



Grinnell FINANCE COMMITTEE Meeting
MONDAY, JANUARY 18, 2021 AT 8:00 A.M.
VIA ZOOM

Join Zoom Meeting

<https://zoom.us/j/93162375497?pwd=TTVGRC81ZExDZU9hbFI2V2xKRXNsQT09>

Meeting ID: 931 6237 5497

Passcode: 039926

One tap mobile

+13126266799,,93162375497#,,,,*039926# US (Chicago)

+19292056099,,93162375497#,,,,*039926# US (New York)

Dial by your location

+1 312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington D.C)

+1 346 248 7799 US (Houston)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

Meeting ID: 931 6237 5497

Passcode: 039926

Find your local number: <https://zoom.us/u/adVdPrT807>

TENTATIVE AGENDA

ROLL CALL: Wray (Chair), White, Bly.

PERFECTING AND APPROVAL OF AGENDA:

COMMITTEE BUSINESS:

1. Consider resolution authorizing an economic development agreement with First Look Bridal Boutique (See Resolution 2021-10).
2. Consider resolution authorizing small business COVID-19 relief grants (See Resolution 2021-11)
3. Consider resolution for transfers of funds per budget (See Resolution No. 2021-12).

INQUIRIES:

ADJOURN:

RESOLUTION NO. 2021-10

“RESOLUTION AUTHORIZING THE CITY OF GRINNELL TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT WITH FIRST LOOK BRIDAL BOUTIQUE FOR \$3,000.”

WHEREAS, the City of Grinnell has determined that a Development Agreement with First Look Bridal Boutique will help promote economic development within Grinnell, and,

WHEREAS, said agreement of \$3,000 will be paid in monthly installments of \$250 to T.L. Baker Co., LLP, and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Grinnell, does hereby authorize the Mayor and City Clerk to sign said Economic Development Agreement on behalf of the city.

PASSED AND APPROVED this 18th day of January 2021.

Dan F. Agnew, Mayor

Attest:

Annmarie Wingerter, City Clerk

RESOLUTION NO. 2021-11

**A RESOLUTION TO APPROVE GRANTS FOR SMALL BUSINESSES
AFFECTED BY THE COVID-19 PANDEMIC**

WHEREAS, the city of Grinnell, Grinnell College, and Grinnell Mutual Reinsurance Company understand that the COVID-19 pandemic has caused financial strain for small businesses in the city of Grinnell; and

WHEREAS, the city of Grinnell, Grinnell College, and Grinnell Mutual Reinsurance Company have provided financial resources to assist in helping small businesses remain open; and

WHEREAS, the Grinnell Chamber of Commerce has identified the following businesses as needing and requesting financial assistance and recommends assistance be made in the following amounts that were determined using a scoring matrix:

Beckman Gallery	\$3,000.00
Grin City Bakery	\$3,000.00
Grinnell Center LLC (aka Hotel Grinnell)	\$5,000.00
Grinnell Pub	\$3,000.00
Hometown Heroes Sports Grill	\$3,000.00
Prairie Canary of Grinnell	\$3,000.00
Relish	\$3,000.00
Stepping Stones Christian Bookstore	\$3,000.00
Total Choice Shipping	\$3,000.00
Verizon Wireless	\$3,000.00

; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the city of Grinnell, Iowa that authorization be given to approve the payment of these small business assistance grants.

PASSED AND APPROVED THIS 18th day of January 2021.

Dan F. Agnew, Mayor

ATTEST:

Annamarie Wingerter, City Clerk/Finance Director

RESOLUTION NO. 2021-12

RESOLUTION TO TRANSFER FUNDS PER BUDGET

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, IOWA:

The following monthly transfer is hereby authorized effective February 1, 2021:

FROM:

010 BUILDING & PLANNING	Transfer Per Budget	\$ 63,000.00
011 UTILITY FRANCHISE	Transfer Per Budget	514,905.00
121 LOCAL OPTION SALES TAX	Transfer Per Budget	1,188,536.00
125 TIF	Transfer Per Budget	445,831.00
136 INSURANCE DEDUCTIBLE	Transfer Per Budget	2,000.00
200 DEBT SERVICE	Transfer Per Budget	201,791.00
610 WATER	Transfer Per Budget	219,500.00
620 SEWER	Transfer Per Budget	63,000.00
630 STORM WATER	Transfer Per Budget	60,000.00
670 SOLID WASTE	Transfer Per Budget	123,500.00
		\$2,882,063.00

TO:

001 GENERAL		\$ 564,905.00
004 CITY HALL		39,000.00
104 WELLNESS		2,000.00
200 DEBT SERVICE		996,036.00
305 CDBG SEWER PROJECT		50,000.00
317 WATER MAIN PROJECT		105,000.00
318 REED ST PROJECT		200,831.00
319 PARK ST PROJECT		45,000.00
350 AIRPORT PROJECTS		200,000.00
367 FY 20-21 CAPITAL LOAN NOTES		201,791.00
371 WATER TOWER PROJECT		34,000.00
377 16TH AVE CULVERT PROJECT		310,000.00
491 STREET EQUIPMENT		10,000.00
494 SANITATION EQUIPMENT		123,500.00
		\$2,882,063.00

PURPOSE OF TRANSFERS

To transfer funds where needed, as budgeted for FY21.

PASSED AND APPROVED this 18th day of January 2021.

Dan F. Agnew, Mayor

Attest:

Annmarie Wingerter, City Clerk/Finance Director