Grinnell FINANCE COMMITTEE Meeting

MONDAY, FEBRUARY 1, 2010 AT 7:00 A.M.
IN THE 1ST FLOOR CONFERENCE ROOM OF THE
GRINNELL COMMUNITY CENTER

TENTATIVE AGENDA

ROLL CALL: White (Chair), Witt and Bly.

PERFECTING AND APPROVAL OF AGENDA:

COMMITTEE BUSINESS:

1. Witt made the motion, second by Bly to recommend approval of Resolution No. 2010-08 - A resolution instituting proceedings to take additional action for the Refinancing of Central Business District 2005 in the amount of not to exceed $2.4 million General Obligation Bonds. AYES: 3-0. Motion carried.

2. Witt made the motion, second by Bly to recommend approval of Resolution No. 2010-09 – A resolution directing the advertisement for sale and approving electronic bidding procedures. AYES: 3-0. Motion carried.

3. Bly made the motion, second by Witt to recommend approval of Resolution No. 2010-10 – A resolution approving the Preliminary Official Statement. AYES: 3-0. Motion carried.

4. Update on budget process for FY 2011.

   Staff is addressing areas that need attention prior to the finalization of the budget. Capital Loan notes will be focused on the essentials with the remaining amount used to complete the current project shortfalls. All of this will be done without raising the property tax levy for next year.

5. A brief update was presented on the proposed convention center.

6. The Campbell Fund requests were approved as presented.

INQUIRIES: None.

The meeting adjourned at 7:30 a.m.

JIM WHITE, CHAIR

ATTEST:

P. KAY CMELIK, CITY CLERK