

STATE OF IOWA
2017
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2017

16207900300000
City Clerk/Finance Director
927 4th Avenue
Grinnell, IA 50112

CITY OF GRINNELL, IOWA

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	3,605,298		3,605,298	3,669,650
Less: Uncollected property taxes-levy year	0		0	0
Net current property taxes	3,605,298		3,605,298	3,669,650
Delinquent property taxes	0		0	0
TIF revenues	2,321,532		2,321,532	2,297,625
Other city taxes	2,252,653	0	2,252,653	2,256,348
Licenses and permits	8,329	0	8,329	3,100
Use of money and property	128,238	25,433	153,671	158,450
Intergovernmental	3,365,341	0	3,365,341	4,401,968
Charges for fees and service	815,475	5,029,769	5,845,244	5,931,871
Special assessments	0	0	0	0
Miscellaneous	2,852,266	179,811	3,032,077	3,066,785
Other financing sources	22,425,942	0	22,425,942	22,436,339
Total revenues and other sources	37,775,074	5,235,013	43,010,087	44,222,136
Expenditures and Other Financing Uses				
Public safety	2,091,415	0	2,091,415	2,204,581
Public works	1,170,445	0	1,170,445	1,412,018
Health and social services	1,222	0	1,222	2,000
Culture and recreation	1,311,776	0	1,311,776	1,370,224
Community and economic development	813,421	0	813,421	898,952
General government	1,999,312	0	1,999,312	2,184,893
Debt service	2,360,513	0	2,360,513	2,361,514
Capital projects	12,094,227	0	12,094,227	14,274,780
Total governmental activities expenditures	21,842,331	0	21,842,331	24,708,962
Business type activities	0	3,214,713	3,214,713	3,971,055
Total ALL expenditures	21,842,331	3,214,713	25,057,044	28,680,017
Other financing uses, including transfers out	12,640,256	2,203,925	14,844,181	14,854,578
Total ALL expenditures/And other financing uses	34,482,587	5,418,638	39,901,225	43,534,595
Excess revenues and other sources over (under) Expenditures/And other financing uses	3,292,487	-183,625	3,108,862	687,541
Beginning fund balance July 1, 2016	6,615,761	2,938,376	9,554,137	9,554,137
Ending fund balance June 30, 2017	9,908,248	2,754,751	12,662,999	10,241,678
Note - These balances do not include \$0 held in non-budgeted internal service funds; \$0 held in Pension Trust Funds; \$0 held in Private Purpose Trust Funds and \$0 held in agency funds which were not budgeted and are not available for city operations.				
Indebtedness at June 30, 2017				
General obligation debt	\$19,130,000	Other long-term debt		\$0
Revenue debt	\$0	Short-term debt		\$0
TIF Revenue debt	\$0	General Obligation Debt Limit		\$25,571,402