

79-745

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: GRINNELL County Name: POWESHIEK Date Budget Adopted: 03/05/12
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-236-2600
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2011 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	257,321,899		252,718,217
	DEBT SERVICE	310,621,899		306,018,217
	Ag Land	969,040		

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 2,084,307	2,047,018	43 8.10000	
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45	0
12(11)	Armt Nec	Rent, Ins. Maint of Civic Center	8	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49	0
12(15)	Armt Nec	Joint city-county building lease	12	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51	0
12(18)	Armt Nec	Liability, property & self insurance costs	14 135,000	132,584	52	0.52463
12(22)	Armt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465	0
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53	0
12(2)	0.81000	Memorial Building	16	0	54	0
12(3)	0.13500	Symphony Orchestra	17	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56	0
12(5)	As Voted	County Bridge	19	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58	0
12(9)	0.03375	Aid to a Transit Company	21	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60	0
12(19)	1.00000	City Emergency Medical District	463	0	466	0
12(21)	0.27000	Support Public Library	23	0	61	0
28E.22	1.50000	Unified Law Enforcement	24	0	62	0
Total General Fund Regular Levies (5 thru 24)			25 2,219,307	2,179,602		
384.1	3.00375	Ag Land	26 2,911	2,911	63	3.00375
Total General Fund Tax Levies (25 + 26)			27 2,222,218	2,182,513		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 69,477	68,234	64	0.27000
384.6	Armt Nec	Police & Fire Retirement	29 304,455	299,008		1.18317
	Armt Nec	FICA & IPERS (if general fund at levy limit)	30 252,918	248,393		0.98289
Rules	Armt Nec	Other Employee Benefits	31 656,000	644,264		2.54934
Total Employee Benefit Levies (29,30,31)			32 1,213,373	1,191,665	65	4.71539
Sub Total Special Revenue Levies (28+32)			33 1,282,850	1,259,899		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1	(A)	(B)	34	0	66 0
	SSMID 2	(A)	(B)	35	0	67 0
	SSMID 3	(A)	(B)	36	0	68 0
	SSMID 4	(A)	(B)	37	0	69 0
	SSMID 5	(A)	(B)	555	0	565 0
	SSMID 6	(A)	(B)	556	0	566 0
	SSMID 7	(A)	(B)	1177	0	0
Total SSMID			38 0	0		Do Not Add
Total Special Revenue Levies			39 1,282,850	1,259,899		
384.4	Armt Nec	Debt Service Levy	40 76.10(6) 251,835	248,101	70	0.81074
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71	0
Total Property Taxes (27+39+40+41)			42 3,756,903	3,690,513	72	14.42076

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

Fund Balance Worksheet for City of

GRINNELL

(1) *Annual Report FY 2011		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,227,618	2,366,722	123,544	125,981	640,496	510,946	4,995,307	1,858,828	6,854,135
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,076,284	3,722,415	1,516,232	2,432,702	5,840,300	10,035	17,597,968	4,400,139	21,998,107
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,154,712	3,320,383	1,496,966	2,448,746	5,943,154		17,363,961	4,520,343	21,884,304
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,149,190	2,768,754	142,810	109,937	537,642	520,981	5,229,314	1,738,624	6,967,938
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,149,190	2,768,754	142,810	109,937	537,642	520,981	5,229,314	1,738,624	6,967,938
Re-Est Revenues	6	4,111,091	4,064,586	1,358,493	2,350,678	5,940,137	6,000	17,830,985	5,057,223	22,888,208
Re-Est Expenditures	7	4,382,190	4,091,906	1,421,178	2,337,309	6,073,703	27,241	18,333,527	4,971,175	23,304,702
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	878,091	2,741,434	80,125	123,306	404,076	499,740	4,726,772	1,824,672	6,551,444
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	878,091	2,741,434	80,125	123,306	404,076	499,740	4,726,772	1,824,672	6,551,444
Revenues	11	4,275,226	3,925,123	1,663,159	2,065,916	2,495,794	6,000	14,431,218	5,270,801	19,702,019
Expenditures	12	4,558,108	4,131,447	1,618,306	2,064,918	2,620,436	0	14,993,215	4,921,637	19,914,852
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	595,209	2,535,110	124,978	124,304	279,434	505,740	4,164,775	2,173,836	6,338,611

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF GRINNELL

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	4,934,391
TIF Non-Bond Loans & Debt - Owed to Other Entities	673,500
Self-Financed or Internal Loan TIF Debt	
Tax Rebate and Other Agreements Paid with TIF Revenues	157,571
TOTAL OUTSTANDING TIF INDEBTEDNESS	5,765,462

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

[Click to view Help with Rebates](#)

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Plate-Baker - TIF Rebate	2,000	5,477	10,669
2	Fareway - TIF Rebate	28,571	32,502	64,936
3	H.W. Brand - Hutchinson - TIF Rebate	27,000		
4	The Knolls, LC - terminates June 1, 2017	100,000	46,268	
5	Nowasell TIF Rebate			24,345
6	Lang Creek Crossing - TIF Rebate		98,986	97,682
7	Daden Group - TIF Rebate		0	70,000
8	Lowry ITWC Bldg		6,202	
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10				
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* TOTAL Rebates or Payments to Entities		157,571	189,435	267,632

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,140,447	249,510						1,389,957	1,395,564	1,244,688
Jail	2								0	0	0
Emergency Management	3								0	0	1,417
Flood Control	4								0	0	0
Fire Department	5	350,116	66,945						417,061	420,132	440,107
Ambulance	6	142,586							142,586	138,440	134,405
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	1,075	0
Animal Control	9	11,700							11,700	11,700	10,457
Other Public Safety	10	73,475							73,475	66,850	96,533
TOTAL (lines 1 - 10)	11	1,718,324	316,455	0			0		2,034,779	2,033,761	1,927,607
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	102,471	467,211						569,682	543,092	476,177
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		90,991						90,991	89,550	93,984
Traffic Control and Safety	15		46,871						46,871	73,643	26,024
Snow Removal	16		206,293						206,293	200,296	161,296
Highway Engineering	17								0	0	0
Street Cleaning	18		102,700						102,700	93,342	51,461
Airport (if not Enterprise)	19	91,778							91,778	82,660	87,547
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		503,000						503,000	731,500	388,193
TOTAL (lines 12 - 21)	22	194,249	1,417,066	0			0		1,611,315	1,814,083	1,284,682
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,000							2,000	2,000	972
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	972
CULTURE & RECREATION											
Library Services	31	473,144	35,641						508,785	460,540	426,520
Museum, Band and Theater	32	21,000							21,000	21,000	61,709
Parks	33	144,190							144,190	120,059	143,807
Recreation	34	199,627							199,627	178,881	189,080
Cemetery	35	99,188							99,188	103,513	92,830
Community Center, Zoo, & Marina	36	2,800							2,800	7,650	0
Other Culture and Recreation	37	659,900							659,900	631,838	594,224
TOTAL (lines 31 - 37)	38	1,599,849	35,641	0			0		1,635,490	1,523,481	1,508,170

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	62,264	15,000						77,264	65,892	39,413
Economic Development	40		139,050	157,571					296,621	343,985	513,639
Housing and Urban Renewal	41	251,993							251,993	108,797	5,893
Planning & Zoning	42	232,948							232,948	190,808	156,584
Other Com & Econ Development	43	50,100		43,827					93,927	160,620	88,583
	44										
TOTAL (lines 39 - 44)	45	597,305	154,050	201,398			0		952,753	870,102	804,112
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	35,138							35,138	29,528	30,226
Clerk, Treasurer, & Finance Adm.	47	155,952							155,952	150,484	159,892
Elections	48	0							0	4,686	0
Legal Services & City Attorney	49	15,000							15,000	15,000	11,843
City Hall & General Buildings	50	165,291							165,291	263,366	174,428
Tort Liability	51	55,000	12,881						67,881	60,526	72,233
Other General Government	52	20,000	885,384						905,384	729,638	658,784
	53	446,381	898,265	0			0		1,344,646	1,253,228	1,107,406
DEBT SERVICE	54				1,828,214				1,828,214	1,675,374	1,737,290
Gov Capital Projects	55					2,514,836			2,514,836	5,666,349	5,425,804
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,514,836	0		2,514,836	5,666,349	5,425,804
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,558,108	2,821,477	201,398	1,828,214	2,514,836	0		11,924,033	14,838,378	13,796,043
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,385,913	1,385,913	1,279,272	1,081,473
Sewer Utility	60							1,440,841	1,440,841	1,418,205	1,326,674
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,101,087	1,101,087	1,276,513	1,043,664
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							186,896	186,896	157,435	177,182
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							565,700	565,700	549,550	558,150
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,680,437	4,680,437	4,680,975	4,187,143
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,558,108	2,821,477	201,398	1,828,214	2,514,836	0	4,680,437	16,604,470	19,519,353	17,983,186
Regular Transfers Out	75		1,309,970		236,704	105,600		241,200	1,893,474	2,662,966	2,762,856
Internal TIF Loan / Repayment Transfers Out	76			1,416,908					1,416,908	1,122,383	1,138,262
Total ALL Transfers Out	77	0	1,309,970	1,416,908	236,704	105,600	0	241,200	3,310,382	3,785,349	3,901,118
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,558,108	4,131,447	1,618,306	2,064,918	2,620,436	0	4,921,637	19,914,852	23,304,702	21,884,304
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	595,209	2,535,110	124,978	124,304	279,434	505,740	2,173,836	6,338,611	6,551,444	6,967,938

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	2,182,513	1,259,899		248,101	0			3,690,513	3,689,281	3,569,937
	2								0	0	0
	3	2,182,513	1,259,899		248,101	0			3,690,513	3,689,281	3,569,937
	4								0	0	0
	5			1,661,159					1,661,159	1,353,493	1,512,596
Other City Taxes:											
	6	39,705	22,951		3,734	0			66,390	64,123	36,141
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	8,586	3,638
	11		285,550						285,550	280,000	280,136
	12		982,000						982,000	972,900	867,604
	13	39,705	1,290,501		3,734	0			1,333,940	1,325,609	1,187,519
	14	71,000							71,000	68,550	70,828
	15	132,786	7,550	2,000	1,000	1,000		24,685	169,021	206,175	239,032
Intergovernmental:											
	16	234,493				1,401,879			1,636,372	2,421,780	1,483,416
	17		866,492						866,492	851,828	831,625
	18	79,086				88,791			167,877	104,338	420,908
	19	48,689							48,689	81,157	132,736
	20	362,268	866,492	0	0	1,490,670		0	2,719,430	3,459,103	2,868,685
Charges for Fees & Service:											
	21							1,428,349	1,428,349	1,133,251	1,023,159
	22							1,748,187	1,748,187	1,682,871	1,379,898
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							1,159,750	1,159,750	1,216,291	1,071,915
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							254,130	254,130	246,700	242,082
	33	445,803							445,803	422,422	511,953
	34	445,803	0		0	0	0	4,590,416	5,036,219	4,701,535	4,229,007
	35								0	0	0
	36	758,174	109,881			180,600	6,000	655,700	1,710,355	4,263,805	4,419,385
Other Financing Sources:											
	37	232,977	390,800		982,993	286,704			1,893,474	2,662,966	2,762,856
	38	50,000			830,088	536,820			1,416,908	1,122,383	1,138,262
	39	282,977	390,800	0	1,813,081	823,524	0	0	3,310,382	3,785,349	3,901,118
	40								0	35,308	0
	41								0	0	0
	42	282,977	390,800	0	1,813,081	823,524	0	0	3,310,382	3,820,657	3,901,118
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	4,275,226	3,925,123	1,663,159	2,065,916	2,495,794	6,000	5,270,801	19,702,019	22,888,208	21,998,107
	44	878,091	2,741,434	80,125	123,306	404,076	499,740	1,824,672	6,551,444	6,967,938	6,854,135
	45	5,153,317	6,666,557	1,743,284	2,189,222	2,899,870	505,740	7,095,473	26,253,463	29,856,146	28,852,242

CITY OF GRINNELL
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
	1	2,182,513	1,259,899		248,101	0			3,690,513	3,689,281	3,569,937
	2	0	0		0	0			0	0	0
	3	2,182,513	1,259,899		248,101	0			3,690,513	3,689,281	3,569,937
	4	0	0		0	0			0	0	0
	5			1,661,159					1,661,159	1,353,493	1,512,596
	6	39,705	1,290,501		3,734	0			1,333,940	1,325,609	1,187,519
	7	71,000	0					0	71,000	68,550	70,828
	8	132,786	7,550	2,000	1,000	1,000	0	24,685	169,021	206,175	239,032
	9	362,268	866,492	0	0	1,490,670		0	2,719,430	3,459,103	2,868,685
	10	445,803	0		0	0	0	4,590,416	5,036,219	4,701,535	4,229,007
	11	0	0		0	0		0	0	0	0
	12	758,174	109,881		0	180,600	6,000	655,700	1,710,355	4,263,805	4,419,385
	13	3,992,249	3,534,323	1,663,159	252,835	1,672,270	6,000	5,270,801	16,391,637	19,067,551	18,096,989
Other Financing Sources:											
	14	282,977	390,800	0	1,813,081	823,524	0	0	3,310,382	3,785,349	3,901,118
	15	0	0	0	0	0		0	0	35,308	0
	16	0	0	0	0	0	0	0	0	0	0
	17	4,275,226	3,925,123	1,663,159	2,065,916	2,495,794	6,000	5,270,801	19,702,019	22,888,208	21,998,107
Expenditures & Other Financing Uses											
	18	1,718,324	316,455	0			0		2,034,779	2,033,761	1,927,607
	19	194,249	1,417,066	0			0		1,611,315	1,814,083	1,284,682
	20	2,000	0	0			0		2,000	2,000	972
	21	1,599,849	35,641	0			0		1,635,490	1,523,481	1,508,170
	22	597,305	154,050	201,398			0		952,753	870,102	804,112
	23	446,381	898,265	0			0		1,344,646	1,253,228	1,107,406
	24	0	0	0	1,828,214		0		1,828,214	1,675,374	1,737,290
	25	0	0	0		2,514,836	0		2,514,836	5,666,349	5,425,804
	26	4,558,108	2,821,477	201,398	1,828,214	2,514,836	0		11,924,033	14,838,378	13,796,043
	27							4,680,437	4,680,437	4,680,975	4,187,143
	28	4,558,108	2,821,477	201,398	1,828,214	2,514,836	0	4,680,437	16,604,470	19,519,353	17,983,186
	29	0	1,309,970	1,416,908	236,704	105,600	0	241,200	3,310,382	3,785,349	3,901,118
	30	4,558,108	4,131,447	1,618,306	2,064,918	2,620,436	0	4,921,637	19,914,852	23,304,702	21,884,304
	31										
	32	-282,882	-206,324	44,853	998	-124,642	6,000	349,164	-212,833	-416,494	113,803
	33					0		0	0	0	0
	34	878,091	2,741,434	80,125	123,306	404,076	499,740	1,824,672	6,551,444	6,967,938	6,854,135
	35	595,209	2,535,110	124,978	124,304	279,434	505,740	2,173,836	6,338,611	6,551,444	6,967,938

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: GRINNELL

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	CLN 2012-2013	340,500	MAR 12	236,704	0	0	236,704		236,704
(2)	T-HANGAR CLN 2006B	108,755	MAY 06	11,762	3,369		15,131		15,131
(3)	CENTRAL BUSINESS DISTICT 2007	3,500,000	MAY 07	200,000	108,700	500	309,200	309,200	0
(4)	CENTRAL BUSINESS DISTRICT 2007A	200,000	MAY 08	35,000	8,800	500	44,300	44,300	0
(5)	G.O. LOST BOND 2008	6,500,000	MAY 08	0	252,125	500	252,625	252,625	0
(6)	G.O. LOST BOND 2009	3,700,000	FEB 09	475,000	91,888	500	567,388	567,388	0
(7)	SEWER REVENUE CAPITAL LOAN NOTE 09B	2,210,000	JULY 09	425,000	30,250	500	455,750	455,750	0
(8)	WATER REVENUE CAPITAL LOAN NOTE 09A	500,000	JULY 09	100,000	9,450	500	109,950	109,950	0
(9)	G.O. CAPITAL LOAN NOTE 09 (LOST)	1,900,000	OCT 09	105,000	57,489	500	162,989	162,989	0
(10)	CENTRAL BUSINESS DISTRICT 2010A	2,315,000	APR 10	455,000	21,088	500	476,588	476,588	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,043,466	583,159	4,000	2,630,625	2,378,790	251,835

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of GRINNELL, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center
on 03/05/2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.42076

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-236-2600
phone number

P. Kay Cmelik
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,690,513	3,689,281	3,569,937
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,690,513	3,689,281	3,569,937
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,661,159	1,353,493	1,512,596
Other City Taxes	6	1,333,940	1,325,609	1,187,519
Licenses & Permits	7	71,000	68,550	70,828
Use of Money and Property	8	169,021	206,175	239,032
Intergovernmental	9	2,719,430	3,459,103	2,868,685
Charges for Fees & Service	10	5,036,219	4,701,535	4,229,007
Special Assessments	11	0	0	0
Miscellaneous	12	1,710,355	4,263,805	4,419,385
Other Financing Sources	13	3,310,382	3,820,657	3,901,118
Total Revenues and Other Sources	14	19,702,019	22,888,208	21,998,107
Expenditures & Other Financing Uses				
Public Safety	15	2,034,779	2,033,761	1,927,607
Public Works	16	1,611,315	1,814,083	1,284,682
Health and Social Services	17	2,000	2,000	972
Culture and Recreation	18	1,635,490	1,523,481	1,508,170
Community and Economic Development	19	952,753	870,102	804,112
General Government	20	1,344,646	1,253,228	1,107,406
Debt Service	21	1,828,214	1,675,374	1,737,290
Capital Projects	22	2,514,836	5,666,349	5,425,804
Total Government Activities Expenditures	23	11,924,033	14,838,378	13,796,043
Business Type / Enterprises	24	4,680,437	4,680,975	4,187,143
Total ALL Expenditures	25	16,604,470	19,519,353	17,983,186
Transfers Out	26	3,310,382	3,785,349	3,901,118
Total ALL Expenditures/Transfers Out	27	19,914,852	23,304,702	21,884,304
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-212,833	-416,494	113,803
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,551,444	6,967,938	6,854,135
Ending Fund Balance June 30	31	6,338,611	6,551,444	6,967,938