

**STATE OF IOWA**  
**2016**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2016**

16207900300000  
City Clerk/Finance Director  
927 4th Avenue  
Grinnell, IA 50112

GRINNELL

CITY OF GRINNELL, IOWA

**DUE: December 1, 2016**

(Please correct any error in name, address, and ZIP Code)

**WHEN COMPLETED, PLEASE RETURN TO**  
Mary Mosiman, CPA  
Office of Auditor of State  
Lucas State Office Building  
321 E. 12th Street, 2nd Floor  
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	3,807,750		3,807,750	3,817,572
Less: Uncollected property taxes-levy year	0		0	
<b>Net current property taxes</b>	<b>3,807,750</b>		<b>3,807,750</b>	<b>3,817,572</b>
Delinquent property taxes	0		0	0
TIF revenues	1,963,204		1,963,204	2,006,618
Other city taxes	1,706,847	0	1,706,847	1,843,316
Licenses and permits	12,910	0	12,910	3,186
Use of money and property	156,706	25,430	182,136	190,601
Intergovernmental	2,467,295	0	2,467,295	3,576,856
Charges for fees and service	485,634	4,608,492	5,094,126	5,388,267
Special assessments	0	0	0	0
Miscellaneous	1,343,651	180,026	1,523,677	1,512,452
Other financing sources	5,755,974	0	5,755,974	6,081,805
<b>Total revenues and other sources</b>	<b>17,699,971</b>	<b>4,813,948</b>	<b>22,513,919</b>	<b>24,420,673</b>
<b>Expenditures and Other Financing Uses</b>				
Public safety	1,991,262	0	1,991,262	2,093,384
Public works	1,578,667	0	1,578,667	1,762,495
Health and social services	822	0	822	2,000
Culture and recreation	1,322,186	0	1,322,186	1,350,387
Community and economic development	702,911	0	702,911	847,810
General government	1,841,487	0	1,841,487	2,000,254
Debt service	2,026,423	0	2,026,423	2,026,424
Capital projects	5,874,181	0	5,874,181	6,929,325
<b>Total governmental activities expenditures</b>	<b>15,337,939</b>	<b>0</b>	<b>15,337,939</b>	<b>17,012,079</b>
Business type activities	0	3,406,364	3,406,364	4,119,699
<b>Total ALL expenditures</b>	<b>15,337,939</b>	<b>3,406,364</b>	<b>18,744,303</b>	<b>21,131,778</b>
Other financing uses, including transfers out	4,412,844	1,268,630	5,681,474	6,081,805
<b>Total ALL expenditures/And other financing uses</b>	<b>19,750,783</b>	<b>4,674,994</b>	<b>24,425,777</b>	<b>27,213,583</b>
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	<b>-2,050,812</b>	<b>138,954</b>	<b>-1,911,858</b>	<b>-2,792,910</b>
Beginning fund balance July 1, 2015	8,666,573	2,799,422	11,465,995	11,465,995
Ending fund balance June 30, 2016	6,615,761	2,938,376	9,554,137	8,673,085

Note - These balances do not include \$ \_\_\_\_\_ held in non-budgeted internal service funds; \$ \_\_\_\_\_ held in Pension Trust Funds; \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ \_\_\_\_\_ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2016	Amount - Omit cents	Indebtedness at June 30, 2016	Amount - Omit cents
General obligation debt	\$ 13,510,000	Other long-term debt	\$ 0
Revenue debt	\$ 0	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 25,625,783

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one	
		07/28/2016	<input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted	
Printed name of city clerk	Telephone	Area Code	Number	Extension
P. Kay Crmelik		641	236-2600	
Signature of Mayor or other City official (Name and Title)			Date signed	

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