470.4.4432	Vets Mem - Rollback Rep	5,337	6,629	2,299	-	-
<b>Total Revenues</b>		\$ 164,009	\$ 146,601	\$ 84,226		\$ -
Expenditures:						
002-4.470.2.6371	Utilities	600	1,600	196	-	1,404
002-4.470.2.6402	Ads & Legals	-	-	-	-	-
002-4.470.2.6409	General Insurance	2,150	2,205	-	-	2,205
002-4.470.2.6420	Consulting/Professional Fees	13,693	25,000	1,111	-	23,889
002-4.470.2.6428	Misc Cont Work i.e. Fundraising	900	-	1,106	-	(1,106)
002-4.470.2.6445	Refunds	-	-	-	-	-
002-4.470.2.6513	Misc Supplies & Materials	-	4,000	-	-	4,000
002-4.470.3.6570	Building Improvements	-	-	-	-	-
<b>Total Expenditures</b>		\$ 17,343	\$ 32,805	\$ 2,413	\$ -	\$ 30,392
002-4.910.5.6911	Transfers Out to Building Project	\$ 63,160	\$ 200,000	\$ -	\$ -	\$ 200,000
<b>Total Transfers</b>		\$ 63,160	\$ 200,000	\$ -	\$ -	\$ 200,000
<b>Total Expenditures and Transfers Out</b>		\$ 80,503	\$ 232,805	\$ 2,413	\$ -	\$ 230,392
<b>Ending Balance</b>		\$ 173,465	\$ 87,261	\$ 255,278		



**Veteran's Memorial Building YTD Budget Report  
Fiscal Year 2022 - 2023  
Building Renovation Fund**

	2021-2022 ACTUAL	2022-2023 BUDGET	YTD ACTUAL	Proposed Bills list 12/05/22	2022-2023 REMAINING BUDGET
<b>Beginning Balance</b>	\$ -	\$ 79,933	\$ 79,933		-
Revenues:					
311-3.750.2.4440 VM - State Grants	\$ -	\$ 750,000	\$ -	\$ -	\$ -
311-3.750.2.4705 VM - Contribution Priv	-	550,000	-	-	-
311-3.750.2.4780 Other Miscellaneous Revenue	-	-	-	-	-
311-3.750.2.4300 VM - Interest Earned	-	-	144	-	-
311-3.910.4.4830 Transfer in from Tax Levy & Hotel/Motel	88,160	235,000	-	-	-
<b>Total Revenues</b>	<b>\$ 88,160</b>	<b>\$ 1,535,000</b>	<b>\$ 144</b>		<b>\$ -</b>
Expenditures:					
311-4.750.2.6420 Consulting/Professional Fees	8,227	60,480	-	-	60,480
311-4.750.2.6428 Misc Cont Work i.e. Fundraising	-	-	-	-	-
311-4.750.2.6445 Refunds	-	-	-	-	-
311-4.750.2.6513 Misc Supplies & Materials	-	-	-	-	-
311-4.750.3.6570 Building Improvements	-	1,440,000	-	-	1,440,000
<b>Total Expenditures</b>	<b>\$ 8,227</b>	<b>\$ 1,500,480</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500,480</b>
311-4.910.5.6911 Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures and Transfers Out</b>	<b>\$ 8,227</b>	<b>\$ 1,500,480</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500,480</b>
<b>Ending Balance</b>	<b>\$ 79,933</b>	<b>\$ 114,453</b>	<b>\$ 80,078</b>		

August 9, 2022

Foundation Offices  
P.O. Box 284  
1510 Penrose St.  
Grinnell, IA 50112

All fund statements contain monthly and year to date information. Supplemental financial reports can be found in the files tab of your login portal. The following pages include an overview of each of the sections of the fund statement.

If you are having any trouble with or need help navigating the donor portal system, please reach out and we can set up some time to walk through the system. Please continue to review your information and reach out if you have any questions or find an error.

Thank you!

Shannon Fitzgerald, [shannon@ahrensfamilyfoundation.org](mailto:shannon@ahrensfamilyfoundation.org)  
Michelle Gruhn, [michelle@ahrensfamilyfoundation.org](mailto:michelle@ahrensfamilyfoundation.org).

### **What do the various sections mean?**

We start with a fund activity summary. It is broken into 3 columns. The first one is the name of the activity or balance. The second is the activity or balance for the statement period. The final one is the activity or balance for the year to date (since July 1<sup>st</sup>). So for example, if the statement was for November, the beginning balance would be as of November 1<sup>st</sup> and the year to date beginning balance would be the balance as of July 1<sup>st</sup>. Note that only one ending balance is shown because the ending balance is the same for both values.

Within that summary are two sections – the additions to fund and disbursements. Additions are activities that put money into the fund – donations, fundraising, investment returns, etc. Note that negative numbers are possible here and will be denoted by being enclosed in parentheses. A negative number represents money that was removed from the fund instead of added (for instance if the investment pool lost money instead of gaining).

Fund disbursements are activities that take money from the fund – grants, fees or other payment activity. Note that negative numbers are possible here and will be denoted by being enclosed in parentheses. A negative number represents money that was added to the fund instead of removed (for instance if there were grant refunds and no grants).

The next page is your fund financial information. This shows you the detail of where your fund's assets are being held or other assets in the fund (for instance outstanding pledges will show in pledges receivable). It also shows any current liabilities in the fund. The most common is

accounts payable, grants payable, and scholarships payable which means there are expenses, grants, or scholarships that have been recorded but not yet paid.

The final page(s) are an activity detail area where we list the details of donations and grants (including scholarships) awarded. Please note that grants awarded is only grants that were granted during the statement period. It is possible that other grant payments from previous commitments were made in the statement period or that some of the grant amount is due to be disbursed in the future. That means it is possible for your grant total to not equal the grants/scholarships paid in the activity summary.

**Statement of Activity**  
**Grinnell Veterans Memorial Commission Building Campaign**  
**June 01, 2022 through June 30, 2022**

**Fund Activity Summary**

	<b><u>Jun 2022</u></b>	<b><u>Jul 2021</u></b>
<b>Beginning Balance</b>	570,763.40	379,966.39

**Additions to Fund**

<b><u>Activity</u></b>	<b><u>Period Total</u></b>	<b><u>YTD Total</u></b>
Donations	-451.66	93,659.33
Grant Revenue	0	2,000.00
Pledges	750.00	104,748.00
<b>Totals</b>	<b>298.34</b>	<b>200,407.33</b>

**Disbursements**

<b><u>Activity</u></b>	<b><u>Period Total</u></b>	<b><u>YTD Total</u></b>
Administrative Fee Expense	59.20	9,298.62
Advertising & Marketing Expenses	65.00	90.20
Other Expenses	0	47.36
<b>Totals</b>	<b>124.20</b>	<b>9,436.18</b>

<b>Net Change</b>	<b>\$ 174.14</b>	<b>\$190,971.15</b>
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<b>Ending Balance</b>	<b>\$570,937.54</b>	<b>\$570,937.54</b>
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## Fund Financial Information

### Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	409,342.64
Investments	200.00
Net Pledges Receivable	161,394.90
<b>Total</b>	<b>570,937.54</b>

### Outstanding Fund Liabilities

No outstanding liabilities for the fund

## Fund Activity Detail

### Donations

<u>Date</u>	<u>Donor</u> <u>Description</u>	<u>Amount</u>
6/10/2022	Behrens, Russell and Brua-Behrens, Nicole	84.00
6/27/2022	Menner, Bill and Tish, Barb	70.00
6/28/2022	Haas, Tommy	100.00
6/30/2022	Green, John and Lucille	10.00
6/30/2022	Blagden, Pam	20.00
6/30/2022	Allen, Dennis and Carolyn	50.00
6/30/2022	Lang, Pat	25.00
6/30/2022	Hoskins, Gary and Kathy	50.00
6/30/2022	Okeson, Linda K.	50.00
6/30/2022	Grinnell Implement Store, Inc.	20.00
6/30/2022	Martindale, Sue	25.00
6/30/2022	Norelius, Dan and Sherry	50.00
6/30/2022	Zook, Bill and Tammy	50.00
6/30/2022	Routier, Leslie and Linda	50.00
6/30/2022	Hatch, Linda	15.00
6/30/2022	Sharp, Mike and Linda	50.00
6/30/2022	Brier, Kirby	100.00
6/30/2022	Wray, Larry and Jo	20.00
6/30/2022	LaCasse, James and Lacasse, Marvel	20.00



<u>Date</u>	<u>Donor Description</u>	<u>Amount</u>
6/30/2022	Vorwerk, Jeffrey and Laura	20.00
6/30/2022	Knoll, Richard and Marlene	20.00
6/30/2022	Peak, Marlene and Ray	25.00
6/30/2022	Koger, Keith and Sharon	50.00
6/30/2022	McAlexander Professional Services LLC	100.00
6/30/2022	Bryson, Dave and Barb	50.00
6/30/2022	Ellis, Ellen	20.00
6/30/2022	Rutherford, Mark and Vickie	40.00
<b>Total Donations</b>		<b>1,184.00</b>

### **Grants Awarded**

No grants awarded in the statement period