

Notice of Public Hearing - Proposed Property Tax Levy

The Grinnell City Council will conduct a public hearing on the proposed city property tax levy for Fiscal Year July 1, 2022 - June 30, 2023 on Feb. 8th at 7:00 p.m. in the City Council Chambers at Grinnell City Hall (520 4th Avenue - 2nd Floor) and via Zoom. At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

The meeting agenda with Zoom link will be published to the city's agenda center by end of day on Feb. 4th.

Local Government Property Valuation System

<https://dom-localgov.iowa.gov/budget-renderer?id=11122>

NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers City Hall 520 4th Ave Grinnell, IA 50112

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.grinnelliowa.gov

City Telephone Number
(641) 236-2600

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	303,719,913	338,960,737	338,960,737	
Tax Levies:				
Regular General	2,460,131	2,460,131	2,745,581	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	172,369	172,369	190,248	
Support of Local Emer. Mgmt. Commission			0	
Emergency	82,004	82,004	91,519	
Police & Fire Retirement	343,350	343,350	370,525	
FICA & IPERS	273,575	273,575	318,095	
Other Employee Benefits	658,992	658,992	731,343	
Total Tax Levy	3,990,421	3,990,421	4,447,311	11.44
Tax Rate	13.13849	11.77252	13.12043	

Explanation of significant increases in the budget:

Property insurance is expected to increase 14%, medical insurance is expected to increase 10% and worker's compensation is expected to increase 12% for FY 23. We will be hiring one additional employee covered under IPERS and will increase the wages for one employee covered under MFPRSI

If applicable, the above notice also available online at:

City of Grinnell website - www.grinnelliowa.gov, City of Grinnell Facebook page, City of Grinnell Twitter account, Drake Community Library website - drakelibrary.org and Facebook page, Parks and Recreation Facebook, Twitter and Instagram accounts, Fire Department website - www.grinnellfd.com and Facebook page, Police Department Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year