

VETERANS MEMORIAL COMMISSION  
MONDAY, FEBRUARY 13, 2023 AT 5:15 P.M.  
Drake Community Library

**Optional** - Join Zoom Meeting

<https://zoom.us/j/97074233107?pwd=VWlmNkJPQUVKMUpYOG1GNFc3SUVOUT09>

Meeting ID: 970 7423 3107

Passcode: 584828

Dial by your location

+1 312 626 6799 US (Chicago)

TENTATIVE AGENDA

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Roll Call:

Leo Lease \_\_\_\_\_ Randall Hotchkin \_\_\_\_\_ Teresa Coon \_\_\_\_\_ Eric Hartz \_\_\_\_\_ Becky De Los Santos \_\_\_\_\_

1. Perfecting and Approval of Agenda
2. Approve minutes from Monday, November 14, 2022
3. Election of Officers
4. Monthly Budget Report
5. Review Proposed Budget FY 2023/24
6. Greater Poweshiek Community Foundation (GPCF) Monthly Balance Report
7. Approve bills for payment.
  - Alliant Energy \$41.83 (paid 11/16/22)
  - Alliant Energy \$48.37 (paid 12/19/22)
  - Alliant Energy \$62.99 (paid 1/18/23)
8. Consider development of a Request for Qualifications by city of Grinnell as to a study of alternatives for the NW corner of Central Park.
9. Consider a sub-fund under the existing GPCF fund for the study of alternatives.
10. Consider closing artist residency website.
11. Inquiries:  
*(All inquiries or comments are limited to two minutes per person and those wishing to speak must be recognized by the chair before beginning – In addition, no action shall be taken).*
12. Adjournment:

Next Meeting: May 8, 2023



**Veteran's Memorial Building YTD Budget Report  
Fiscal Year 2022 - 2023**

	2021-2022 ACTUAL	AMENDED 2022-2023 BUDGET	YTD ACTUAL	Proposed Bills list 03/06/23	2022-2023 REMAINING BUDGET
<b>Beginning Balance</b>	\$ 89,959	\$ 173,465	\$ 173,465		-
Revenues:					
002-3.470.2.4461 VM - Grants Non-Govt	\$ -	\$ -	\$ -	\$ -	\$ -
002-3.470.2.4705 VM - Contribution Priv	-	-	-	-	-
002-3.470.2.4720 Vets Mem - Ins Collections	-	-	-	-	-
002-3.470.2.4780 Other Miscellaneous Revenue	-	-	-	-	-
002-3.470.4.4020 Vets Mem - Property Tax	156,393	137,293	94,478	-	-
002-3.470.4.4060 Vets Mem - Excise Tax	1,138	1,843	1,022	-	-
002-3.470.4.4300 Vets Mem - Interest Earned	1,140	1,500	974	-	-
002-3.470.4.4432 Vets Mem - Rollback Rep	5,337	6,629	2,299	-	-
<b>Total Revenues</b>	\$ 164,009	\$ 147,265	\$ 98,774		\$ -
Expenditures:					
002-4.470.2.6371 Utilities	600	1,600	349	-	1,251
002-4.470.2.6402 Ads & Legals	-	-	-	-	-
002-4.470.2.6409 General Insurance	2,150	2,205	-	-	2,205
002-4.470.2.6420 Consulting/Professional Fees	13,693	25,000	1,111	-	23,889
002-4.470.2.6428 Misc Cont Work i.e. Fundraising	900	1,110	1,106	-	4
002-4.470.2.6445 Refunds	-	-	-	-	-
002-4.470.2.6513 Misc Supplies & Materials	-	4,000	-	-	4,000
002-4.470.3.6570 Building Improvements	-	-	-	-	-
<b>Total Expenditures</b>	\$ 17,343	\$ 33,915	\$ 2,566	\$ -	\$ 31,349
002-3.910.4.4830 Transfers In from Building Project	\$ -	\$ 55,216	\$ -	\$ -	\$ -
002-4.910.5.6911 Transfers Out to Building Project	63,160	-	-	-	-
<b>Total Transfers</b>	\$ 63,160	\$ 55,216	\$ -	\$ -	\$ -
<b>Total Expenditures and Transfers Out</b>	\$ 80,503	\$ 33,915	\$ 2,566	\$ -	\$ 31,349
<b>Ending Balance</b>	\$ 173,465	\$ 342,031	\$ 269,673		



**Veteran's Memorial Building YTD Budget Report  
Fiscal Year 2022 - 2023  
Building Renovation Fund**

	2021-2022 ACTUAL	2022-2023 BUDGET	YTD ACTUAL	Proposed Bills list 03/06/23	2022-2023 REMAINING BUDGET
<b>Beginning Balance</b>	\$ -	\$ 79,933	\$ 79,933		\$ -
Revenues:					
311-3.750.2.4440 VM - State Grants	\$ -	\$ -	\$ -	\$ -	\$ -
311-3.750.2.4705 VM - Contribution Priv	-	-	-	-	-
311-3.750.2.4780 Other Miscellaneous Revenue	-	-	-	-	-
311-3.750.2.4300 VM - Interest Earned	-	282	282	-	-
311-3.910.4.4830 Transfer in from Tax Levy & Hotel/Motel	88,160	-	-	-	-
<b>Total Revenues</b>	\$ 88,160	\$ 282	\$ 282		\$ -
Expenditures:					
311-4.750.2.6420 Consulting/Professional Fees	8,227	-	-	-	-
311-4.750.2.6428 Misc Cont Work i.e. Fundraising	-	-	-	-	-
311-4.750.2.6445 Refunds	-	-	-	-	-
311-4.750.2.6513 Misc Supplies & Materials	-	-	-	-	-
311-4.750.3.6570 Building Improvements	-	-	-	-	-
<b>Total Expenditures</b>	\$ 8,227	\$ -	\$ -	\$ -	\$ -
311-4.910.5.6911 Transfers Out	\$ -	\$ 80,216	\$ 80,216	\$ -	\$ -
<b>Total Transfers</b>	\$ -	\$ 80,216	\$ 80,216	\$ -	\$ -
<b>Total Expenditures and Transfers Out</b>	\$ 8,227	\$ 80,216	\$ 80,216	\$ -	\$ -
<b>Ending Balance</b>	\$ 79,933	\$ -	\$ -	\$ -	\$ -



**Veteran's Memorial Building Proposed Budget  
Fiscal Year 2023 - 2024**

		2021-2022 ACTUAL	AMENDED 2022-2023 BUDGET	2023-2024 PROPOSED BUDGET
<b>Beginning Balance</b>		\$ 89,959	\$ 173,465	\$ 342,031
Revenues:				
002-3.470.2.4461	VM - Grants Non-Govt	\$ -	\$ -	\$ -
002-3.470.2.4705	VM - Contribution Priv	-	-	-
002-3.470.2.4720	Vets Mem - Ins Collections	-	-	-
002-3.470.2.4780	Other Miscellaneous Revenue	-	-	-
002-3.470.4.4020	Vets Mem - Property Tax	156,393	137,293	135,406
002-3.470.4.4060	Vets Mem - Excise Tax	1,138	1,843	1,843
002-3.470.4.4300	Vets Mem - Interest Earned	1,140	1,500	1,400
002-3.470.4.4432	Vets Mem - Rollback Rep	5,337	6,629	6,629
<b>Total Revenues</b>		\$ 164,009	\$ 147,265	\$ 145,278
Expenditures:				
002-4.470.2.6371	Utilities	600	1,600	650
002-4.470.2.6402	Ads & Legals	-	-	-
002-4.470.2.6409	General Insurance	2,150	2,205	2,712
002-4.470.2.6420	Consulting/Professional Fees	13,693	25,000	5,000
002-4.470.2.6428	Misc Cont Work i.e. Fundraising	900	1,110	-
002-4.470.2.6445	Refunds	-	-	-
002-4.470.2.6513	Misc Supplies & Materials	-	4,000	4,000
002-4.470.3.6570	Building Improvements	-	-	-
<b>Total Expenditures</b>		\$ 17,343	\$ 33,915	\$ 12,362
002-3.910.4.4830	Transfers In from Building Project	\$ -	\$ 55,216	\$ -
002-4.910.5.6911	Transfers Out to Building Project	63,160	-	-
<b>Total Transfers</b>		\$ 63,160	\$ 55,216	\$ -
<b>Total Expenditures and Transfers Out</b>		\$ 80,503	\$ 33,915	\$ 12,362
<b>Ending Balance</b>		\$ 173,465	\$ 342,031	\$ 474,947



**Veteran's Memorial Building Proposed Budget  
Fiscal Year 2023 - 2024  
Building Renovation Fund**

	2021-2022 ACTUAL	AMENDED 2022-2023 BUDGET	2023-2024 PROPOSED BUDGET
<b>Beginning Balance</b>	\$ -	\$ 79,933	\$ -
Revenues:			
311-3.750.2.4440 VM - State Grants	\$ -	\$ -	\$ -
311-3.750.2.4705 VM - Contribution Private	-	-	-
311-3.750.2.4780 Other Miscellaneous Revenue	-	-	-
311-3.750.2.4300 VM - Interest Earned	-	282	-
311-3.910.4.4830 Transfer in from Tax Levy & Hotel/Motel	88,160	-	-
<b>Total Revenues</b>	<b>\$ 88,160</b>	<b>\$ 282</b>	<b>\$ -</b>
Expenditures:			
311-4.750.2.6420 Consulting/Professional Fees	8,227	-	-
311-4.750.2.6428 Misc Cont Work i.e. Fundraising	-	-	-
311-4.750.2.6445 Refunds	-	-	-
311-4.750.2.6513 Misc Supplies & Materials	-	-	-
311-4.750.3.6570 Building Improvements	-	-	-
<b>Total Expenditures</b>	<b>\$ 8,227</b>	<b>\$ -</b>	<b>\$ -</b>
311-4.910.5.6911 Transfers Out	\$ -	\$ 80,216	\$ -
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ 80,216</b>	<b>\$ -</b>
<b>Total Expenditures and Transfers Out</b>	<b>\$ 8,227</b>	<b>\$ 80,216</b>	<b>\$ -</b>
<b>Ending Balance</b>	<b>\$ 79,933</b>	<b>\$ -</b>	<b>\$ -</b>

November 15, 2022

Foundation Offices  
P.O. Box 284  
1510 Penrose St.  
Grinnell, IA 50112

All fund statements contain monthly and year to date information. Supplemental financial reports can be found in the files tab of your login portal. The following pages include an overview of each of the sections of the fund statement.

If you are having any trouble with or need help navigating the donor portal system, please reach out and we can set up some time to walk through the system. Please continue to review your information and reach out if you have any questions or find an error.

Thank you!

Shannon Fitzgerald, [shannon@ahrensfamilyfoundation.org](mailto:shannon@ahrensfamilyfoundation.org)  
Michelle Gruhn, [michelle@ahrensfamilyfoundation.org](mailto:michelle@ahrensfamilyfoundation.org).

### **What do the various sections mean?**

We start with a fund activity summary. It is broken into 3 columns. The first one is the name of the activity or balance. The second is the activity or balance for the statement period. The final one is the activity or balance for the year to date (since July 1<sup>st</sup>). So for example, if the statement was for November, the beginning balance would be as of November 1<sup>st</sup> and the year to date beginning balance would be the balance as of July 1<sup>st</sup>. Note that only one ending balance is shown because the ending balance is the same for both values.

Within that summary are two sections – the additions to fund and disbursements. Additions are activities that put money into the fund – donations, fundraising, investment returns, etc. Note that negative numbers are possible here and will be denoted by being enclosed in parentheses. A negative number represents money that was removed from the fund instead of added (for instance if the investment pool lost money instead of gaining).

Fund disbursements are activities that take money from the fund – grants, fees or other payment activity. Note that negative numbers are possible here and will be denoted by being enclosed in parentheses. A negative number represents money that was added to the fund instead of removed (for instance if there were grant refunds and no grants).

The next page is your fund financial information. This shows you the detail of where your fund's assets are being held or other assets in the fund (for instance outstanding pledges will show in pledges receivable). It also shows any current liabilities in the fund. The most common is

accounts payable, grants payable, and scholarships payable which means there are expenses, grants, or scholarships that have been recorded but not yet paid.

The final page(s) are an activity detail area where we list the details of donations and grants (including scholarships) awarded. Please note that grants awarded is only grants that were granted during the statement period. It is possible that other grant payments from previous commitments were made in the statement period or that some of the grant amount is due to be disbursed in the future. That means it is possible for your grant total to not equal the grants/scholarships paid in the activity summary.

**Statement of Activity**  
**Grinnell Veterans Memorial Commission Building Campaign**  
**July 01, 2022 through July 31, 2022**

**Fund Activity Summary**

	<u>Jul 2022</u>	<u>Jul 2022</u>
Beginning Balance	570,937.54	570,937.54

**Additions to Fund**

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	6.00	6.00
<b>Totals</b>	<b>6.00</b>	<b>6.00</b>

**Disbursements**

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	8.00	8.00
<b>Totals</b>	<b>8.00</b>	<b>8.00</b>

Net Change	(\$ 2.00)	(\$ 2.00)
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Ending Balance	\$570,935.54	\$570,935.54
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## Fund Financial Information

### Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	409,694.64
Net Pledges Receivable	161,240.90
<b>Total</b>	<b>570,935.54</b>

### Outstanding Fund Liabilities

No outstanding liabilities for the fund

## Fund Activity Detail

### Donations

<u>Date</u>	<u>Donor Description</u>	<u>Amount</u>
7/11/2022	Behrens, Russell and Brua-Behrens, Nicole	84.00
7/25/2022	Menner, Bill and Tish, Barb	70.00
7/31/2022	Ellis, Donnette	6.00
<b>Total Donations</b>		<b>160.00</b>

### Grants Awarded

No grants awarded in the statement period

**Statement of Activity**  
**Grinnell Veterans Memorial Commission Building Campaign**  
**August 01, 2022 through August 31, 2022**

**Fund Activity Summary**

	<u>Aug 2022</u>	<u>Jul 2022</u>
<b>Beginning Balance</b>	570,935.54	570,937.54

**Additions to Fund**

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	100.00	106.00
<b>Totals</b>	<b>100.00</b>	<b>106.00</b>

**Disbursements**

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	12.70	20.70
<b>Totals</b>	<b>12.70</b>	<b>20.70</b>

<b>Net Change</b>	\$ 87.30	\$ 85.30
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<b>Ending Balance</b>	\$571,022.84	\$571,022.84
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## Fund Financial Information

### Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	409,935.94
Net Pledges Receivable	161,086.90
<b>Total</b>	<b>571,022.84</b>

### Outstanding Fund Liabilities

No outstanding liabilities for the fund

## Fund Activity Detail

### Donations

<u>Date</u>	<u>Donor Description</u>	<u>Amount</u>
8/10/2022	Behrens, Russell and Brua-Behrens, Nicole	84.00
8/24/2022	Miscellaneous Receipts Randy Hotchkin brought in	25.00
8/24/2022	Thompson, Perry and Mary	25.00
8/24/2022	Muckler, Greg and Janet	50.00
8/25/2022	Menner, Bill and Tish, Barb	70.00
<b>Total Donations</b>		<b>254.00</b>

### Grants Awarded

No grants awarded in the statement period

**Statement of Activity**

**Grinnell Veterans Memorial Commission Building Campaign**  
**September 01, 2022 through September 30, 2022**

**Fund Activity Summary**

	<u>Sep 2022</u>	<u>Jul 2022</u>
<b>Beginning Balance</b>	571,022.84	570,937.54
<b>Additions to Fund</b>		
<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	70.00	176.00
<b>Totals</b>	<b>70.00</b>	<b>176.00</b>
<b>Disbursements</b>		
<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	7.70	28.40
<b>Totals</b>	<b>7.70</b>	<b>28.40</b>
 <b>Net Change</b>	 <b>\$ 62.30</b>	 <b>\$ 147.60</b>
 <b>Ending Balance</b>	 <b>\$571,085.14</b>	 <b>\$571,085.14</b>

## Fund Financial Information

### Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	410,082.24
Net Pledges Receivable	161,002.90
<b>Total</b>	<b>571,085.14</b>

### Outstanding Fund Liabilities

No outstanding liabilities for the fund

## Fund Activity Detail

### Donations

<u>Date</u>	<u>Donor</u> <u>Description</u>	<u>Amount</u>
9/12/2022	Behrens, Russell and Brua-Behrens, Nicole	84.00
9/26/2022	Menner, Bill and Tish, Barb	70.00
<b>Total Donations</b>		<b>154.00</b>

### Grants Awarded

No grants awarded in the statement period



**Statement of Activity**

**Grinnell Veterans Memorial Commission Building Campaign**

**October 01, 2022 through October 31, 2022**

**Fund Activity Summary**

	<u>Oct 2022</u>	<u>Jul 2022</u>
<b>Beginning Balance</b>	571,085.14	570,937.54
<b>Additions to Fund</b>		
<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	156.00	332.00
<b>Totals</b>	<b>156.00</b>	<b>332.00</b>
<b>Disbursements</b>		
<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	15.50	43.90
Other Expenses	1.12	1.12
<b>Totals</b>	<b>16.62</b>	<b>45.02</b>
<b>Net Change</b>	<b>\$ 139.38</b>	<b>\$ 286.98</b>
<b>Ending Balance</b>	<b>\$571,224.52</b>	<b>\$571,224.52</b>

## Fund Financial Information

### Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	410,375.62
Net Pledges Receivable	160,848.90
<b>Total</b>	<b>571,224.52</b>

### Outstanding Fund Liabilities

No outstanding liabilities for the fund

## Fund Activity Detail

### Donations

<u>Date</u>	<u>Donor</u> <u>Description</u>	<u>Amount</u>
10/11/2022	Behrens, Russell and Brua-Behrens, Nicole	84.00
10/11/2022	Ellis, Donnette	6.00
10/18/2022	Guenther, Benjamin and Arlene	100.00
10/25/2022	Menner, Bill and Tish, Barb	70.00
10/27/2022	Wemer, Bob Online Donation	50.00
<b>Total Donations</b>		<b>310.00</b>

### Grants Awarded

No grants awarded in the statement period

**Statement of Activity**

**Grinnell Veterans Memorial Commission Building Campaign**  
**November 01, 2022 through November 30, 2022**

**Fund Activity Summary**

	<u>Nov 2022</u>	<u>Jul 2022</u>
<b>Beginning Balance</b>	571,224.52	570,937.54

**Additions to Fund**

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	550.00	882.00
<b>Totals</b>	<b>550.00</b>	<b>882.00</b>

**Disbursements**

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	35.10	79.00
Other Expenses	0	1.12
<b>Totals</b>	<b>35.10</b>	<b>80.12</b>

<b>Net Change</b>	<b>\$ 514.90</b>	<b>\$ 801.88</b>
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<b>Ending Balance</b>	<b>\$571,739.42</b>	<b>\$571,739.42</b>
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## Fund Financial Information

### Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	411,042.52
Net Pledges Receivable	160,696.90
<b>Total</b>	<b>571,739.42</b>

### Outstanding Fund Liabilities

No outstanding liabilities for the fund

## Fund Activity Detail

### Donations

<u>Date</u>	<u>Donor Description</u>	<u>Amount</u>
11/10/2022	Behrens, Russell and Brua-Behrens, Nicole	84.00
11/17/2022	Parmley, Edith	500.00
11/25/2022	Menner, Bill and Tish, Barb	68.00
11/27/2022	McCune, Phil	50.00
<b>Total Donations</b>		<b>702.00</b>

### Grants Awarded

No grants awarded in the statement period

**Statement of Activity**

**Grinnell Veterans Memorial Commission Building Campaign**  
**December 01, 2022 through December 31, 2022**

**Fund Activity Summary**

	<u>Dec 2022</u>	<u>Jul 2022</u>
<b>Beginning Balance</b>	571,739.42	570,937.54

**Additions to Fund**

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	3,500.00	4,382.00
<b>Totals</b>	<b>3,500.00</b>	<b>4,382.00</b>

**Disbursements**

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	176.75	255.75
Other Expenses	0	1.12
<b>Totals</b>	<b>176.75</b>	<b>256.87</b>

<b>Net Change</b>	<b>\$3,323.25</b>	<b>\$4,125.13</b>
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<b>Ending Balance</b>	<b>\$575,062.67</b>	<b>\$575,062.67</b>
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## Fund Financial Information

### Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	414,400.77
Net Pledges Receivable	160,661.90
<b>Total</b>	<b>575,062.67</b>

### Outstanding Fund Liabilities

No outstanding liabilities for the fund



## Fund Activity Detail

### Donations

<u>Date</u>	<u>Donor</u> <u>Description</u>	<u>Amount</u>
12/12/2022	Behrens, Russell and Brua-Behrens, Nicole	35.00
12/14/2022	Kaisand, Dave J. Gift of Grain	3,000.00
12/31/2022	Kriegel, Tom and Karla	500.00
<b>Total Donations</b>		<b>3,535.00</b>

### Grants Awarded

No grants awarded in the statement period