

Proposed Property Tax Levy Approved by City Council

The public hearing setting the Fiscal Year 2022 Maximum Property Tax Levy was held on Monday, February 15, 2021 at 7:00 p.m. City Council Members approved the Fiscal Year 2022 Maximum Property Tax Levy at that same meeting.

RESOLUTION NO. 2020-35

RESOLUTION APPROVING FY 2022 MAXIMUM PROPERTY TAX DOLLARS.

WHEREAS, the City Council of the City of Grinnell have considered the proposed FY 2022 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 15, 2021,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Grinnell that the maximum property tax dollars for the affected tax levies for FY 2022 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$4,048,556.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2022 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2021.

Roll Call Vote:

Wray - Yes

White - Yes

Bly - Yes

Davis - Yes

Hueftle-Worley- Yes

Gaard - Yes

Passed and approved this 15th day of February 2021.



Dan F. Agnew, Mayor

ATTEST:



Annmarie Wingerter, City Clerk/Finance Director

NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Via Zoom

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.grinnelliowa.gov

City Telephone Number
 (641) 236-2600

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	290,772,821	303,719,913	303,719,913	
Tax Levies:				
Regular General	2,355,260	2,355,260	2,460,131	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins, Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	167,459	167,459	172,369	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	78,509	78,509	82,004	
Police & Fire Retirement	386,990	386,990	393,350	
FICA & IPERS	273,161	273,161	281,710	
Other Employee Benefits	675,436	675,436	658,992	
Total Tax Levy	3,936,815	3,936,815	4,018,556	2.83
Tax Rate	13.53914	12.96190	13.32990	

Explanation of significant increases in the budget:

Regular General Levy revenue and Emergency Levy revenue increased due to an increase in Regular Taxable Valuation; Liability, Property & Self-Insurance Costs increased due to a proposed property insurance increase of 10%; Police & Fire Retirement will increase due to a MFRSI employer contribution increase from 25.31% to 26.18% and salary increases; FICA & IPERS will increase due to salary increases.

If applicable, the above notice also available online at:

City of Grinnell website - www.grinnelliowa.gov, City of Grinnell Facebook page, and City of Grinnell Twitter account.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year