

<b>CITY NAME</b> Grinnell	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Fiscal Year July 1, 2020 - June 30, 2021</b>	<b>CITY CODE</b> 79-745
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 04/16/2020	<b>Meeting Time:</b> 3:30 p.m.	<b>Meeting Location:</b> Council Chambers, City Hall, 520 4th Ave and via Zoom
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> www.grinnelliowa.gov	<b>City Telephone Number:</b> 641-236-2600
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Iowa Department of Management		Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1	270,446,876	290,772,824	290,772,824	
Tax Levies:					
Regular General	2	\$2,190,620	\$2,190,620	\$2,355,260	
Contract for Use of Bridge	3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6	\$0	\$0	\$0	
Planning a Sanitary Disposal Project	7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8	\$165,000	\$165,000	\$167,459	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0	\$0	
Emergency	10	\$73,021	\$73,021	\$78,509	
Police & Fire Retirement	11	\$341,350	\$341,350	\$386,990	
FICA & IPERS	12	\$265,000	\$265,000	\$273,161	
Other Employee Benefits	13	\$646,260	\$646,260	\$675,436	
<b>*Total 384.15A Maximum Tax Levy</b>	14	\$3,681,251	\$3,681,251	\$3,936,815	<b>6.94%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15	\$13.61173	\$12.66023	\$13.53914	

Explanation of significant increases in the budget:

Regular General Levy and Emergency Levy revenue have increased due to the Regular Taxable Valuation Increase. Police & Fire Retirement has increased due to an increase in employer contribution from 24.41% to 25.31% and because FY20 was underestimated. Other Employee Benefits has increased due to an expected increase in Medical Insurance rates.

If applicable, the above notice also available online at:

City of Grinnell website, City of Grinnell Facebook page, and City of Grinnell Twitter account.

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year