

NOTICE OF MEETING OF THE CITY COUNCIL OF THE
CITY OF GRINNELL, STATE OF IOWA, ON THE MATTER
OF THE PROPOSED AUTHORIZATION OF A LOAN
AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED
\$8,700,000 GENERAL OBLIGATION CAPITAL LOAN NOTES
OF THE CITY (FOR ESSENTIAL CORPORATE PURPOSES),
AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Grinnell, State of Iowa, will hold a public hearing on the 6th day of June, 2022, at 7:00 P.M., in the Council Chambers, City Hall, 520 - 4th Avenue, Grinnell, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan Agreement and the issuance of not to exceed \$8,700,000 General Obligation Capital Loan Notes, for essential corporate purposes, to provide funds to pay the costs of (a) the opening, widening, extending, grading, and draining of the right-of-way of streets, highways, avenues, alleys and public grounds, and market places, and the removal and replacement of dead or diseased trees thereon; the construction, reconstruction, and repairing of any street improvements, bridges, grade crossing separations and approaches; the acquisition, installation, and repair of sidewalks, culverts, retaining walls, storm sewers, sanitary sewers, water service lines, street lighting, and traffic control devices; and the acquisition of any real estate needed for any of the foregoing purposes; and (b) the settlement, adjustment, renewing, or extension of any part or all of the legal indebtedness of the City including refunding the General Obligation Local Option Sales and Services Tax Refunding Capital Loan Notes, Series 2014. Principal and interest on the proposed Loan Agreement will be payable from the Debt Service Fund.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the authorization of a Loan Agreement and the issuance of the Notes to evidence the obligation of the City thereunder or will abandon the proposal to issue said Notes.

This notice is given by order of the City Council of the City of Grinnell, State of Iowa, as provided by Sections 384.24A and 384.25 of the Code of Iowa.

Dated this 19th day of May, 2022.

Annmarie Wingerter
City Clerk, City of Grinnell, State of Iowa

NOTICE OF MEETING OF THE CITY COUNCIL OF THE
CITY OF GRINNELL, STATE OF IOWA, ON THE MATTER
OF THE PROPOSED AUTHORIZATION OF A LOAN
AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED
\$1,300,000 GENERAL OBLIGATION CAPITAL LOAN NOTES
OF THE CITY (FOR ESSENTIAL CORPORATE PURPOSES),
AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Grinnell, State of Iowa, will hold a public hearing on the 6th day of June, 2022, at 7:00 P.M., in the Council Chambers, City Hall, 520 - 4th Avenue, Grinnell, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan Agreement and the issuance of not to exceed \$1,300,000 General Obligation Capital Loan Notes, for essential corporate purposes, to provide funds to pay the costs of aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of Chapter 403 including loans, grants and other incentives for economic development and blight remediation projects as authorized in Amendment #8 to the Grinnell Urban Renewal Plan. Principal and interest on the proposed Loan Agreement will be payable from the Debt Service Fund.

At any time before the date of the meeting, a petition, asking that the question of issuing such Notes be submitted to the legal voters of the City, may be filed with the Clerk of the City, including the drop box at the north side of the City Hall building during non-business hours, in the manner provided by Section 362.4 of the Code of Iowa, pursuant to the provisions of Sections 384.24(3)(q), 384.24A, 384.25 and 403.12 of the Code of Iowa.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the authorization of a Loan Agreement and the issuance of the Notes to evidence the obligation of the City thereunder or will abandon the proposal to issue said Notes.

This notice is given by order of the City Council of the City of Grinnell, State of Iowa, as provided by Chapters 384 and 403 of the Code of Iowa.

Dated this 19th day of May, 2022.

Annmarie Wingerter
City Clerk, City of Grinnell, State of Iowa

NOTICE OF MEETING OF THE CITY COUNCIL OF THE
CITY OF GRINNELL, STATE OF IOWA, ON THE MATTER
OF THE PROPOSED AUTHORIZATION OF A LOAN
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\$700,000 GENERAL OBLIGATION CAPITAL LOAN NOTES
OF THE CITY (FOR GENERAL CORPORATE PURPOSES),
AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Grinnell, State of Iowa, will hold a public hearing on the 6th day of June, 2022, at 7:00 P.M., in the Council Chambers, City Hall, 520 - 4th Avenue, Grinnell, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan Agreement and the issuance of not to exceed \$700,000 General Obligation Capital Loan Notes, for general corporate purposes, bearing interest at a rate of not to exceed nine (9) per centum per annum, the Notes to be issued to provide funds to pay the costs of reconstruction, enlargement, improvement, and equipping of the public safety building, library and aquatic center. Principal and interest on the proposed Loan Agreement will be payable from the Debt Service Fund.

At any time before the date of the meeting, a petition, asking that the question of issuing such Notes be submitted to the legal voters of the City, may be filed with the Clerk of the City, including the drop box at the north side of the City Hall building during non-business hours, in the manner provided by Section 362.4 of the Code of Iowa, pursuant to the provisions of Sections 384.24A and 384.26 of the Code of Iowa.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the authorization of a Loan Agreement and the issuance of the Notes to evidence the obligation of the City thereunder or will abandon the proposal to issue said Notes.

This notice is given by order of the City Council of the City of Grinnell, State of Iowa, as provided by Sections 384.24A and 384.26 of the Code of Iowa.

Dated this 19th day of May, 2022.

Annmarie Wingerter
City Clerk, City of Grinnell, State of Iowa

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of GRINNELL
Fiscal Year July 1, 2021 - June 30, 2022

The City of GRINNELL will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 6/6/2022 07:00 PM

Contact: Annmarie Wingerter

Phone: (641) 236-2600

Meeting Location: Council Chambers
City Hall
520 4th Ave
Grinnell, IA 50112

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,499,588	0	4,499,588
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,499,588	0	4,499,588
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	2,496,200	0	2,496,200
Other City Taxes	6	2,752,382	0	2,752,382
Licenses & Permits	7	7,620	0	7,620
Use of Money & Property	8	259,904	0	259,904
Intergovernmental	9	5,156,565	54,244	5,210,809
Charges for Service	10	6,676,569	0	6,676,569
Special Assessments	11	0	0	0
Miscellaneous	12	5,395,220	81,400	5,476,620
Other Financing Sources	13	5,000	0	5,000
Transfers In	14	5,824,752	228,000	6,052,752
Total Revenues & Other Sources	15	33,073,800	363,644	33,437,444
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,628,888	0	2,628,888
Public Works	17	1,900,992	0	1,900,992
Health and Social Services	18	2,000	0	2,000
Culture and Recreation	19	1,521,508	0	1,521,508
Community and Economic Development	20	1,213,824	2,605	1,216,429
General Government	21	2,100,568	0	2,100,568
Debt Service	22	2,621,803	0	2,621,803
Capital Projects	23	8,333,240	138,194	8,471,434
Total Government Activities Expenditures	24	20,322,823	140,799	20,463,622
Business Type/Enterprise	25	6,068,629	0	6,068,629
Total Gov Activities & Business Expenditures	26	26,391,452	140,799	26,532,251
Transfers Out	27	5,824,752	228,000	6,052,752
Total Expenditures/Transfers Out	28	32,216,204	368,799	32,585,003
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	857,596	-5,155	852,441
Beginning Fund Balance July 1, 2021	30	18,741,463	0	18,741,463
Ending Fund Balance June 30, 2022	31	19,599,059	-5,155	19,593,904

Explanation of Changes: Received grants not budgeted for initially. Occurred expenses for capital projects not budgeted for and, as a result, have to increase transfers to cover those expenses. Had a couple of other minor expenses not budgeted for in Hotel/Motel Tax and Community Development/Communications.

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING ON PROPOSED PLANS AND SPECIFICATIONS, PROPOSED FORM OF CONTRACT AND ESTIMATE OF COST FOR THE CONSTRUCTION OF THE 4th AVENUE BRIDGE REPLACEMENT PROJECT, FOR THE CITY OF GRINNELL, IOWA.

At 7:00 P.M. on the 6th day of June 2022, the City Council of said City will, in said Council Chambers, hold a hearing and said Council proposes to adopt plans, specifications, form of contract and estimate of cost and, at the time, date and place specified above, or at such time, date and place as then may be fixed, to act upon proposals and entire into a contract for the construction of the following improvements:

4th AVENUE BRIDGE REPLACEMENT

4th Avenue Bridge Replacement project including all labor, materials and equipment necessary for saw-cutting and pavement removal, bridge removal, some channel shaping, reinforced concrete box culvert construction, subgrade preparation, modified subbase, longitudinal subdrains, limited storm sewer and intakes, manhole adjustments, driveway and sidewalk construction, PCC street construction, traffic control, and miscellaneous associated work, including cleanup.

At said hearing, the City Council will consider the plans, specifications, proposed form of contract, and estimated total cost for the project, the same now being on file in the office of the City Clerk, reference to which is made for a more detailed and complete description of the proposed improvements, and at said time and place the said Council will also receive and consider any objections to said plans, specifications, estimate of cost and form of contract made by any interested party.

This notice is given by order of the Council of the City of Grinnell, Iowa.

CITY OF GRINNELL, IOWA

Dan F. Agnew, Mayor

ATTEST:

Annmarie Wingerter, City Clerk

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