The Grinnell City Council will hold a public hearing for Fiscal Year 2021-2022 proposed city budget for Monday, March 15, 2021 at 7:00 p.m. The hearing will be held via Zoom and the Zoom link can be found on the public hearing notice and will be included on the City Council agenda for March 15, 2021.

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022
The City of: GRINNELL
The City Council will conduct a public hearing on the proposed budget as follows:
Location: Via Zoom https://zoom.us/j/91839335869?pwd=aEdUN2ZlRDRqeno5ZE9lSGhjaG1Jdz09 Meeting Date: 3/15/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 14.70095

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00348

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 236-2600

City Clerk/Finance Officer's NAME
Annmarie Wingerter

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,499,588	4,324,748	4,075,909
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,499,588	4,324,748	4,075,909
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,496,200	2,655,934	2,573,791
Other City Taxes	6	2,508,596	2,341,552	2,348,007
Licenses & Permits	7	7,100	10,200	9,506
Use of Money and Property	8	203,506	191,640	193,554
Intergovernmental	9	3,778,775	4,593,427	4,593,137
Charges for Fees & Service	10	6,187,322	5,756,383	5,569,146
Special Assessments	11	0	0	0
Miscellaneous	12	3,993,034	2,249,740	1,747,225
Other Financing Sources	13	0	5,954,095	2,766,595
Transfers In	14	6,184,902	6,353,407	5,653,736
Total Revenues and Other Sources	15	29,859,023	34,431,126	29,530,606
Expenditures & Other Financing Uses				
Public Safety	16	2,761,035	2,556,295	2,223,117
Public Works	17	1,668,465	3,501,925	1,454,040
Health and Social Services	18	2,000	2,000	800
Culture and Recreation	19	1,636,575	1,593,705	1,370,461
Community and Economic Development	20	1,277,571	1,015,953	960,413
General Government	21	2,420,402	2,667,222	1,988,165
Debt Service	22	2,621,803	2,560,956	2,640,820
Capital Projects	23	6,017,937	3,604,391	5,960,968
Total Government Activities Expenditures	24	18,405,788	17,502,447	16,598,784
Business Type / Enterprises	25	5,604,981	6,852,093	7,237,444
Total ALL Expenditures	26	24,010,769	24,354,540	23,836,228
Transfers Out	27	6,184,902	6,353,407	5,653,736
Total ALL Expenditures/Transfers Out	28	30,195,671	30,707,947	29,489,964
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-336,648	3,723,179	40,642
Beginning Fund Balance July 1	30	16,728,616	13,005,437	12,964,795
Ending Fund Balance June 30	31	16,391,968	16,728,616	13,005,437

The City of : GRINNELL County Name: POWESHIEK COUNTY
Adopted On: (entered upon proposal) Resolution:
The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	303,719,913	2b	299,668,333	**City Number: 79-745**
DEBT SERVICE	3a	383,101,574	3b	379,049,994	**Last Official Census: 9,218**
Ag Land	4a	897,957			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	2,460,131	2,427,313	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	172,369	170,071	52	0.56753
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16	124,525	122,864	54	0.41000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23		0	61	0.00000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	2,757,025	2,720,248		
Ag Land	3.00375			26	2,697	2,697	63	3.00348
Total General Fund Tax Levies (25 + 26)				27	2,759,722	2,722,945		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	82,004	80,910	64	0.27000
Police & Fire Retirement	Amt Nec			29	343,350	338,769		1.13048
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	273,575	269,926		0.90075
Other Employee Benefits	Amt Nec			31	658,992	650,202		2.16974
Total Employee Benefit Levies (29,30,31)				32	1,275,917	1,258,897	65	4.20097
Sub Total Special Revenue Levies (28+32)				33	1,357,921	1,339,807		
As Req		**With Gas & Elec Valuation**	**Without Gas & Elec Valuation**					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	1,357,921	1,339,807		
Debt Service Levy 76.10(6)	Amt Nec			40	441,507	436,836	70	1.15245
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	4,559,150	4,499,588	72	14.70095

(Signature) (Date) (County Auditor) (Date)

NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Via Zoom

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.grinnelliowa.gov

City Telephone Number
(641) 236-2600

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	290,772,824	303,719,913	303,719,913	
Tax Levies:				
Regular General	2,355,260	2,355,260	2,460,131	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	167,459	167,459	172,369	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	78,509	78,509	82,004	
Police & Fire Retirement	386,990	386,990	393,350	
FICA & IPERS	273,161	273,161	281,710	
Other Employee Benefits	675,436	675,436	658,992	
Total Tax Levy	3,936,815	3,936,815	4,048,556	2.83
Tax Rate	13.53914	12.96199	13.32990	

Explanation of significant increases in the budget:
Regular General Levy revenue and Emergency Levy revenue increased due to an increase in Regular Taxable Valuation; Liability, Property & Self-Insurance Costs increased due to a proposed property insurance increase of 10%; Police & Fire Retirement will increase due to a MFPRSI employer contribution increase from 25.31% to 26.18% and salary increases; FICA & IPERS will increase due to salary increases.

If applicable, the above notice also available online at:
City of Grinnell website - www.grinnelliowa.gov, City of Grinnell Facebook page, and City of Grinnell Twitter account.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation
City Name: GRINNELL
Fiscal Year July 1, 2021 - June 30, 2022
This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF
Taxable	1	83,413,207	37,590,035	13,682,798	11,523,880
100% Assessed	2	96,858,008	37,590,035	16,483,540	11,523,880

A		REPLACEMENT	
General Fund	3	147,469	REVENUES, LINE 18
Special Fund	4	72,633	REVENUES, LINE 18
Debt Fund	5	18,722	REVENUES, LINE 18
Capital Reserve Fund	6	0	REVENUES, LINE 18

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proratation necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitmation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

Proration Percentage

100%

Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements	103,945				105,000	

Commercial & Industrial Replacement Claim Estimation - SSMIDs

City Name: GRINNELL

Fiscal Year July 1, 2021 - June 30, 2022

			Commercial - Reg	Industrial - Reg	Replacement
Special Fund - Total All SSMIDS		1			0
SSMID 1	**Taxable**	2	0	0	
	Assessed	3	0	0	0
SSMID 2	**Taxable**	4	0	0	
	Assessed	5	0	0	0
SSMID 3	**Taxable**	6	0	0	
	Assessed	7	0	0	0
SSMID 4	**Taxable**	8	0	0	
	Assessed	9	0	0	0
SSMID 5	**Taxable**	10	0	0	
	Assessed	11	0	0	0
SSMID 6	**Taxable**	12	0	0	
	Assessed	13	0	0	0
SSMID 7	**Taxable**	14	0	0	
	Assessed	15	0	0	0
SSMID 8	**Taxable**	16	0	0	
	Assessed	17	0	0	0

FUND BALANCE
City Name: GRINNELL
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2020										
Beginning Fund Balance July 1	1	2,217,690	4,337,420	484,856	132,606	883,630	524,104	8,580,306	4,384,489	12,964,795
Actual Revenues Except Beg Balance	2	5,163,784	4,767,933	2,581,781	2,831,382	5,951,335	3,390	21,299,605	8,231,001	29,530,606
Actual Expenditures Except End Balance	3	4,963,916	4,630,245	2,651,110	2,830,820	6,040,117	0	21,116,208	8,373,756	29,489,964
Ending Fund Balance June 30	4	2,417,558	4,475,108	415,527	133,168	794,848	527,494	8,763,703	4,241,734	13,005,437
Re-Estimated FY 2021										
Beginning Fund Balance	5	2,417,558	4,475,108	415,527	133,168	794,848	527,494	8,763,703	4,241,734	13,005,437
Re-Est Revenues	6	5,971,059	7,569,831	2,658,934	2,796,460	8,814,088	6,000	27,816,372	6,614,754	34,431,126
Re-Est Expenditures	7	6,009,178	8,016,041	2,674,370	2,762,747	3,610,394	0	23,072,730	7,635,217	30,707,947
Ending Fund Balance	8	2,379,439	4,028,898	400,091	166,881	5,998,542	533,494	13,507,345	3,221,271	16,728,616
Budget FY 2022										
Beginning Fund Balance	9	2,379,439	4,028,898	400,091	166,881	5,998,542	533,494	13,507,345	3,221,271	16,728,616
Revenues	10	6,287,420	5,605,118	2,502,700	3,002,142	6,338,420	3,000	23,738,800	6,120,223	29,859,023
Expenditures	11	6,357,509	4,821,556	2,566,200	2,967,103	6,977,937	0	23,690,305	6,505,366	30,195,671
Ending Fund Balance	12	2,309,350	4,812,460	336,591	201,920	5,359,025	536,494	13,555,840	2,836,128	16,391,968

LOCAL EMC SUPPORT

City Name: GRINNELL

Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2022	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
City Name: GRINNELL
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,261,295	300,500						1,561,795	1,431,539
Jail	2								0	0
Emergency Management	3	4,913							4,913	1,828
Flood Control	4								0	0
Fire Department	5	519,741	85,100						604,841	512,891
Ambulance	6	296,246							296,246	191,112
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	79,870
Animal Control	9	4,200							4,200	4,022
Other Public Safety	10	84,300							84,300	1,855
TOTAL (lines 1 - 10)	11	2,170,695	385,600				0		2,556,295	2,223,117
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	61,810	2,535,312						2,597,122	579,947
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		119,000						119,000	101,830
Traffic Control and Safety	15		89,400						89,400	33,980
Snow Removal	16		183,100						183,100	159,339
Highway Engineering	17								0	0
Street Cleaning	18		54,670						54,670	35,586
Airport (if not Enterprise)	19	112,533							112,533	88,384
Garbage (if not Enterprise)	20								0	0
Other Public Works	21		346,100						346,100	454,974
TOTAL (lines 12 - 21)	22	174,343	3,327,582				0		3,501,925	1,454,040
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	2,000							2,000	800
TOTAL (lines 23 - 29)	30	2,000	0				0		2,000	800
CULTURE & RECREATION										
Library Services	31	621,291	15,000						636,291	608,159
Museum, Band and Theater	32								0	0
Parks	33	178,227							178,227	153,126
Recreation	34	288,925							288,925	202,396
Cemetery	35	116,546							116,546	97,577
Community Center, Zoo, & Marina	36	0							0	0
Other Culture and Recreation	37	373,716							373,716	309,203
TOTAL (lines 31 - 37)	38	1,578,705	15,000				0		1,593,705	1,370,461

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
City Name: GRINNELL
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	0	120,915	458,422					579,337	18,438
Housing and Urban Renewal	41	0							0	0
Planning & Zoning	42	317,761							317,761	298,498
Other Com & Econ Development	43	24,555	94,300						118,855	290,095
TIF Rebates	44								0	353,382
TOTAL (lines 39 - 44)	45	342,316	215,215	458,422			0		1,015,953	960,413
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	39,063							39,063	34,938
Clerk, Treasurer, & Finance Adm.	47	171,447	5,000						176,447	155,805
Elections	48								0	0
Legal Services & City Attorney	49	8,000							8,000	3,823
City Hall & General Buildings	50	125,904							125,904	63,283
Tort Liability	51	67,000	219,285						286,285	1,081,586
Other General Government	52	969,787	1,061,736						2,031,523	648,730
TOTAL (lines 46 - 52)	53	1,381,201	1,286,021	0			0		2,667,222	1,988,165
DEBT SERVICE	54				2,560,956				2,560,956	2,640,820
Gov Capital Projects	55					3,604,391			3,604,391	4,873,103
TIF Capital Projects	56								0	1,087,865
TOTAL CAPITAL PROJECTS	57	0	0	0		3,604,391	0		3,604,391	5,960,968
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	5,649,260	5,229,418	458,422	2,560,956	3,604,391	0		17,502,447	16,598,784
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,913,560	1,913,560	1,443,796
Sewer Utility	60							1,292,082	1,292,082	1,884,410
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							1,307,136	1,307,136	1,052,393
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							383,209	383,209	102,050
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							771,045	771,045	0
Enterprise CAPITAL PROJECTS	71							1,185,061	1,185,061	2,754,795
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							6,852,093	6,852,093	7,237,444
TOTAL ALL EXPENDITURES (lines 58+73)	74	5,649,260	5,229,418	458,422	2,560,956	3,604,391	0	6,852,093	24,354,540	23,836,228
Regular Transfers Out	75	359,918	2,786,623		201,791	6,003	0	783,124	4,137,459	3,374,446
Internal TIF Loan Transfers Out	76			2,215,948					2,215,948	2,279,290
Total ALL Transfers Out	77	359,918	2,786,623	2,215,948	201,791	6,003	0	783,124	6,353,407	5,653,736
Total Expenditures and Other Fin Uses (lines 74+77)	78	6,009,178	8,016,041	2,674,370	2,762,747	3,610,394	0	7,635,217	30,707,947	29,489,964
Ending Fund Balance June 30	79	2,379,439	4,028,898	400,091	166,881	5,998,542	533,494	3,221,271	16,728,616	13,005,437

RE-ESTIMATED REVENUES DETAIL
City Name: GRINNELL
Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1	2,605,785	1,393,338		325,625				4,324,748	4,075,909
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,605,785	1,393,338		325,625	0			4,324,748	4,075,909
Delinquent Property Taxes	4								0	0
TIF Revenues	5			2,655,934					2,655,934	2,573,791
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	38,993	20,016		4,541				63,550	41,628
Utility francise tax (Iowa Code Chapter 364.2)	7	766,000							766,000	771,516
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10		0		0				0	0
Hotel/Motel Taxes	11		205,500						205,500	320,185
Other **Local Option Taxes**	12		1,306,502						1,306,502	1,214,678
Subtotal - Other City Taxes (lines 6 thru 12)	13	804,993	1,532,018		4,541	0			2,341,552	2,348,007
Licenses & Permits	14	10,200							10,200	9,506
Use of Money & Property	15	107,503	23,817	3,000	18,000	870	0	38,450	191,640	193,554
Intergovernmental:										
Federal Grants & Reimbursements	16	39,600	1,850,000			503,204		15,356	2,408,160	2,819,601
Road Use Taxes	17		1,170,686						1,170,686	1,184,867
Other State Grants & Reimbursements	18	427,591	68,979		14,885	391,401		2,513	905,369	513,815
Local Grants & Reimbursements	19	108,212	0		0			1,000	109,212	74,854
Subtotal - Intergovernmental (lines 16 thru 19)	20	575,403	3,089,665	0	14,885	894,605		18,869	4,593,427	4,593,137
Charges for Fees & Service:										
Water Utility	21		0					1,860,091	1,860,091	1,786,788
Sewer Utility	22							1,813,271	1,813,271	1,808,274
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							1,372,261	1,372,261	1,325,190
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							370,700	370,700	361,581
Other Fees & Charges for Service	33	340,060							340,060	287,313
Subtotal - Charges for Service (lines 21 thru 33)	34	340,060	0		0	0	0	5,416,323	5,756,383	5,569,146
Special Assessments	35	0							0	0
Miscellaneous	36	1,122,823	503,390			256,401	6,000	361,126	2,249,740	1,747,225
Other Financing Sources: Regular Operating Transfers In	37	385,856	446,161		1,187,236	2,118,206		0	4,137,459	3,374,446
Internal TIF Loan Transfers In	38	18,436	581,442		1,246,173	200,000		169,897	2,215,948	2,279,290
Subtotal ALL Operating Transfers In	39	404,292	1,027,603	0	2,433,409	2,318,206	0	169,897	6,353,407	5,653,736
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	5,344,006		610,089	5,954,095	0
Proceeds of Capital Asset Sales	41								0	2,766,595
Subtotal-Other Financing Sources (lines 36 thru 38)	42	404,292	1,027,603	0	2,433,409	7,662,212	0	779,986	12,307,502	8,420,331
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	5,971,059	7,569,831	2,658,934	2,796,460	8,814,088	6,000	6,614,754	34,431,126	29,530,606
Beginning Fund Balance July 1	44	2,417,558	4,475,108	415,527	133,168	794,848	527,494	4,241,734	13,005,437	12,964,795
TOTAL REVENUES & BEGIN BALANCE (lines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

EXPENDITURES SCHEDULE PAGE 1
City Name: GRINNELL
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,409,137	315,600						1,724,737	1,561,795	1,431,539
Jail	2								0	0	0
Emergency Management	3	1,950							1,950	4,913	1,828
Flood Control	4								0	0	0
Fire Department	5	495,613	91,750						587,363	604,841	512,891
Ambulance	6	291,203							291,203	296,246	191,112
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	79,870
Animal Control	9	4,200							4,200	4,200	4,022
Other Public Safety	10	151,582							151,582	84,300	1,855
TOTAL (lines 1 - 10)	11	2,353,685	407,350				0		2,761,035	2,556,295	2,223,117
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	59,591	876,370						935,961	2,597,122	579,947
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		124,200						124,200	119,000	101,830
Traffic Control and Safety	15		100,590						100,590	89,400	33,980
Snow Removal	16		194,450						194,450	183,100	159,339
Highway Engineering	17								0	0	0
Street Cleaning	18		48,930						48,930	54,670	35,586
Airport	19	103,334							103,334	112,533	88,384
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		161,000						161,000	346,100	454,974
TOTAL (lines 12 - 21)	22	162,925	1,505,540				0		1,668,465	3,501,925	1,454,040
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,000							2,000	2,000	800
TOTAL (lines 23 - 29)	30	2,000	0				0		2,000	2,000	800
CULTURE & RECREATION											
Library Services	31	624,764	20,000						644,764	636,291	608,159
Museum, Band and Theater	32								0	0	0
Parks	33	154,259							154,259	178,227	153,126
Recreation	34	319,888							319,888	288,925	202,396
Cemetery	35	115,881							115,881	116,546	97,577
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	401,783							401,783	373,716	309,203
TOTAL (lines 31 - 37)	38	1,616,575	20,000				0		1,636,575	1,593,705	1,370,461

EXPENDITURES SCHEDULE PAGE 2
City Name: GRINNELL
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	0	164,537	270,632					435,169	579,337	18,438
Housing and Urban Renewal	41	50							50	0	0
Planning & Zoning	42	279,280							279,280	317,761	298,498
Other Com & Econ Development	43	473,072	90,000						563,072	118,855	290,095
TIF Rebates	44								0	0	353,382
TOTAL (lines 39 - 44)	45	752,402	254,537	270,632			0		1,277,571	1,015,953	960,413
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	46,563							46,563	39,063	34,938
Clerk, Treasurer, & Finance Adm.	47	163,610							163,610	176,447	155,805
Elections	48								0	0	0
Legal Services & City Attorney	49	8,000							8,000	8,000	3,823
City Hall & General Buildings	50	271,764							271,764	125,904	63,283
Tort Liability	51	70,000	222,490						292,490	286,285	1,081,586
Other General Government	52	600,535	1,037,440						1,637,975	2,031,523	648,730
TOTAL (lines 46 - 52)	53	1,160,472	1,259,930	0			0		2,420,402	2,667,222	1,988,165
DEBT SERVICE	54				2,621,803				2,621,803	2,560,956	2,640,820
Gov Capital Projects	55					6,017,937			6,017,937	3,604,391	4,873,103
TIF Capital Projects	56								0	0	1,087,865
TOTAL CAPITAL PROJECTS	57	0	0	0		6,017,937	0		6,017,937	3,604,391	5,960,968
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,048,059	3,447,357	270,632	2,621,803	6,017,937	0		18,405,788	17,502,447	16,598,784
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,076,421	2,076,421	1,913,560	1,443,796
Sewer Utility	60							1,231,828	1,231,828	1,292,082	1,884,410
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							1,315,520	1,315,520	1,307,136	1,052,393
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							189,442	189,442	383,209	102,050
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							791,770	791,770	771,045	0
Enterprise CAPITAL PROJECTS	71								0	1,185,061	2,754,795
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							5,604,981	5,604,981	6,852,093	7,237,444
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	6,048,059	3,447,357	270,632	2,621,803	6,017,937	0	5,604,981	24,010,769	24,354,540	23,836,228
Regular Transfers Out	75	309,450	1,374,199		345,300	960,000	0	900,385	3,889,334	4,137,459	3,374,446
Internal TIF Loan / Repayment Transfers Out	76			2,295,568					2,295,568	2,215,948	2,279,290
Total ALL Transfers Out	77	309,450	1,374,199	2,295,568	345,300	960,000	0	900,385	6,184,902	6,353,407	5,653,736
Total Expenditures & Fund Transfers Out (lines 74+77)	78	6,357,509	4,821,556	2,566,200	2,967,103	6,977,937	0	6,505,366	30,195,671	30,707,947	29,489,964
Ending Fund Balance June 30	79	2,309,350	4,812,460	336,591	201,920	5,359,025	536,494	2,836,128	16,391,968	16,728,616	13,005,437

REVENUES DETAIL
City Name: GRINNELL
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,722,945	1,339,807		436,836	0			4,499,588	4,324,748	4,075,909
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,722,945	1,339,807		436,836	0			4,499,588	4,324,748	4,075,909
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,496,200					2,496,200	2,655,934	2,573,791
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	36,777	18,114		4,671	0			59,562	63,550	41,628
Utility francise tax (Iowa Code Chapter 364.2)	7	808,000							808,000	766,000	771,516
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10		0		0				0	0	0
Hotel/Motel Taxes	11		300,000						300,000	205,500	320,185
Other Local Option Taxes	12		1,341,034						1,341,034	1,306,502	1,214,678
Subtotal - Other City Taxes (lines 6 thru 12)	13	844,777	1,659,148		4,671	0			2,508,596	2,341,552	2,348,007
Licenses & Permits	14	7,100							7,100	10,200	9,506
Use of Money & Property	15	117,869	27,317	6,500	15,000	70	0	36,750	203,506	191,640	193,554
Intergovernmental:											
Federal Grants & Reimbursements	16	2,700	0			2,041,495		0	2,044,195	2,408,160	2,819,601
Road Use Taxes	17		1,179,904						1,179,904	1,170,686	1,184,867
Other State Grants & Reimbursements	18	251,414	72,633	0	18,722	105,000		0	447,769	905,369	513,815
Local Grants & Reimbursements	19	106,907	0		0	0			106,907	109,212	74,854
Subtotal - Intergovernmental (lines 16 thru 19)	20	361,021	1,252,537	0	18,722	2,146,495		0	3,778,775	4,593,427	4,593,137
Charges for Fees & Service:											
Water Utility	21		0					1,911,838	1,911,838	1,860,091	1,786,788
Sewer Utility	22							2,047,038	2,047,038	1,813,271	1,808,274
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							1,434,857	1,434,857	1,372,261	1,325,190
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							383,199	383,199	370,700	361,581
Other Fees & Charges for Service	33	410,390							410,390	340,060	287,313
Subtotal - Charges for Service (lines 21 thru 33)	34	410,390	0		0	0	0	5,776,932	6,187,322	5,756,383	5,569,146
Special Assessments	35	0							0	0	0
Miscellaneous	36	1,470,814	329,929			2,047,750	3,000	141,541	3,993,034	2,249,740	1,747,225
Other Financing Sources:											
Regular Operating Transfers In	37	302,504	969,580		1,163,995	1,288,255		165,000	3,889,334	4,137,459	3,374,446
Internal TIF Loan Transfers In	38	50,000	26,800		1,362,918	855,850		0	2,295,568	2,215,948	2,279,290
Subtotal ALL Operating Transfers In	39	352,504	996,380	0	2,526,913	2,144,105	0	165,000	6,184,902	6,353,407	5,653,736
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	0		0	0	5,954,095	0
Proceeds of Capital Asset Sales	41								0	0	2,766,595
Subtotal-Other Financing Sources (lines 38 thru 40)	42	352,504	996,380	0	2,526,913	2,144,105	0	165,000	6,184,902	12,307,502	8,420,331
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,287,420	5,605,118	2,502,700	3,002,142	6,338,420	3,000	6,120,223	29,859,023	34,431,126	29,530,606
Beginning Fund Balance July 1	44	2,379,439	4,028,898	400,091	166,881	5,998,542	533,494	3,221,271	16,728,616	13,005,437	12,964,795
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	8,666,859	9,634,016	2,902,791	3,169,023	12,336,962	536,494	9,341,494	46,587,639	47,436,563	42,495,401

ADOPTED BUDGET SUMMARY
City Name: GRINNELL
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,722,945	1,339,807		436,836	0			4,499,588	4,324,748	4,075,909
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,722,945	1,339,807		436,836	0			4,499,588	4,324,748	4,075,909
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,496,200					2,496,200	2,655,934	2,573,791
Other City Taxes	6	844,777	1,659,148		4,671	0			2,508,596	2,341,552	2,348,007
Licenses & Permits	7	7,100	0					0	7,100	10,200	9,506
Use of Money and Property	8	117,869	27,317	6,500	15,000	70	0	36,750	203,506	191,640	193,554
Intergovernmental	9	361,021	1,252,537	0	18,722	2,146,495		0	3,778,775	4,593,427	4,593,137
Charges for Fees & Service	10	410,390	0		0	0	0	5,776,932	6,187,322	5,756,383	5,569,146
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,470,814	329,929		0	2,047,750	3,000	141,541	3,993,034	2,249,740	1,747,225
Sub-Total Revenues	13	5,934,916	4,608,738	2,502,700	475,229	4,194,315	3,000	5,955,223	23,674,121	22,123,624	21,110,275
Other Financing Sources:											
Total Transfers In	14	352,504	996,380	0	2,526,913	2,144,105	0	165,000	6,184,902	6,353,407	5,653,736
Proceeds of Debt	15	0	0	0	0	0		0	0	5,954,095	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	2,766,595
Total Revenues and Other Sources	17	6,287,420	5,605,118	2,502,700	3,002,142	6,338,420	3,000	6,120,223	29,859,023	34,431,126	29,530,606
Expenditures & Other Financing Uses											
Public Safety	18	2,353,685	407,350	0			0		2,761,035	2,556,295	2,223,117
Public Works	19	162,925	1,505,540	0			0		1,668,465	3,501,925	1,454,040
Health and Social Services	20	2,000	0	0			0		2,000	2,000	800
Culture and Recreation	21	1,616,575	20,000	0			0		1,636,575	1,593,705	1,370,461
Community and Economic Development	22	752,402	254,537	270,632			0		1,277,571	1,015,953	960,413
General Government	23	1,160,472	1,259,930	0			0		2,420,402	2,667,222	1,988,165
Debt Service	24	0	0	0	2,621,803		0		2,621,803	2,560,956	2,640,820
Capital Projects	25	0	0	0		6,017,937	0		6,017,937	3,604,391	5,960,968
Total Government Activities Expenditures	26	6,048,059	3,447,357	270,632	2,621,803	6,017,937	0		18,405,788	17,502,447	16,598,784
Business Type Proprietray: Enterprise & ISF	27							5,604,981	5,604,981	6,852,093	7,237,444
Total Gov & Bus Type Expenditures	28	6,048,059	3,447,357	270,632	2,621,803	6,017,937	0	5,604,981	24,010,769	24,354,540	23,836,228
Total Transfers Out	29	309,450	1,374,199	2,295,568	345,300	960,000	0	900,385	6,184,902	6,353,407	5,653,736
Total ALL Expenditures/Fund Transfers Out	30	6,357,509	4,821,556	2,566,200	2,967,103	6,977,937	0	6,505,366	30,195,671	30,707,947	29,489,964
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-70,089	783,562	-63,500	35,039	-639,517	3,000	-385,143	-336,648	3,723,179	40,642
Beginning Fund Balance July 1	33	2,379,439	4,028,898	400,091	166,881	5,998,542	533,494	3,221,271	16,728,616	13,005,437	12,964,795
Ending Fund Balance June 30	34	2,309,350	4,812,460	336,591	201,920	5,359,025	536,494	2,836,128	16,391,968	16,728,616	13,005,437

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
GO CAP LN 2009 (LOST I REF)	1	5,995,000	GO	2014-120	735,000	104,013	839,013	450	0	839,013	450
GO CAP LN 2009 (LOST III)	2	1,900,000	GO	3553	630,000		630,000	0	630,000	0	0
GO URB RENEWAL BD 2013B	3	3,720,000	GO	2013-115	1,920,000		1,920,000	0	1,920,000	0	0
GO BOND SERIES 2016A	4	7,460,000	GO	2016-113	680,000	97,370	777,370	450	0	432,296	345,524
GO BOND URBAN RENEWAL NOTE SERIES 2018	5	700,000	GO	2018-57	67,000	16,738	83,738	450	0	84,188	0
GO CAPITAL LOAN NOTES	6	425,000	GO	2019-27	85,000	10,083	95,083	0	0	0	95,083
GO CLN URBAN RENEWAL - TIF 2020A	7	5,000,000	GO	2020-144	0	100,000	100,000	450	0	100,000	450
GO REFUNDING CLN 2020B	8	3,125,000	GO	2020-145	655,000	69,350	724,350	450	0	724,800	0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					4,772,000	397,554	5,169,554	2,250	2,550,000	2,180,297	441,507

LONG TERM DEBT SCHEDULE - LT DEBT2
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					4,772,000	397,554	5,169,554	2,250	2,550,000	2,180,297	441,507

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					4,772,000	397,554	5,169,554	2,250	2,550,000	2,180,297	441,507

LONG TERM DEBT SCHEDULE - LT DEBT4
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					4,772,000	397,554	5,169,554	2,250	2,550,000	2,180,297	441,507

LONG TERM DEBT SCHEDULE - LT DEBT5
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					4,772,000	397,554	5,169,554	2,250	2,550,000	2,180,297	441,507

LONG TERM DEBT SCHEDULE - LT DEBT6
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					4,772,000	397,554	5,169,554	2,250	2,550,000	2,180,297	441,507

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					4,772,000	397,554	5,169,554	2,250	2,550,000	2,180,297	441,507

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	4,772,000	397,554	5,169,554	2,250	2,550,000	2,180,297	441,507
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	4,772,000	397,554	5,169,554	2,250	2,550,000	2,180,297	441,507

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022
The City of: GRINNELL
The City Council will conduct a public hearing on the proposed budget as follows:
Location: Via Zoom https://zoom.us/j/91839335869?pwd=aEdUN2ZlRDRqeno5ZE9lSGhjaG1Jdz09 Meeting Date: 3/15/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property	14.70095
The estimated tax levy rate per $1000 valuation on Agricultural land is	3.00348

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (641) 236-2600

City Clerk/Finance Officer's NAME Annmarie Wingerter

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,499,588	4,324,748	4,075,909
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,499,588	4,324,748	4,075,909
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,496,200	2,655,934	2,573,791
Other City Taxes	6	2,508,596	2,341,552	2,348,007
Licenses & Permits	7	7,100	10,200	9,506
Use of Money and Property	8	203,506	191,640	193,554
Intergovernmental	9	3,778,775	4,593,427	4,593,137
Charges for Fees & Service	10	6,187,322	5,756,383	5,569,146
Special Assessments	11	0	0	0
Miscellaneous	12	3,993,034	2,249,740	1,747,225
Other Financing Sources	13	0	5,954,095	2,766,595
Transfers In	14	6,184,902	6,353,407	5,653,736
Total Revenues and Other Sources	15	29,859,023	34,431,126	29,530,606
Expenditures & Other Financing Uses				
Public Safety	16	2,761,035	2,556,295	2,223,117
Public Works	17	1,668,465	3,501,925	1,454,040
Health and Social Services	18	2,000	2,000	800
Culture and Recreation	19	1,636,575	1,593,705	1,370,461
Community and Economic Development	20	1,277,571	1,015,953	960,413
General Government	21	2,420,402	2,667,222	1,988,165
Debt Service	22	2,621,803	2,560,956	2,640,820
Capital Projects	23	6,017,937	3,604,391	5,960,968
Total Government Activities Expenditures	24	18,405,788	17,502,447	16,598,784
Business Type / Enterprises	25	5,604,981	6,852,093	7,237,444
Total ALL Expenditures	26	24,010,769	24,354,540	23,836,228
Transfers Out	27	6,184,902	6,353,407	5,653,736
Total ALL Expenditures/Transfers Out	28	30,195,671	30,707,947	29,489,964
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-336,648	3,723,179	40,642
Beginning Fund Balance July 1	30	16,728,616	13,005,437	12,964,795
Ending Fund Balance June 30	31	16,391,968	16,728,616	13,005,437