

STATE OF IOWA
2020
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2020

16207900300000
City Clerk/Finance Director
520 4th Avenue
Grinnell, IA 50112

CITY OF GRINNELL, IOWA
DUE: December 1, 2020

(Please correct any error in name, address, and ZIP Code)

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	4,017,686		4,017,686	4,119,184
Less: Uncollected property taxes-levy year	0		0	0
Net current property taxes	4,017,686		4,017,686	4,119,184
Delinquent property taxes	0		0	0
TIF revenues	2,573,791		2,573,791	2,630,972
Other city taxes	2,406,230	0	2,406,230	2,306,378
Licenses and permits	9,506	0	9,506	6,834
Use of money and property	156,289	37,267	193,556	170,494
Intergovernmental	4,593,137	0	4,593,137	5,692,190
Charges for fees and service	287,313	5,281,833	5,569,146	5,581,424
Special assessments	0	0	0	0
Miscellaneous	1,501,360	145,306	1,646,666	1,785,077
Other financing sources, including transfers in	5,653,737	2,766,595	8,420,332	9,778,857
Total revenues and other sources	21,199,049	8,231,001	29,430,050	32,071,410
Expenditures and Other Financing Uses				
Public safety	2,223,117	0	2,223,117	2,310,610
Public works	1,127,426	0	1,127,426	1,354,513
Health and social services	800	0	800	2,000
Culture and recreation	1,370,461	0	1,370,461	1,554,315
Community and economic development	897,413	0	897,413	1,096,627
General government	1,249,043	0	1,249,043	2,296,604
Debt service	2,640,820	0	2,640,820	2,642,914
Capital projects	6,207,582	0	6,207,582	7,315,342
Total governmental activities expenditures	15,716,662	0	15,716,662	18,572,925
Business type activities	0	7,237,444	7,237,444	9,486,036
Total ALL expenditures	15,716,662	7,237,444	22,954,106	28,058,961
Other financing uses, including transfers out	4,517,425	1,136,312	5,653,737	5,653,737
Total ALL expenditures/And other financing uses	20,234,087	8,373,756	28,607,843	33,712,698
Excess revenues and other sources over (Under) Expenditures/And other financing uses	964,962	-142,755	822,207	-1,641,288
Beginning fund balance July 1, 2019	8,580,306	4,384,489	12,964,795	11,339,047
Ending fund balance June 30, 2020	9,545,268	4,241,734	13,787,002	9,697,759

Note - These balances do not include \$ 0 held in non-budgeted internal service funds; \$ 0 held in Pension Trust Funds; \$ 0 held in Private Purpose Trust funds and \$ 0 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2020	Amount - Omit cents	Indebtedness at June 30, 2020	Amount - Omit cents
General obligation debt	\$ 0	Other long-term debt	\$ 13,854,884
Revenue debt	\$ 13,163,911	Short-term debt	\$ 340,000
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 27,781,591

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one <input type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk Annmarie Wingerter	Telephone →	Area Code 641	Number 236-2600 Extension
Signature of Mayor or other City official (Name and Title)		Date signed	

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