

## Notice of Public Hearing - Proposed Property Tax Levy

The Grinnell City Council will conduct a public hearing on the proposed city property tax levy for Fiscal Year July 1, 2021 - June 30, 2022 on Feb. 15th at 7:00 PM via Zoom. At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

The meeting agenda with Zoom link will be published to the city's agenda center by end of day on Feb. 12th.

### NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 Meeting Time: 07:00 PM Meeting Location: Via Zoom

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.grinnelliowa.gov

City Telephone Number  
(641) 236-2600

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	290,772,824	303,719,913	303,719,913	
Tax Levies:				
Regular General	2,355,260	2,355,260	2,460,131	
Contract for Use of Bridge	0	0		
Opr. & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	167,450	167,450	172,369	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	78,509	78,509	82,004	
Police & Fire Retirement	386,990	386,990	393,350	
FICA & IPERS	273,161	273,161	281,710	
Other Employee Benefits	675,436	675,436	658,992	
<b>Total Tax Levy</b>	<b>3,936,815</b>	<b>3,936,815</b>	<b>4,048,556</b>	<b>2.83</b>
<b>Tax Rate</b>	<b>13.53914</b>	<b>12.96199</b>	<b>13.32990</b>	

**Explanation of significant increases in the budget:**

Regular General Levy revenue and Emergency Levy revenue increased due to an increase in Regular Taxable Valuation; Liability, Property & Self-Insurance Costs increased due to a proposed property insurance increase of 10%; Police & Fire Retirement will increase due to a MFPRS employer contribution increase from 25.31% to 26.18% and salary increases; FICA & IPERS will increase due to salary increases.

**If applicable, the above notice also available online at:**

City of Grinnell website - www.grinnelliowa.gov, City of Grinnell Facebook page, and City of Grinnell Twitter account.

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year