

VETERANS MEMORIAL COMMISSION
MONDAY, AUGUST 14, 2023 AT 5:15 P.M.
Drake Community Library

Optional - Join Zoom Meeting

<https://zoom.us/j/91305766768?pwd=NlpleXkvTFc0aGpVSmxzV003RDZDUT09>

Meeting ID: 913 0576 6768

Passcode: 395878

Dial by your location

+1 312 626 6799 US (Chicago)

TENTATIVE AGENDA

Roll Call:

Leo Lease _____ Randall Hotchkin _____ Teresa Coon _____ Eric Hartz _____ Becky De Los Santos _____

1. Perfecting and Approval of Agenda
2. Approve minutes from April 10, 2023, April 13, 2023, and April 24, 2023
3. Monthly Budget Report
4. Greater Poweshiek Community Foundation (GPCF) Monthly Balance Report
5. Approve bills for payment.
 - Alliant Energy \$36.17 (paid 4/11/23)
 - Alliant Energy \$35.85 (paid 5/18/23)
 - Alliant Energy \$42.54 (paid 6/16/23)
 - Alliant Energy \$40.11 (paid 7/19/23)
6. Review of available levy proceeds and anticipated total proceeds as of 6/30/2024.
7. Review impact of House File 718 and its elimination of the maintenance levy as of July 1, 2024. Consider the next steps.
8. Inquiries:
(All inquiries or comments are limited to two minutes per person and those wishing to speak must be recognized by the chair before beginning – In addition, no action shall be taken).
9. Adjournment:

Next Meeting: August 28, 2023



**Veteran's Memorial Building YTD Budget Report
Fiscal Year 2023 - 2024**

	2022-2023 ACTUAL	AMENDED 2023-2024 BUDGET	YTD ACTUAL	Proposed Bills list 04/03/23	2023-2024 REMAINING BUDGET
Beginning Balance	\$ 173,465	\$ 402,502	\$ 402,502		-
Revenues:					
002-3.470.2.4461 VM - Grants Non-Govt	\$ -	\$ -	\$ -	\$ -	\$ -
002-3.470.2.4705 VM - Contribution Priv	-	-	-	-	-
002-3.470.2.4720 Vets Mem - Ins Collections	-	-	-	-	-
002-3.470.2.4780 Other Miscellaneous Revenue	-	-	-	-	-
002-3.470.4.4020 Vets Mem - Property Tax	171,707	131,384	555	-	-
002-3.470.4.4060 Vets Mem - Excise Tax	1,132	1,843	-	-	-
002-3.470.4.4300 Vets Mem - Interest Earned	2,076	1,400	249	-	-
002-3.470.4.4432 Vets Mem - Rollback Rep	4,643	6,629	-	-	-
Total Revenues	\$ 179,558	\$ 141,256	\$ 805		\$ -
Expenditures:					
002-4.470.2.6371 Utilities	540	650	40	-	610
002-4.470.2.6402 Ads & Legals	-	-	-	-	-
002-4.470.2.6409 General Insurance	2,979	3,216	2,583	-	633
002-4.470.2.6420 Consulting/Professional Fees	1,111	5,000	-	-	5,000
002-4.470.2.6428 Misc Cont Work i.e. Fundraising	1,106	-	-	-	-
002-4.470.2.6445 Refunds	-	-	-	-	-
002-4.470.2.6513 Misc Supplies & Materials	-	4,000	-	-	4,000
002-4.470.3.6570 Building Improvements	-	-	-	-	-
Total Expenditures	\$ 5,737	\$ 12,866	\$ 2,623	\$ -	\$ 10,243
002-3.910.4.4830 Transfers In from Building Project	\$ 55,216	\$ -	\$ -	\$ -	\$ -
002-4.910.5.6911 Transfers Out to Building Project	-	-	-	-	-
Total Transfers	\$ 55,216	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Transfers Out	\$ 5,737	\$ 12,866	\$ 2,623	\$ -	\$ 10,243
Ending Balance	\$ 402,502	\$ 530,893	\$ 400,684		

April 20, 2023

Foundation Offices
P.O. Box 284
1510 Penrose St.
Grinnell, IA 50112

All fund statements contain monthly and year to date information. Supplemental financial reports can be found in the files tab of your login portal. The following pages include an overview of each of the sections of the fund statement.

If you are having any trouble with or need help navigating the donor portal system, please reach out and we can set up some time to walk through the system. Please continue to review your information and reach out if you have any questions or find an error.

Thank you!

Shannon Fitzgerald, shannon@ahrensfamilyfoundation.org
Michelle Gruhn, michelle@ahrensfamilyfoundation.org.

What do the various sections mean?

We start with a fund activity summary. It is broken into 3 columns. The first one is the name of the activity or balance. The second is the activity or balance for the statement period. The final one is the activity or balance for the year to date (since July 1st). So for example, if the statement was for November, the beginning balance would be as of November 1st and the year to date beginning balance would be the balance as of July 1st. Note that only one ending balance is shown because the ending balance is the same for both values.

Within that summary are two sections – the additions to fund and disbursements. Additions are activities that put money into the fund – donations, fundraising, investment returns, etc. Note that negative numbers are possible here and will be denoted by being enclosed in parentheses. A negative number represents money that was removed from the fund instead of added (for instance if the investment pool lost money instead of gaining).

Fund disbursements are activities that take money from the fund – grants, fees or other payment activity. Note that negative numbers are possible here and will be denoted by being enclosed in parentheses. A negative number represents money that was added to the fund instead of removed (for instance if there were grant refunds and no grants).

The next page is your fund financial information. This shows you the detail of where your fund's assets are being held or other assets in the fund (for instance outstanding pledges will show in pledges receivable). It also shows any current liabilities in the fund. The most common is

accounts payable, grants payable, and scholarships payable which means there are expenses, grants, or scholarships that have been recorded but not yet paid.

The final page(s) are an activity detail area where we list the details of donations and grants (including scholarships) awarded. Please note that grants awarded is only grants that were granted during the statement period. It is possible that other grant payments from previous commitments were made in the statement period or that some of the grant amount is due to be disbursed in the future. That means it is possible for your grant total to not equal the grants/scholarships paid in the activity summary.

Statement of Activity
Grinnell Veterans Memorial Commission Building Campaign
March 01, 2023 through March 31, 2023

Fund Activity Summary

	<u>Mar 2023</u>	<u>Jul 2022</u>
Beginning Balance	576,193.37	570,937.54

Additions to Fund

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	0	6,888.00
Totals	0.00	6,888.00

Disbursements

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	0	1,631.05
Other Expenses	0	1.12
Totals	0.00	1,632.17

Net Change	\$ 0.00	\$5,255.83
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Ending Balance	\$576,193.37	\$576,193.37
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Fund Financial Information

Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	440,531.47
Net Pledges Receivable	135,661.90
Total	576,193.37

Outstanding Fund Liabilities

No outstanding liabilities for the fund

Fund Activity Detail

Donations

No donations in the statement period

Grants Awarded

No grants awarded in the statement period

May 24, 2023

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P.O. Box 284
1510 Penrose St.
Grinnell, IA 50112

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Statement of Activity
Grinnell Veterans Memorial Commission Building Campaign
April 01, 2023 through April 30, 2023

Fund Activity Summary

	<u>Apr 2023</u>	<u>Jul 2022</u>
Beginning Balance	576,193.37	570,937.54
Additions to Fund		
<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	50.00	6,938.00
Totals	50.00	6,938.00
Disbursements		
<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	2.50	1,633.55
Other Expenses	1.40	2.52
Totals	3.90	1,636.07
 Net Change	 \$ 46.10	 \$5,301.93
 Ending Balance	 \$576,239.47	 \$576,239.47

Fund Financial Information

Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	440,577.57
Net Pledges Receivable	135,661.90
Total	576,239.47

Outstanding Fund Liabilities

No outstanding liabilities for the fund

Fund Activity Detail

Donations

<u>Date</u>	<u>Donor</u> <u>Description</u>	<u>Amount</u>
4/11/2023	Wemer, Robert Claire Online Donation	50.00
Total Donations		50.00

Grants Awarded

No grants awarded in the statement period

June 23, 2023

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P.O. Box 284
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Statement of Activity
Grinnell Veterans Memorial Commission Building Campaign
May 01, 2023 through May 31, 2023

Fund Activity Summary

	<u>May 2023</u>	<u>Jul 2022</u>
Beginning Balance	576,239.47	570,937.54

Additions to Fund

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Donations	0	6,938.00
Totals	0.00	6,938.00

Disbursements

<u>Activity</u>	<u>Period Total</u>	<u>YTD Total</u>
Administrative Fee Expense	0	1,633.55
Advertising & Marketing Expenses	113.80	113.80
Other Expenses	0	2.52
Totals	113.80	1,749.87

Net Change	(\$ 113.80)	\$5,188.13
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Ending Balance	\$576,125.67	\$576,125.67
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Fund Financial Information

Current Fund Assets

<u>Asset</u>	<u>Balance</u>
Cash, Checking, & Savings	165,577.57
Investments	275,000.00
Net Pledges Receivable	135,661.90
Total	576,239.47

Outstanding Fund Liabilities

<u>Outstanding Liability</u>	<u>Balance</u>
Current Liabilities	113.8
Total	113.8

Fund Activity Detail

Donations

No donations in the statement period

Grants Awarded

No grants awarded in the statement period