



**GRINNELL FINANCE COMMITTEE MEETING
MONDAY, JANUARY 6, 2025, AT 8:00 A.M.
IN THE LARGE CONFERENCE ROOM ON THE 2ND FLOOR
OF CITY HALL AND VIA ZOOM**

Join Zoom Meeting

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TENTATIVE AGENDA

ROLL CALL: Wray (Chair), White, Davis.

PERFECTING AND APPROVAL OF AGENDA:

COMMITTEE BUSINESS:

1. Update from Grin City Bakery.
2. Consider approval of a resolution instituting proceedings to take additional action for the authorization of a loan and disbursement agreement and the issuance of not to exceed \$18,000,000 Water Revenue Capital Loan Notes (See Resolution No. 2025-1).
3. Consider approval of a resolution instituting proceedings to take additional action for the authorization of a loan and disbursement agreement and the issuance of not to exceed \$6,000,000 General Obligation Capital Loan Notes (See Resolution No. 2025-2).
4. Consider resolution for monthly transfers of funds for trust and agency (See Resolution No. 2025-3).
5. Consider resolution for monthly internal transfer of funds (See Resolution No. 2025-4).
6. Review Hailstorm insurance closeout.
7. Review November Investment and Treasurers Reports.
8. Update on Budget Schedule.

INQUIRES:

ADJOURN:

RESOLUTION NO. 2025-1

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE AUTHORIZATION OF A
LOAN AND DISBURSEMENT AGREEMENT AND THE
ISSUANCE OF NOT TO EXCEED \$18,000,000 WATER
REVENUE CAPITAL LOAN NOTES

WHEREAS, pursuant to notice published as required by law, the City Council has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority and the issuance to the Iowa Finance Authority of not to exceed \$18,000,000 Water Revenue Capital Loan Notes, to evidence the obligations of the City under the said Loan and Disbursement Agreement, in order to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Water Utility System, including those costs associated with a new water production plant, and has considered the extent of objections received from residents or property owners as to the proposed issuance of Notes; and accordingly the following action is now considered to be in the best interests of the City and residents thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, STATE OF IOWA:

Section 1. That this Council does hereby institute proceedings and take additional action for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority and the issuance to the Iowa Finance Authority in the manner required by law of not to exceed \$18,000,000 Water Revenue Capital Loan Notes, for the foregoing purposes.

Section 2. That this Council does hereby consent to the terms and conditions of the DWSRF Loan Program, which terms and conditions and the disclosures provided with respect thereto are hereby acknowledged, accepted and approved.

Section 3. This Resolution shall serve as a declaration of official intent under Treasury Regulation 1.150-2 and shall be maintained on file as a public record of such intent. It is reasonably expected that the water fund moneys may be advanced from time to time for capital expenditures which are to be paid from the proceeds of the above Notes. The amounts so advanced shall be reimbursed from the proceeds of the Notes not later than eighteen months after the initial payment of the capital expenditures or eighteen months after the property is placed in service. Such advancements shall not exceed the amount authorized in this Resolution unless the same are for preliminary expenditures or unless another declaration of intention is adopted.

Section 4. That the Clerk, with the assistance of bond counsel, is hereby authorized and directed to proceed with the preparation of such documents and proceedings as shall be necessary to authorize the City's participation in the DWSRF Loan Program, to select a suitable date for final Council authorization of the required Loan and Disbursement Agreement and

issuance of the Note to evidence the City's obligations thereunder, and to take such other actions as the Council shall deem necessary to permit the completion of a loan on a basis favorable to the City and acceptable to this Council.

PASSED AND APPROVED this 6th day of January, 2025.

Mayor

ATTEST:

City Clerk

RESOLUTION NO. 2025-2

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO
EXCEED \$6,000,000 GENERAL OBLIGATION CAPITAL
LOAN NOTES

WHEREAS, pursuant to notice published as required by law, the City Council has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Loan and Disbursement Agreement and the issuance of not to exceed \$6,000,000 General Obligation Capital Loan Notes, for the essential corporate urban renewal purposes, in order to provide funds to pay the costs of aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of chapter 403 including construction of a new water production plant as authorized in Amendment No. 9 to the Grinnell Urban Renewal Plan, and has considered the extent of objections received from residents or property owners as to the proposed issuance of Notes; and no petition was filed calling for a referendum thereon. The following action is now considered to be in the best interests of the City and residents thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, STATE OF IOWA:

Section 1. That this Council does hereby institute proceedings and take additional action for the authorization and issuance in the manner required by law of not to exceed \$6,000,000 General Obligation Capital Loan Notes, for the foregoing essential corporate urban renewal purposes.

Section 2. That this Council does hereby consent to the terms and conditions of the SRF Loan Program, which terms and conditions and the disclosures provided with respect thereto are hereby acknowledged, accepted and approved.

Section 3. This Resolution shall serve as a declaration of official intent under Treasury Regulation 1.150-2 and shall be maintained on file as a public record of such intent. It is reasonably expected that the general fund moneys may be advanced from time to time for capital expenditures which are to be paid from the proceeds of the above Notes. The amounts so advanced shall be reimbursed from the proceeds of the Notes not later than eighteen months after the initial payment of the capital expenditures or eighteen months after the property is placed in service. Such advancements shall not exceed the amount authorized in this Resolution unless the same are for preliminary expenditures or unless another declaration of intention is adopted.

Section 4. That the Clerk, with the assistance of bond counsel, is hereby authorized and directed to proceed with the preparation of such documents and proceedings as shall be necessary to authorize the City's participation in the SRF Loan Program, to select a suitable date for final Council authorization of the required Loan and Disbursement Agreement and issuance of the Note to evidence the City's obligations thereunder, and to take such other actions as the Council shall deem necessary to permit the completion of a loan on a basis favorable to the City and acceptable to this Council.

PASSED AND APPROVED this 6th day of January, 2025.

Mayor

ATTEST:

City Clerk

RESOLUTION NO. 2025-3

RESOLUTION FOR MONTHLY INTERNAL TRANSFER FUNDS

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, IOWA:

The following transfer is hereby authorized:

FROM FUND

001.4-950.4.6790 GENERAL - \$70,251.50

TO FUND:

003-3.410.3.4790 GENERAL LIBRARY - \$70,251.50

PURPOSE OF TRANSFERS

To generate funds for January 2025 expenses incurred by Library per budget as approved by council with city claims for December 2024.

PASSED AND APPROVED this 6th day of January 2025.

Dan F. Agnew, Mayor

Attest:

Annmarie Wingerter, City Clerk/Finance Director

RESOLUTION NO. 2025-4

RESOLUTION TO TRANSFER FUNDS MONTHLY

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, IOWA:

The following monthly transfer is hereby authorized:

FROM:

112 TRUST & AGENCY	Monthly Transfer	\$44.91
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TO:

140 HEALTH INSURANCE ESCROW		\$44.91
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PURPOSE OF TRANSFERS

For police/fire work comp monthly transfers as budgeted for FY25.

PASSED AND APPROVED this 6th day of January 2025.

Dan F. Agnew, Mayor

Attest:

Anmarie Wingerter, City Clerk/Finance Director

Claim Number	Location Description	RC Estimate	Depreciation	ACV Estimate	FINAL INVOICES +		Overpayment	Remaining RC	Bid Amount	Paid to Contractor	Remaining Dep	SURPLUS
					Unrepaired ACV	Total Paid to date						
4A2305B8QB4-0001	LOC 1-1 - MEMORIAL BUILDING OFFICE	\$ 79,809.57	\$ 40,493.06	\$ 39,316.51	\$ 39,316.51	\$ 60,377.30	\$ 21,060.79	\$ (21,060.79)	\$ -	\$	\$ (21,060.79)	\$ 39,316.51
C366551140-0001-10	LOC 2-56 - AQUATIC CENTER - SWIMMING POOL - FILTER HOUSE WITH FENCING	\$ 20,590.93	\$ 3,328.85	\$ 17,262.08	\$ 18,214.71	\$ 18,214.71	\$ 952.63	\$ 2,376.22	\$ 17,048.86	\$ 17,411.00	\$ -	\$ 803.71
C366551140-0001-11	LOC 2-76 - BATHHOUSE WITH FENCING	\$ 53,182.66	\$ 9,407.42	\$ 43,775.24	\$ 35,351.82	\$ 43,110.26	\$ (36,016.80)	\$ (25,279.42)	\$ 29,400.00	\$ 29,400.00	\$ (7,758.44)	\$ 5,951.82
C366551140-0001-30	LOC 2-77 LAZY RIVER/SLIDE	\$ 3,503.90	\$ -	\$ 3,503.90	\$ 5,245.55	\$ 5,245.55	\$ 1,741.65	\$ (1,741.65)	\$ 3,369.00	\$ 3,369.00	\$ -	\$ 1,876.55
C366551140-0001-12	LOC 4-39 HAZELWOOD CEMETERY	\$ 16,017.39	\$ 3,853.00	\$ 12,164.39	\$ 18,096.62	\$ 18,096.62	\$ 5,932.23	\$ (2,079.23)	\$	\$ 19,780.00	\$ -	\$ (1,683.38)
C366551140-0001-14	LOC 5-40 - RECYCLING BUILDING	\$ 22,523.08	\$ 3,903.06	\$ 18,620.02	\$ 31,510.50	\$ 31,510.50	\$ 12,890.48	\$ (8,987.42)	\$	\$ 30,255.00	\$ -	\$ 1,255.50
C366551140-0001-16	LOC 5-7 - SALT BIN	\$ 16,298.31	\$ 4,456.16	\$ 11,842.15	\$ 11,842.15	\$ 11,842.15	\$ -	\$ 4,456.16	\$	\$ 53,937.77	\$ -	\$ (42,095.62)
C366551140-0001-15	LOC 5-6 - BUILDING #2 EQUIPMENT STORAGE	\$ 77,144.15	\$ 45,848.07	\$ 31,296.08	\$ 62,343.25	\$ 62,343.25	\$ 31,047.17	\$ 14,800.90	\$	\$ 19,468.91	\$ -	\$ 42,874.34
C366551140-0001-17	LOC 5-8 - BUILDING # 3 PUBLIC SERVICES	\$ 142,782.25	\$ 65,284.11	\$ 77,498.14	\$ 102,942.13	\$ 102,942.13	\$ 25,443.99	\$ 39,840.12	\$	\$ 98,500.00	\$ -	\$ 4,442.13
C366551140-0001-24	LOC 7-78 - BRUSH DUMP SHED	\$ 872.12	\$ 391.20	\$ 480.92	\$ 480.92	\$ 563.00	\$ 82.08	\$ 309.12	\$	\$	\$ (82.08)	\$ 480.92
C366551140-0001-18	LOC 6-10 - WATER GARAGE	\$ 43,195.90	\$ 32,132.59	\$ 11,063.31	\$ 32,700.64	\$ 32,700.64	\$ 21,637.33	\$ 10,495.26	\$	\$ 80,558.41	\$ -	\$ (47,857.77)
C366551140-0001-19	LOC 6-9 - WATER PLANT	\$ 23,198.18	\$ 6,726.15	\$ 16,472.03	\$ 16,472.03	\$ 17,002.13	\$ 530.10	\$ 6,196.05	\$	\$	\$ (530.10)	\$ 16,472.03
C366551140-0001-38	LOC 6-11 - CLEAR WELL	\$ 122,738.68	\$ 76,662.12	\$ 46,076.56	\$ 122,738.68	\$ 122,738.68	\$ 76,662.12	\$ -	\$	\$	\$ -	\$ 122,738.68
C366551140-0001-43	LOC 18-30 - #8 WELL GARAGE	\$ 6,885.27	\$ 3,973.83	\$ 2,911.44	\$ 6,076.51	\$ 4,457.96	\$ 1,546.52	\$ 2,427.31	\$	\$ 13,077.94	\$ 1,618.55	\$ (7,001.43)
C366551140-0001-20	LOC 7-103 - DIGESTER BUILDING	\$ 21,657.65	\$ 1,451.13	\$ 20,206.52	\$ 20,173.69	\$ 20,398.52	\$ 192.00	\$ 1,259.13	\$ 7,476.00	\$ 7,476.00	\$ (224.83)	\$ 12,697.69
C366551140-0001-21	LOC 7-104 - UV BUILDING	\$ 26,792.56	\$ 1,786.63	\$ 25,005.93	\$ 23,365.52	\$ 25,005.93	\$ -	\$ 1,786.63	\$ 7,476.00	\$ 7,476.00	\$ (1,640.41)	\$ 15,889.52
C366551140-0001-22	LOC 7-17 - SLUDGE PUMP BUILDING	\$ 2,058.51	\$ 822.37	\$ 1,236.14	\$ 761.63	\$ 1,236.14	\$ -	\$ 822.37	\$ 7,476.00	\$ 7,476.00	\$ (474.51)	\$ (6,714.37)
C366551140-0001-26	LOC 7-96 - HEADWORKS BUILDING	\$ 30,303.36	\$ 2,068.65	\$ 28,234.71	\$ 24,649.15	\$ 30,092.76	\$ 1,858.05	\$ 210.60	\$ 7,476.00	\$ 7,476.00	\$ (5,443.61)	\$ 17,173.15
C366551140-0001-23	LOC 7-41 - GARAGE	\$ 18,567.37	\$ 6,585.31	\$ 11,982.06	\$ 20,515.48	\$ 20,515.48	\$ 8,533.42	\$ (1,948.11)	\$	\$ 20,355.00	\$ -	\$ 160.48
C366551140-0001-25	LOC 7-95 - ADMINISTRATION BUILDING	\$ 37,587.61	\$ 1,497.70	\$ 36,089.91	\$ 27,456.74	\$ 36,089.91	\$ -	\$ 1,497.70	\$	\$ 27,051.00	\$ (8,633.17)	\$ 405.74
C366551140-0001-27	LOC 10-22 - AIRPORT TERMINAL	\$ 36,212.08	\$ 14,309.89	\$ 21,902.19	\$ 89,660.47	\$ 89,660.47	\$ 67,758.28	\$ (53,448.39)	\$	\$ 83,534.75	\$ -	\$ 6,125.72
C366551140-0001-28	LOC 10-23 - HANGAR, 6 STALL	\$ 87,659.65	\$ 28,697.56	\$ 58,962.09	\$ 80,773.75	\$ 80,773.75	\$ 21,811.66	\$ 6,885.90	\$	\$ 68,395.00	\$ -	\$ 12,378.75
C366551140-0001-29	LOC 10-86 - HINK BUILDING - AIRPORT TERMINAL	\$ 105,972.53	\$ 41,958.66	\$ 64,013.87	\$ 64,013.87	\$ 64,292.87	\$ 279.00	\$ 41,679.66	\$ 101,416.00	\$	\$ (279.00)	\$ 64,013.87
C366551140-0001-31	LOC 10-53 - HANGAR, 8 STALL	\$ 116,030.28	\$ 22,908.85	\$ 93,121.43	\$ 108,553.99	\$ 108,553.99	\$ 15,432.56	\$ 7,476.29	\$	\$ 78,413.49	\$ -	\$ 30,140.50
C366551140-0001-32	LOC 10-64 - AIRPORT SNOW REMOVAL EQUIPMENT BUILDING	\$ 36,523.84	\$ 3,125.33	\$ 33,398.51	\$ 33,398.51	\$ 33,398.51	\$ -	\$ 3,125.33	\$	\$	\$ -	\$ 33,398.51
C366551140-0001-33	LOC 10-43 - GTE/MANATTS HANGAR	\$ 126,197.28	\$ 10,407.74	\$ 115,789.54	\$ 74,687.99	\$ 115,763.77	\$ (25.77)	\$ 10,433.51	\$	\$ 70,307.80	\$ (41,075.78)	\$ 4,380.19

C366551140-0001-13	LOC 5-29 - BUILDING #1 PARKS	\$	86,912.31	\$	61,557.40	\$	25,354.91	\$	98,858.84	\$	98,858.84	\$	73,503.93	\$	(11,946.53)	\$	83,534.75	\$	-	\$	15,324.09			
C366551140-0001-34	LOC 13-26 - WEST SHELTER Merrill	\$	9,594.82	\$	2,086.43	\$	7,508.39	\$	16,207.87	\$	16,207.87	\$	8,699.48	\$	(6,613.05)	\$	13,169.30	\$	-	\$	3,038.57			
C366551140-0001-35	LOC 13-42 - EAST SHELTER	\$	7,707.66	\$	4,171.71	\$	3,535.95	\$	9,324.17	\$	9,324.17	\$	5,788.22	\$	(1,616.51)	\$	7,525.00	\$	-	\$	1,799.17			
C366551140-0001-36	LOC 14-27 - SHELTER Arbor	\$	12,662.14	\$	1,394.01	\$	11,268.13	\$	7,804.73	\$	11,268.13	\$	-	\$	1,394.01	\$	6,795.00	\$	(3,463.40)	\$	1,009.73			
C366551140-0001-37	LOC 15-28 - GAZEBO	\$	28,368.84	\$	5,570.69	\$	22,798.15	\$	23,473.31	\$	23,473.31	\$	675.16	\$	4,895.53	\$	23,400.00	\$	23,400.00	\$	-	\$	73.31	
C366551140-0001-41	LOC 16-37 - SHELTER WITH RESTROOMS Nyanaza/Miller Park	\$	13,475.86	\$	2,981.39	\$	10,494.47	\$	11,640.14	\$	11,640.14	\$	1,145.67	\$	1,835.72	\$	9,724.20	\$	-	\$	1,915.94			
C366551140-0001-42	LOC 17-38 SHELTER WITH RESTROOMS Bailey	\$	7,722.12	\$	797.24	\$	6,924.88	\$	6,868.31	\$	6,924.88	\$	-	\$	797.24	\$		\$	(56.57)	\$	6,868.31			
C366551140-0001-48	LOC 38-93 - SHELTER Lions	\$	8,739.15	\$	1,468.24	\$	7,270.91	\$	10,068.31	\$	10,068.31	\$	2,797.40	\$	(1,329.16)	\$	6,460.25	\$	-	\$	3,608.06			
C366551140-0001-44	LOC 24-54 - PUBLIC SAFETY BUILDING	\$	443,972.14	\$	141,385.86	\$	302,586.28	\$	282,638.03	\$	317,097.97	\$	14,511.69	\$	126,874.17	\$	277,453.05	\$	277,453.05	\$	(34,459.94)	\$	5,184.98	
C366551140-0001-45	LOC 25-55 - LIBRARY WITH GEOTHERMAL HEATING SYSTEM	\$	483,147.00	\$	164,420.67	\$	318,726.33	\$	475,130.42	\$	348,947.79	\$	30,221.46	\$	134,199.21	\$	291,794.94	\$	126,182.63	\$	183,335.48			
C366551140-0001-46	LOC 30-65 - IOWA TRANSPORT MUSEUM BUILDING	\$	107,074.50	\$	12,001.22	\$	95,073.28	\$	109,202.78	\$	109,202.78	\$	14,129.50	\$	(2,128.28)	\$	71,701.45	\$	-	\$	37,501.33			
C366551140-0001-52	Unlisted- home 1203 Spring street	\$	12,113.75	\$	3,785.31	\$	8,328.44	\$	8,328.44	\$	8,328.44	\$	-	\$	3,785.31	\$		\$	-	\$	8,328.44			
Duanes Wages																\$	38,357.41							
		\$	2,495,795.40	\$	833,699.61	\$	1,662,095.79	\$	2,130,888.16	\$	2,128,269.61	\$	430,822.00	\$	291,680.91	\$	1,535,277.01	\$	2,618.55	\$	595,611.15			
																					deductible	\$	38,357.41	
																							\$	557,253.74

Fund	DUE TO INS RESERVE		TOTAL BY FUND				
001-180	\$	25,133.23	\$	5,184.98	001	\$	213,495.90
001-280	\$	285,771.63	\$	150,437.54	002	\$	39,316.51
001-290	\$	108,794.22	\$	47,316.47	003	\$	183,335.48
001-430	\$	71,755.79	\$	33,637.18	004	\$	37,501.33
001-450	\$	12,164.39	\$	(1,683.38)	110	\$	(42,095.62)
001-460	\$	52,769.46	\$	8,632.08	610	\$	84,351.51
001-950	\$	8,328.44	\$	8,328.44	620	\$	39,612.21
002-470	\$	(21,060.79)	\$	39,316.51	670	\$	1,736.42
003-410	\$	318,726.33	\$	183,335.48		\$	557,253.74
004-650	\$	95,073.28	\$	37,501.33			
110-214	\$	11,842.15	\$	(42,095.62)			
610-817	\$	76,523.34	\$	84,351.51			
620-831	\$	92,851.27	\$	39,612.21			
670-840	\$	18,620.02	\$	1,255.50			
670-841	\$	480.92	\$	480.92			
	\$	1,157,773.68	\$	595,611.15			

this is the salt bin

INVESTMENT	INTEREST RATE	MATURES	BEGINNING CASH BALANCE	INVESTMENT AMOUNT	JUL	AUG	INTEREST/ DIVIDENDS			ENDING CASH BALANCE
							SEP	OCT	NOV	
GRINNELL STATE BANK MONEY MARKET*	4.17%		6,687,669.91		25,645.07	15,760.69	7,888.98	23,129.56	24,531.09	6,821,576.83
GRINNELL STATE BANK CD (PERPETUAL CARE)	3.45%	3/14/2025	500,000.00	500,000.00	0.00	0.00	4,347.95	0.00	0.00	500,000.00
GRINNELL STATE BANK CD (FORBES FUND)	3.96%	1/15/2026	10,000.00	10,000.00	86.01	0.00	0.00	87.91	0.00	10,000.00
CAMBRIDGE (GRINNELL WEALTH MANAGEMENT)**	4.398%	11/30/2024	4,661,011.18	4,500,000.00	0.00	0.00	0.00	93,463.74	0.00	4,754,474.92
IPAIT	4.83%		12,534,455.02	9,000,000.00	56,583.39	56,771.23	53,180.01	42,441.74	36,244.45	9,779,675.84
TOTAL INVESTMENTS			24,393,136.11		82,314.47	72,531.92	65,416.94	159,122.95	60,775.54	21,865,727.59

*Interest rate was 5.10% in Sept, 4.45% in Oct., and 4.17% in Nov.

**Interest will accrue in December 2024.

CITY OF GRINNELL
MONTH TO DATE TREASURERS REPORT
AS OF: NOVEMBER 2024

FUND	BEGINNING CASH BALANCE	MONTH TO DATE RECEIPTS	MONTH TO DATE DISBURSEMENTS	ENDING CASH BALANCE
GENERAL FUNDS				
001-GENERAL FUND	1,865,017.51	200,389.34	355,301.36	1,710,105.49
002-VETERANS MEM - GENERAL FUND	540,619.42	2,006.74	0.00	542,626.16
003-LIBRARY - GENERAL FUND	0.00	45,072.15	50,937.77	(5,865.62)
004-CITY HALL RES - GENERAL	589,826.53	1,489.25	1,069.00	590,246.78
009-SPORTS AUTHORITY	42,114.08	137.40	0.00	42,251.48
010-BUILDING & PLANNING - GEN	486,511.24	11,373.55	19,659.42	478,225.37
011-UTILITY FRANCHISE - GEN	1,304,539.20	0.00	2,737.53	1,301,801.67
012-ALLIANT SOLAR LEASE - GEN	139,661.52	0.00	0.00	139,661.52
102-FORBES FUND - GENERAL*	12,235.72	0.00	0.00	12,235.72
103-LIBRARY FUND STATE - GENERAL	3,284.27	0.00	0.00	3,284.27
104-STAYING WELL - GENERAL	8,280.41	0.00	0.00	8,280.41
105-COMM DEV/COMMUNICAT - GENERAL	209,633.64	73.46	6,564.59	203,142.51
130-CDBG HSG GRANT 01 - GEN	120,126.56	0.00	0.00	120,126.56
TOTAL GENERAL FUNDS	5,321,850.10	260,541.89	436,269.67	5,146,122.32
110-ROAD USE FUND - SPEC REV	1,013,400.73	116,723.79	214,284.12	915,840.40
112-T&A EMP BEN- SPEC REV	1,338,299.24	54,158.24	113,656.20	1,278,801.28
121-LOCAL OPTION SALES TAX	1,840,127.99	120,134.29	12,615.25	1,947,647.03
133-T-A RES UNEMP - SPEC REV	15,018.16	48.70	0.00	15,066.86
136-INSURANCE DED -SPEC REV	110,183.91	353.23	0.00	110,537.14
138-MED INS RESERVE - SPEC RV	868,544.78	6,964.51	4,981.84	870,527.45
140-HEALTH INS ESC-SPEC REV	1,074,573.29	5,398.82	55.33	1,079,916.78
145-HOTEL/MOTEL TAX - SPC REV	331,120.79	29,224.44	30,077.31	330,267.92
167-LIBRARY GIFTS - SPEC REV	91,422.02	571.15	238.07	91,755.10
177-FORFEITURE FUND	26,298.18	53.81	0.00	26,351.99
490-FIRE EQMT REP FUND - SP R	22,348.19	80.19	0.00	22,428.38
491-GEN EQMT REP FUND- SP RV	294,856.50	1,043.41	0.00	295,899.91
492-WA EQMT REV FUND - SP RV	86,615.72	313.39	0.00	86,929.11
493-SEW EQMT REV FUND- SP RV	200,879.39	689.28	0.00	201,568.67
494-SANITATION EQMT REP FUND-SP RV	635,586.70	3,253.72	0.00	638,840.42
495-EMS EQMT REP FUND-SP RV	(79,514.90)	26,081.29	0.00	(53,433.61)
498-OFFICE EQMT REP FD - SR	14,609.46	56.88	0.00	14,666.34
499-REC EQMT REP FD- SP RV	1,954.13	10.18	0.00	1,964.31
TOTAL SPECIAL REVENUE FUNDS	7,886,324.28	365,159.32	375,908.12	7,875,575.48
TAX INCREMENT FINANCING FUNDS				
125-URBAN REN - TIF SPEC REV	293,926.28	295,526.70		589,452.98
TOTAL TIF FUNDS	293,926.28	295,526.70	0.00	589,452.98
DEBT SERVICE FUNDS				
200-DEBT SERV - SPEC REV	98,102.66	368.02	208,065.00	(109,594.32)
TOTAL DEBT SERVICE FUNDS	98,102.66	368.02	208,065.00	(109,594.32)
CAPITAL PROJECT FUNDS				
305 - HWY 6 WA MAIN RELOCATE	108,255.00	0.00	0.00	108,255.00
310 - CENTRAL PARK PROJECT	54,009.30	1,183.04	0.00	55,192.34
315 - MAIN ST PROJECT	157,343.84	0.00	0.00	157,343.84

CITY OF GRINNELL
MONTH TO DATE TREASURERS REPORT
AS OF: NOVEMBER 2024

FUND	BEGINNING CASH BALANCE	MONTH TO DATE RECEIPTS	MONTH TO DATE DISBURSEMENTS	ENDING CASH BALANCE
316 - BEYER BLDG PROJECT	(111,190.64)	0.00	0.00	(111,190.64)
317 - WATER MAIN PROJECT	43,889.58	11.20	4,863.00	39,037.78
319 - PARK STREET (IIRR TO 1ST)	(44,472.33)	5.00	204,214.44	(248,681.77)
322 - PARK PROJECTS	43,746.63	0.00	0.00	43,746.63
350 - AIRPORT DEVELOPMENT	108,484.90	4.36	2,862.00	105,627.26
360 - 2024 STREET IMPROVEMENTS	152,791.26	0.00	195.00	152,596.26
361 - STORM WA QUALITY PROJECT	28,301.03	96.46	5,983.16	22,414.33
362 - HWY 146 PROJECTS	313,595.01	980.37	61,271.89	253,303.49
363 - 4TH AVE PROJECTS	1,730,083.09	5,294.45	117,581.81	1,617,795.73
366 - NO CENTRAL ST PROJECTS	500,848.73	343.88	14,937.58	486,255.03
369 - REINVESTMENT PROJECT	110,109.61	36.50	0.00	110,146.11
373 - 8TH AVE PROJECTS	36,377.15	0.00	4,106.00	32,271.15
375 - I-80 INTERCHANGE PROJECT	214,029.86	0.00	0.00	214,029.86
376 - CBD PROJECTS	239,012.54	118.22	2,263.95	236,866.81
377 - 16TH AVE PROJECTS	597,380.11	1,881.73	711.00	598,550.84
379 - SUNSET ST PROJECT	2,000.00	0.00	0.00	2,000.00
382 - 11 11TH AVE PROJECT	312,531.03	976.37	3,203.23	310,304.17
399 - GO CLN 2022	63,419.43	233.56	14,260.88	49,392.11
<i>CAPITAL PROJECT FUNDS</i>	4,660,545.13	11,165.14	436,453.94	4,235,256.33
PERMANENT FUNDS				
500 - PERP CARE FD - PERMANENT**	550,613.23	413.42	0.00	551,026.65
<i>TOTAL PERMANENT FUNDS</i>	550,613.23	413.42	0.00	551,026.65
PROPRIETARY FUNDS				
141 - WATER DEP FUND - PROP	86,960.34	1,650.00	1,800.00	86,810.34
610 - WATER FUND	996,593.77	196,868.11	116,451.24	1,077,010.64
371 - WATER TOWER PROJECT	170,286.46	633.26	8,041.46	162,878.26
381 - WATER PLANT	(394,500.71)	0.00	729,802.91	(1,124,303.62)
385 - WELLS	(184,344.38)	217,385.69	16,428.75	16,612.56
620 - SEWER OPERATION AND MAINT	1,056,313.06	189,072.44	103,660.69	1,141,724.81
378 - WW TRMT PLANT PROJECT	30,000.00	0.00	0.00	30,000.00
630 - STORM SEWER FUND	519,788.03	30,929.09	4,884.34	545,832.78
670 - SOLID WASTE	1,407,286.01	124,846.88	107,581.44	1,424,551.45
<i>TOTAL PROPRIETARY FUNDS</i>	3,688,382.58	761,385.47	1,088,650.83	3,361,117.22
TOTAL FUND BALANCES	22,499,744.26	1,694,559.96	2,545,347.56	21,648,956.66



CITY OF GRINNELL

TO: All Department Supervisors

From: Alyssa Devig

Date: 9/30/2024

The tentative timeline for the FY 2024-2025 Budget process will be as follows:

September 30, 2024	Budget work papers to the Supervisors.
November 1, 2024	Budget work papers must be returned to City Hall. In returning your papers to City Hall, you must meet with the City Manager to review your proposals line by line. Please call in advance to schedule a meeting time.
Nov 4 – Dec 31, 2024	Data will be entered, payroll taxes will be calculated. The projected revenues and expenditures will be prepared for review.
January 2, 2025 (Thurs) January 3, 2025 (Fri) January 6, 2025 (Mon) January 7, 2025 (Tues)	Finance Committee review meeting dates (7:00 a.m. – These are tentative dates and may be rescheduled if needed.
January 8, 2025 (Wed) January 9, 2025 (Thurs)	Alternate Dates.
January 10-31, 2025	All corrections are made, and the final draft of the budget is prepared.
March 3, 2025	Council will schedule the public hearing to adopt the tax rate.
March 24, 2025	Public Hearing on FY2025 tax rate.
April 7, 2025	Set public hearing for budget approval on 4/21/25.
April 10, 2025	Post notice and take a copy of the notice to the newspaper for publication
April 21, 2025	Public Hearing on FY2025 Budget.
April 30, 2025	File budget with the State and County.

If you have any questions, ideas, or concerns, please contact me immediately. Thank you for your cooperation and *enthusiasm*.