

VETERANS MEMORIAL COMMISSION
MONDAY, MAY 9, 2022 AT 5:15 P.M.
Drake Community Library

Optional - Join Zoom Meeting

<https://zoom.us/j/94566624956?pwd=MEJCMDhTaU4yRWtMcytNbU4rT2grUT09>

Meeting ID: 945 6662 4956

Passcode: 759037

Dial by your location

+1 312 626 6799 US (Chicago)

TENTATIVE AGENDA

Roll Call:

Leo Lease _____ Gwen Rieck _____ Randall Hotchkin _____ Teresa Coon _____ Eric Hartz _____

1. Perfecting and Approval of Agenda
2. Approve minutes from Monday, Apr. 11, 2022
3. Monthly Budget Report
4. Greater Poweshiek Community Foundation (GPCF) Monthly Balance Report
5. Approve bills for payment
 - Alliant Energy \$28.04 (paid 4/15/22)
 - Amperage INV 032118 \$7414.40 (paid 5/2/22)
6. Building Project - Consider path forward
7. Inquiries:
(All inquiries or comments are limited to two minutes per person and those wishing to speak must be recognized by the chair before beginning – In addition, no action shall be taken).
8. Adjournment:

Next Meeting: June 13, 2022

VETERANS MEMORIAL COMMISSION
MONDAY, APRIL 11, 2022, AT 5:15 P.M.
Drake Community Library
And via Zoom

MINUTES

Attendance: Present: Randy Hotchkin, Leo Lease, Gwen Rieck; Absent: Dr. Teresa Coon, Eric Hartz

1. **Perfecting Agenda:** MOTION to approve agenda by Rieck, second by Lease, all ayes, motion carried.
2. **Approve Minutes:** MOTION to approve March 14, 2022, minutes and March 28, 2022 minutes by Lease, second by Hotchkin, all ayes, motion carried.
3. **Monthly Budget Report:** Balance of \$173,852
4. **Greater Poweshiek Community Foundation:** Monthly balance report: \$1,999,973, balance includes donations, pledges, levy, and grants.
5. **Approval of bills:**
 - Alliant Energy \$48.01 (paid 3/16/22)
 - Liability Insurance Premium \$2149.67 (paid 3/16/22)
 - Meardon, Sueppel, & Downer (legal fees) \$419.71 (paid 4/4/22)

MOTION to approve by Rieck, second by Hotchkin, all ayes, motion carried.

6. **Building Project – Consider Path Forward:** Ideas and availability of grants discussed. No action taken.
7. **Inquiries:** none
8. **Adjournment:** MOTION by Rieck, second by Lease, all ayes, motion carried.

Next meeting: May 9, 2022



**Veteran's Memorial Building YTD Budget Report
Fiscal Year 2021 - 2022**

		2020-2021 ACTUAL	2021-2022 BUDGET	YTD ACTUAL	Proposed Bills list 06/06/22	2021-2022 REMAINING BUDGET
Beginning Balance		\$ 98,146	\$ 89,959	\$ 89,959		-
Revenues:						
002-3.470.2.4461	VM - Grants Non-Govt	\$ -	\$ -	\$ -	\$ -	\$ -
002-3.470.2.4705	VM - Contribution Priv	-	-	-	-	-
002-3.470.2.4720	Vets Mem - Ins Collections	1,294	-	-	-	-
002-3.470.2.4780	Other Miscellaneous Revenue	-	-	-	-	-
002-3.470.4.4020	Vets Mem - Property Tax	153,660	122,864	148,358	-	-
002-3.470.4.4060	Vets Mem - Excise Tax	1,197	1,765	1,138	-	-
002-3.470.4.4300	Vets Mem - Interest Earned	644	1,000	916	-	-
002-3.470.4.4432	Vets Mem - Rollback Rep	5,291	5,337	5,337	-	-
Total Revenues		\$ 162,086	\$ 130,966	\$ 155,750		\$ -
Expenditures:						
002-4.470.2.6371	Utilities	418	1,600	509	-	1,091
002-4.470.2.6402	Ads & Legals	1,600	-	-	-	-
002-4.470.2.6409	General Insurance	1,825	2,150	2,150	-	-
002-4.470.2.6420	Consulting/Professional Fees	165,141	28,785	6,279	-	22,506
002-4.470.2.6428	Misc Cont Work i.e. Fundraising	1,289	900	900	-	-
002-4.470.2.6445	Refunds	-	-	-	-	-
002-4.470.2.6513	Misc Supplies & Materials	-	4,000	-	-	4,000
002-4.470.3.6570	Building Improvements	-	1,000	-	-	1,000
Total Expenditures		\$ 170,273	\$ 38,434	\$ 9,837	\$ -	\$ 28,597
002-4.910.5.6911	Transfers Out to Building Project	\$ -	\$ 63,160	\$ -	\$ -	\$ 63,160
Total Transfers		\$ -	\$ 63,160	\$ -	\$ -	\$ 63,160
Total Expenditures and Transfers Out		\$ 170,273	\$ 101,594	\$ 9,837	\$ -	\$ 91,757
Ending Balance		\$ 89,959	\$ 119,331	\$ 235,871		



**Veteran's Memorial Building YTD Budget Report
Fiscal Year 2021 - 2022
Building Renovation Fund**

	2020-2021 ACTUAL	2021-2022 BUDGET	YTD ACTUAL	Proposed Bills list 06/06/22	2021-2022 REMAINING BUDGET
Beginning Balance	\$ -	\$ -	\$ -		-
Revenues:					
311-3.750.2.4440 VM - State Grants	\$ -	\$ -	\$ -	\$ -	\$ -
311-3.750.2.4705 VM - Contribution Priv	-	-	-	-	-
311-3.750.2.4780 Other Miscellaneous Revenue	-	-	-	-	-
311-3.910.4.4830 Transfer in from Tax Levy & Hotel/Motel	-	88,160	-	-	-
Total Revenues	\$ -	\$ 88,160	\$ -		\$ -
Expenditures:					
311-4.750.2.6420 Consulting/Professional Fees	-	38,160	8,227	-	29,933
311-4.750.2.6428 Misc Cont Work i.e. Fundraising	-	-	-	-	-
311-4.750.2.6445 Refunds	-	-	-	-	-
311-4.750.2.6513 Misc Supplies & Materials	-	-	-	-	-
311-4.750.3.6570 Building Improvements	-	50,000	-	-	50,000
Total Expenditures	\$ -	\$ 88,160	\$ 8,227	\$ -	\$ 79,933
311-4.910.5.6911 Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Transfers Out	\$ -	\$ 88,160	\$ 8,227	\$ -	\$ 79,933
Ending Balance	\$ -	\$ -	\$ (8,227)		

April 15, 2022

Foundation Offices
P.O. Box 284
1510 Penrose St.
Grinnell, IA 50112

All fund statements contain monthly and year to date information. Supplemental financial reports can be found in the files tab of your login portal. The following pages include an overview of each of the sections of the fund statement.

If you are having any trouble with or need help navigating the donor portal system, please reach out and we can set up some time to walk through the system. Please continue to review your information and reach out if you have any questions or find an error.

Thank you!

Shannon Fitzgerald, shannon@ahrensfamilyfoundation.org
Michelle Gruhn, michelle@ahrensfamilyfoundation.org.

What do the various sections mean?

We start with a fund activity summary. It is broken into 3 columns. The first one is the name of the activity or balance. The second is the activity or balance for the statement period. The final one is the activity or balance for the year to date (since July 1st). So for example, if the statement was for November, the beginning balance would be as of November 1st and the year to date beginning balance would be the balance as of July 1st. Note that only one ending balance is shown because the ending balance is the same for both values.

Within that summary are two sections – the additions to fund and disbursements. Additions are activities that put money into the fund – donations, fundraising, investment returns, etc. Note that negative numbers are possible here and will be denoted by being enclosed in parentheses. A negative number represents money that was removed from the fund instead of added (for instance if the investment pool lost money instead of gaining).

Fund disbursements are activities that take money from the fund – grants, fees or other payment activity. Note that negative numbers are possible here and will be denoted by being enclosed in parentheses. A negative number represents money that was added to the fund instead of removed (for instance if there were grant refunds and no grants).

The next page is your fund financial information. This shows you the detail of where your fund's assets are being held or other assets in the fund (for instance outstanding pledges will show in pledges receivable). It also shows any current liabilities in the fund. The most common is

accounts payable, grants payable, and scholarships payable which means there are expenses, grants, or scholarships that have been recorded but not yet paid.

The final page(s) are an activity detail area where we list the details of donations and grants (including scholarships) awarded. Please note that grants awarded is only grants that were granted during the statement period. It is possible that other grant payments from previous commitments were made in the statement period or that some of the grant amount is due to be disbursed in the future. That means it is possible for your grant total to not equal the grants/scholarships paid in the activity summary.

Statement of Activity
Grinnell Veterans Memorial Commission Building Campaign
March 01, 2022 through March 31, 2022

Fund Activity Summary

	<u>Mar 2022</u>	<u>Jul 2021</u>
Beginning Balance	517,039.30	379,966.39

Additions to Fund

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	3,600.00	92,434.99
Grant Revenue	0	2,000.00
Pledges	50,000.00	103,998.00
Totals	53,600.00	198,432.99

Disbursements

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	1,437.70	9,125.22
Advertising & Marketing Expenses	0	25.20
Other Expenses	0	47.36
Totals	1,437.70	9,197.78

Net Change	\$52,162.30	\$189,235.21
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Ending Balance	\$569,201.60	\$569,201.60
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Fund Financial Information

Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	406,113.04
Investments	200.00
Net Pledges Receivable	162,888.56
Total	569,201.60

Outstanding Fund Liabilities

No outstanding liabilities for the fund

Fund Activity Detail

Donations

<u>Date</u>	<u>Donor</u> <u>Description</u>	<u>Amount</u>
3/3/2022	Grinnell Mutual Group Foundation	25,000.00
3/3/2022	Copeman, Darwin G. and M. Jeanette	1,000.00
3/9/2022	Meyer, Joseph	100.00
3/9/2022	Lobberecht, Ralph and Angela	2,500.00
3/10/2022	Behrens, Russell and Brua-Behrens, Nicole	84.00
3/25/2022	Menner, Bill and Tish, Barb	70.00
Total Donations		28,754.00

Grants Awarded

No grants awarded in the statement period



AMPERAGE

MOVE THE NEEDLE

Grinnell Veterans Memorial Commission
520 4th Avenue West
Grinnell, IA 50112

INVOICE
Invoice Number : 032118
Date : 4/19/2022 Due : 5/19/2022
Page : 1 of 1
Reference: Tom Lacina
Client PO:
AE: Jennifer Rubel

		Current
Job:	011744 - GVMC - \$1.9 Million Capital Campaign	
Component:	001 - GVMC - \$1.9 Million Capital Campaign	
	AMPERAGE Creative Services	
	Final installment.	
	Sub-Total	7,414.40
	Total for Job/Component:	7,414.40

Total	\$7,414.40
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Please remit payment to:
6711 Chancellor Drive
Cedar Falls, Iowa 50613



Billing inquires to:
AMPbilling@amperagemarketing.com
Unpaid balance at 1.5% per month