

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : GRINNELL County Name: POWESHIEK COUNTY

**Adopted On: (entered upon adoption) Resolution: (entered upon adoption)**

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		<b>With Gas &amp; Electric</b>		<b>Without Gas &amp; Electric</b>		<b>City Number: 79-745</b> <b>Last Official Census: 9,564</b>
Regular	2a	338,960,737	2b	334,860,986		
DEBT SERVICE	3a	420,459,420	3b	416,359,669		
Ag Land	4a	953,037				

**TAXES LEVIED**

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	2,745,581	2,712,374	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	190,248	187,947	52 0.56127
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465 0.00000
<b>Voted Other Permissible Levies</b>							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16	138,973	137,293	54 0.41000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	3,074,802	3,037,614	
Ag Land	3.00375			26	2,863	2,863	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	3,077,665	3,040,477	
<b>Special Revenue Levies</b>							
Emergency (if general fund at levy limit)	0.27000			28	91,519	90,412	64 0.27000
Police & Fire Retirement	Amt Nec			29	370,525	366,043	1.09312
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	318,095	314,247	0.93844
Other Employee Benefits	Amt Nec			31	731,343	722,496	2.15760
<b>Total Employee Benefit Levies (29,30,31)</b>				32	1,419,963	1,402,786	65 4.18916
<b>Sub Total Special Revenue Levies (28+32)</b>				33	1,511,482	1,493,198	
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
<b>Total Special Revenue Levies</b>				39	1,511,482	1,493,198	
<b>Debt Service Levy 76.10(6)</b>	Amt Nec			40	471,134	466,539	70 1.12052
<b>Capital Projects (Capital Improv. Reserve)</b>	0.67500			41		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	5,060,281	5,000,214	72 14.65095

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( Signature )

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( Date )

\_\_\_\_\_

( County Auditor )

\_\_\_\_\_

( Date )

**NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/7/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers City Hall 520 4th Ave Grinnell, IA 50112

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.grinnelliowa.gov](http://www.grinnelliowa.gov)

City Telephone Number  
 (641) 236-2600

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	303,719,913	338,960,737	338,960,737	
<b>Tax Levies:</b>				
Regular General	2,460,131	2,460,131	2,745,581	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	172,369	172,369	190,248	
Support of Local Emer. Mgmt. Commission			0	
Emergency	82,004	82,004	91,519	
Police & Fire Retirement	343,350	343,350	370,525	
FICA & IPERS	273,575	273,575	318,095	
Other Employee Benefits	658,992	658,992	731,343	
<b>Total Tax Levy</b>	<b>3,990,421</b>	<b>3,990,421</b>	<b>4,447,311</b>	<b>11.44</b>
<b>Tax Rate</b>	<b>13.13849</b>	<b>11.77252</b>	<b>13.12043</b>	

**Explanation of significant increases in the budget:**

Property insurance is expected to increase 14%, medical insurance is expected to increase 10% and worker's compensation is expected to increase 12% for FY 23. We will be hiring one additional employee covered under IPERS and will increase the wages for one employee covered under MFPRSI

**If applicable, the above notice also available online at:**

City of Grinnell website - [www.grinnelliowa.gov](http://www.grinnelliowa.gov),

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

**FUND BALANCE**

City Name: GRINNELL

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2021</b>									
1	2,417,647	4,475,108	415,527	133,168	794,848	527,494	8,763,792	4,241,734	13,005,526
2	6,108,726	6,803,744	2,652,274	2,796,219	8,127,124	8,420	26,496,507	6,785,599	33,282,106
3	6,303,345	6,773,535	2,551,410	2,859,652	2,318,698	0	20,806,640	6,739,529	27,546,169
4	2,223,028	4,505,317	516,391	69,735	6,603,274	535,914	14,453,659	4,287,804	18,741,463
<b>Re-Estimated FY 2022</b>									
5	2,223,028	4,505,317	516,391	69,735	6,603,274	535,914	14,453,659	4,287,804	18,741,463
6	6,106,849	6,734,344	2,502,700	2,927,037	7,855,294	5,000	26,131,224	6,528,243	32,659,467
7	6,181,986	4,840,719	2,566,200	2,967,103	8,268,548	0	24,824,556	7,003,579	31,828,135
8	2,147,891	6,398,942	452,891	29,669	6,190,020	540,914	15,760,327	3,812,468	19,572,795
<b>Budget FY 2023</b>									
9	2,147,891	6,398,942	452,891	29,669	6,190,020	540,914	15,760,327	3,812,468	19,572,795
10	6,512,100	5,954,524	2,503,949	3,109,221	10,106,368	3,500	28,189,662	6,910,734	35,100,396
11	6,354,234	5,513,356	2,497,149	3,074,500	12,258,649	0	29,697,888	6,783,406	36,481,294
12	2,305,757	6,840,110	459,691	64,390	4,037,739	544,414	14,252,101	3,939,796	18,191,897

**LOCAL EMC SUPPORT**

City Name: GRINNELL

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1**

City Name: GRINNELL

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
<b>PUBLIC SAFETY</b>										
1	Police Department/Crime Prevention	1,397,906	256,650						1,654,556	1,425,720
2	Jail								0	0
3	Emergency Management	2,200							2,200	3,727
4	Flood Control								0	0
5	Fire Department	469,463	83,300						552,763	570,182
6	Ambulance	291,203							291,203	296,079
7	Building Inspections								0	0
8	Miscellaneous Protective Services								0	0
9	Animal Control	4,200							4,200	0
10	Other Public Safety	83,665	61,000						144,665	79,024
11	TOTAL (lines 1 - 10)	2,248,637	400,950				0		2,649,587	2,374,732
<b>PUBLIC WORKS</b>										
12	Roads, Bridges, & Sidewalks	62,351	836,479						898,830	471,170
13	Parking - Meter and Off-Street								0	0
14	Street Lighting		124,200						124,200	94,275
15	Traffic Control and Safety		56,300						56,300	35,585
16	Snow Removal		195,750						195,750	177,163
17	Highway Engineering								0	0
18	Street Cleaning		50,464						50,464	37,586
19	Airport (if not Enterprise)	222,339							222,339	120,129
20	Garbage (if not Enterprise)								0	178,869
21	Other Public Works		355,190						355,190	2,063,547
22	TOTAL (lines 12 - 21)	284,690	1,618,383				0		1,903,073	3,178,324
<b>HEALTH &amp; SOCIAL SERVICES</b>										
23	Welfare Assistance								0	0
24	City Hospital								0	0
25	Payments to Private Hospitals								0	0
26	Health Regulation and Inspection								0	0
27	Water, Air, and Mosquito Control								0	0
28	Community Mental Health								0	0
29	Other Health and Social Services	2,000							2,000	1,200
30	TOTAL (lines 23 - 29)	2,000	0				0		2,000	1,200
<b>CULTURE &amp; RECREATION</b>										
31	Library Services	624,840	20,000						644,840	558,917
32	Museum, Band and Theater								0	0
33	Parks	162,712							162,712	171,784
34	Recreation	249,613							249,613	253,728
35	Cemetery	118,651							118,651	114,723
36	Community Center, Zoo, & Marina								0	0
37	Other Culture and Recreation	345,533							345,533	390,581
38	TOTAL (lines 31 - 37)	1,501,349	20,000				0		1,521,349	1,489,733

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2**

City Name: GRINNELL  
 Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
<b>GOVERNMENT ACTIVITIES CONT.</b>										
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
39	Community Beautification	8,030							8,030	3,220
40	Economic Development		258,319	270,632					528,951	19,402
41	Housing and Urban Renewal	5,100							5,100	0
42	Planning & Zoning	263,385							263,385	262,006
43	Other Com & Econ Development	25,255							25,255	269,614
44	TIF Rebates								0	316,060
45	TOTAL (lines 39 - 44)	301,770	258,319	270,632			0		830,721	870,302
<b>GENERAL GOVERNMENT</b>										
46	Mayor, Council, & City Manager	43,681							43,681	34,163
47	Clerk, Treasurer, & Finance Adm.	161,373	69,635						231,008	144,117
48	Elections								0	0
49	Legal Services & City Attorney	25,000							25,000	11,701
50	City Hall & General Buildings	145,141							145,141	72,752
51	Tort Liability	70,000	216,000						286,000	1,117,414
52	Other General Government	980,735	757,456						1,738,191	946,838
53	TOTAL (lines 46 - 52)	1,425,930	1,043,091	0			0		2,469,021	2,326,985
<b>DEBT SERVICE</b>										
54	Gov Capital Projects				2,621,803				2,621,803	2,657,861
55	TIF Capital Projects					8,077,740			8,077,740	2,318,698
56	TOTAL CAPITAL PROJECTS	0	0	0		8,077,740	0		8,077,740	2,318,698
57	TOTAL GOVERNMENTAL Activities Expenditures (lines 11+22+30+38+44+52+53+54)	5,764,376	3,340,743	270,632	2,621,803	8,077,740	0		20,075,294	15,217,835
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
59	Water Utility								2,095,965	1,719,164
60	Sewer Utility								1,439,120	1,136,359
61	Electric Utility								0	0
62	Gas Utility								0	0
63	Airport								0	0
64	Landfill/Garbage								1,239,217	1,041,295
65	Transit								0	0
66	Cable TV, Internet & Telephone								0	0
67	Housing Authority								0	0
68	Storm Water Utility								192,432	265,121
69	Other Business Type (city hosp., ISF, parking, etc.)								0	0
70	Enterprise DEBT SERVICE								791,770	767,430
71	Enterprise CAPITAL PROJECTS								277,250	1,005,061
72	Enterprise TIF CAPITAL PROJECTS								0	0
73	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)								6,035,754	5,934,430
74	TOTAL ALL EXPENDITURES (lines 58+73)	5,764,376	3,340,743	270,632	2,621,803	8,077,740	0		26,111,048	21,152,265
75	Regular Transfers Out	417,610	1,499,976		345,300	190,808			967,825	4,177,956
76	Internal TIF Loan Transfers Out			2,295,568					2,295,568	2,215,948
77	Total ALL Transfers Out	417,610	1,499,976	2,295,568	345,300	190,808	0		967,825	6,393,904
78	Total Expenditures and Other Fin Uses (lines 74+77)	6,181,986	4,840,719	2,566,200	2,967,103	8,268,548	0		7,003,579	27,546,169
79	Ending Fund Balance June 30	2,147,891	6,398,942	452,891	29,669	6,190,020	540,914		3,812,468	18,741,463



**EXPENDITURES SCHEDULE PAGE 1**

City Name: GRINNELL

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>GOVERNMENT ACTIVITIES</b>											
<b>PUBLIC SAFETY</b>											
1	Police Department/Crime Prevention	1,498,773	241,725						1,740,498	1,654,556	1,425,720
2	Jail								0	0	0
3	Emergency Management	1,950							1,950	2,200	3,727
4	Flood Control									0	0
5	Fire Department	506,545	98,375						604,920	552,763	570,182
6	Ambulance	307,013							307,013	291,203	296,079
7	Building Inspections								0	0	0
8	Miscellaneous Protective Services								0	0	0
9	Animal Control	4,200							4,200	4,200	0
10	Other Public Safety	84,840	61,000						145,840	144,665	79,024
11	TOTAL (lines 1 - 10)	2,403,321	401,100				0		2,804,421	2,649,587	2,374,732
<b>PUBLIC WORKS</b>											
12	Roads, Bridges, & Sidewalks	65,880	879,560						945,440	898,830	471,170
13	Parking - Meter and Off-Street								0	0	0
14	Street Lighting		124,200						124,200	124,200	94,275
15	Traffic Control and Safety		101,050						101,050	56,300	35,585
16	Snow Removal		203,730						203,730	195,750	177,163
17	Highway Engineering								0	0	0
18	Street Cleaning		47,450						47,450	50,464	37,586
19	Airport	108,368							108,368	222,339	120,129
20	Garbage (if not Enterprise)								0	0	178,869
21	Other Public Works		163,110						163,110	355,190	2,063,547
22	TOTAL (lines 12 - 21)	174,248	1,519,100				0		1,693,348	1,903,073	3,178,324
<b>HEALTH &amp; SOCIAL SERVICES</b>											
23	Welfare Assistance								0	0	0
24	City Hospital								0	0	0
25	Payments to Private Hospitals								0	0	0
26	Health Regulation and Inspection								0	0	0
27	Water, Air, and Mosquito Control								0	0	0
28	Community Mental Health								0	0	0
29	Other Health and Social Services	2,000							2,000	2,000	1,200
30	TOTAL (lines 23 - 29)	2,000	0				0		2,000	2,000	1,200
<b>CULTURE &amp; RECREATION</b>											
31	Library Services	639,163	20,000						659,163	644,840	558,917
32	Museum, Band and Theater								0	0	0
33	Parks	161,973							161,973	162,712	171,784
34	Recreation	260,030							260,030	249,613	253,728
35	Cemetery	299,085							299,085	118,651	114,723
36	Community Center, Zoo, & Marina								0	0	0
37	Other Culture and Recreation	328,655							328,655	345,533	390,581
38	TOTAL (lines 31 - 37)	1,688,906	20,000				0		1,708,906	1,521,349	1,489,733

**EXPENDITURES SCHEDULE PAGE 2**

City Name: GRINNELL

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39							0	8,030	3,220
Economic Development	40	102,750	148,046					570,661	528,951	19,402
Housing and Urban Renewal	41	50						50	5,100	0
Planning & Zoning	42	305,280						305,280	263,385	262,006
Other Com & Econ Development	43	25,655						25,655	25,255	269,614
TIF Rebates	44							0	0	316,060
TOTAL (lines 39 - 44)	45	433,735	148,046			0		901,646	830,721	870,302
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	39,563						39,563	43,681	34,163
Clerk, Treasurer, & Finance Adm.	47	168,415						168,415	231,008	144,117
Elections	48							0	0	0
Legal Services & City Attorney	49	8,000						8,000	25,000	11,701
City Hall & General Buildings	50	165,679						165,679	145,141	72,752
Tort Liability	51	70,000	223,020					293,020	286,000	1,117,414
Other General Government	52	615,367	889,766					1,505,133	1,738,191	946,838
TOTAL (lines 46 - 52)	53	1,067,024	1,112,786	0		0		2,179,810	2,469,021	2,326,985
<b>DEBT SERVICE</b>										
Gov Capital Projects	54			2,695,315				2,695,315	2,621,803	2,657,861
TIF Capital Projects	55				11,278,668			11,278,668	8,077,740	2,318,698
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11-22+30-38+45+53+54+57)	57	0	0	0	11,278,668	0		11,278,668	8,077,740	2,318,698
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							2,297,923	2,095,965	1,719,164
Sewer Utility	60							1,450,629	1,439,120	1,136,359
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							1,299,266	1,239,217	1,041,295
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							195,402	192,432	265,121
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							821,970	791,770	767,430
Enterprise CAPITAL PROJECTS	71							0	277,250	1,005,061
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							6,065,190	6,035,754	5,934,430
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	5,769,234	3,372,851	2,695,315	11,278,668	0		29,329,304	26,111,048	21,152,265
Regular Transfers Out	75	585,000	2,140,505	379,185	979,981			4,802,887	3,421,519	4,177,956
Internal TIF Loan / Repayment Transfers Out	76			2,349,103				2,349,103	2,295,568	2,215,948
Total ALL Transfers Out	77	585,000	2,140,505	2,349,103	979,981	0		7,151,990	5,717,087	6,393,904
Total Expenditures & Fund Transfers Out (lines 74+77)	78	6,354,234	5,513,356	3,074,500	12,258,649	0		36,481,294	31,828,135	27,546,169
Ending Fund Balance June 30	79	2,305,757	6,840,110	459,691	4,037,739	544,414		18,191,897	19,572,795	18,741,463

**REVENUES DETAIL**

City Name: GRINNELL

Fiscal Year: July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
1	3,040,477	1,493,198		466,539	0			5,000,214	4,499,588	4,443,669
2								0	0	0
3	3,040,477	1,493,198		466,539	0			5,000,214	4,499,588	4,443,669
4								0	0	0
5			2,497,149					2,497,149	2,496,200	2,642,860
Other City Taxes:										
6	37,188	18,284		4,595	0			60,067	59,562	43,301
7	918,000							918,000	848,000	776,762
8								0	0	0
9								0	0	0
10								0	0	0
11		328,000						328,000	287,000	221,575
12		1,435,126						1,435,126	1,341,034	1,377,259
13	955,188	1,781,410		4,595	0			2,741,193	2,535,596	2,418,897
14	7,120							7,120	7,620	18,213
15	120,280	32,532	6,800	16,000	36,200		38,241	250,053	252,230	219,471
Intergovernmental:										
16	41,114				1,893,193			1,934,307	3,097,683	569,717
17		1,209,846						1,209,846	1,200,282	1,379,587
18	203,011	72,633		18,722	855,000			1,149,366	752,030	787,420
19	113,117	300,000						413,117	109,237	113,159
20	357,242	1,582,479	0	18,722	2,748,193		0	4,706,636	5,159,232	2,849,883
Charges for Fees & Service:										
21								2,333,259	2,287,545	1,875,417
22								2,142,776	2,101,253	1,792,807
23								0	0	0
24								0	0	0
25								0	0	0
26								0	0	0
27							1,496,968	1,496,968	1,461,802	1,347,273
28								0	0	0
29								0	0	0
30								0	0	0
31								0	0	0
32							390,862	390,862	383,199	380,441
33	437,510							437,510	440,660	403,447
34	437,510	0		0	0		0	6,363,865	6,674,459	5,799,385
35								0	0	0
36	727,437	49,465			2,750,439	3,500	143,825	3,674,666	5,312,455	2,546,728
Other Financing Sources:										
37	806,846	990,440		1,171,612	1,469,186		364,803	4,802,887	3,421,519	4,177,956
38	60,000	25,000		1,431,753	832,350			2,349,103	2,295,568	2,215,948
39	866,846	1,015,440	0	2,603,365	2,301,536	0	364,803	7,151,990	5,717,087	6,393,904
40					2,270,000			2,270,000	5,000	5,949,096
41								0	0	0
42	866,846	1,015,440	0	2,603,365	4,571,536	0	364,803	9,421,990	5,722,087	12,343,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>										
43	6,512,100	5,954,524	2,503,949	3,109,221	10,106,368	3,500	6,910,734	35,100,396	32,659,467	33,282,106
44	2,147,891	6,398,942	452,891	29,669	6,190,020	540,914	3,812,468	19,572,795	18,741,463	13,005,526
Beginning Fund Balance July 1										
45	8,659,991	12,353,466	2,956,840	3,138,890	16,296,388	544,414	10,723,202	54,673,191	51,400,930	46,287,632
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-44)</b>										

**ADOPTED BUDGET SUMMARY**

City Name: GRINNELL  
 Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
<b>Revenues &amp; Other Financing Sources</b>										
1 Taxes Levied on Property	3,040,477	1,493,198		466,539	0			5,000,214	4,499,588	4,443,669
2 Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
3 Net Current Property Taxes	3,040,477	1,493,198		466,539	0			5,000,214	4,499,588	4,443,669
4 Delinquent Property Taxes	0	0		0	0			0	0	0
5 TIF Revenues			2,497,149					2,497,149	2,496,200	2,642,860
6 Other City Taxes	955,188	1,781,410		4,595	0			2,741,193	2,535,596	2,418,897
7 Licenses & Permits	7,120	0					0	7,120	7,620	18,213
8 Use of Money and Property	120,280	32,532	6,800	16,000	36,200	0	38,241	250,053	252,230	219,471
9 Intergovernmental	357,242	1,582,479	0	18,722	2,748,193	0	0	4,706,636	5,159,232	2,849,883
10 Charges for Fees & Service	437,510	0		0	0	0	6,363,865	6,801,375	6,674,459	5,799,385
11 Special Assessments	0	0		0	0	0	0	0	0	0
12 Miscellaneous	727,437	49,465		0	2,750,439	3,500	143,825	3,674,666	5,312,455	2,546,728
13 Sub-Total Revenues	5,645,254	4,939,084	2,503,949	505,856	5,534,832	3,500	6,545,931	25,678,406	26,937,380	20,939,106
<b>Other Financing Sources:</b>										
14 Total Transfers In	866,846	1,015,440	0	2,603,365	2,301,536	0	364,803	7,151,990	5,717,087	6,393,904
15 Proceeds of Debt	0	0		0	2,270,000		0	2,270,000	5,000	5,949,096
16 Proceeds of Capital Asset Sales	0	0		0	0		0	0	0	0
17 Total Revenues and Other Sources	6,512,100	5,954,524	2,503,949	3,109,221	10,106,368	3,500	6,910,734	35,100,396	32,659,467	33,282,106
<b>Expenditures &amp; Other Financing Uses</b>										
18 Public Safety	2,403,321	401,100	0	0		0		2,804,421	2,649,587	2,374,732
19 Public Works	174,248	1,519,100	0	0		0		1,693,348	1,903,073	3,178,324
20 Health and Social Services	2,000	0		0		0		2,000	2,000	1,200
21 Culture and Recreation	1,688,906	20,000	0	0		0		1,708,906	1,521,349	1,489,733
22 Community and Economic Development	433,735	319,865	148,046	0		0		901,646	830,721	870,302
23 General Government	1,067,024	1,112,786	0	0		0		2,179,810	2,469,021	2,326,985
24 Debt Service	0	0	0	2,695,315		0		2,695,315	2,621,803	2,657,861
25 Capital Projects	0	0	0	0	11,278,668	0		11,278,668	8,077,740	2,318,698
26 Total Government Activities Expenditures	5,769,234	3,372,851	148,046	2,695,315	11,278,668	0		23,264,114	20,075,294	15,217,835
27 Business Type Proprietary: Enterprise & ISF							6,065,190	6,065,190	6,035,754	5,934,430
28 Total Gov & Bus Type Expenditures	5,769,234	3,372,851	148,046	2,695,315	11,278,668	0	6,065,190	29,329,304	26,111,048	21,152,265
29 Total Transfers Out	585,000	2,140,505	2,349,103	379,185	979,981	0	718,216	7,151,990	5,717,087	6,393,904
30 Total ALL Expenditures/Fund Transfers Out	6,354,234	5,513,356	2,497,149	3,074,500	12,258,649	0	6,783,406	36,481,294	31,828,135	27,546,169
31 Excess Revenues & Other Sources Over										
32 (Under) Expenditures/Transfers Out	157,866	441,168	6,800	34,721	-2,152,281	3,500	127,328	-1,380,898	831,332	5,735,937
33 Beginning Fund Balance July 1	2,147,891	6,398,942	452,891	29,669	6,190,020	540,914	3,812,468	19,572,795	18,741,463	13,005,526
34 Ending Fund Balance June 30	2,305,757	6,840,110	459,691	64,390	4,037,739	544,414	3,939,796	18,191,897	19,572,795	18,741,463



**LONG TERM DEBT SCHEDULE - LT DEBT2**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
<b>TOTALS</b>				2,349,000	344,065	2,693,065	2,250	0	2,224,181	471,134

**LONG TERM DEBT SCHEDULE - LT DEBT3**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
<b>TOTALS</b>				2,349,000	344,065	2,693,065	2,250	0	2,224,181	471,134

**LONG TERM DEBT SCHEDULE - LT DEBT4**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
<b>TOTALS</b>				2,349,000	344,065	2,693,065	2,250	0	2,224,181	471,134

**LONG TERM DEBT SCHEDULE - LT DEBTS**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
<b>TOTALS</b>				2,349,000	344,065	2,693,065	2,250	0	2,224,181	471,134

**LONG TERM DEBT SCHEDULE - LT DEBT6**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
<b>TOTALS</b>				2,349,000	344,065	2,693,065	2,250	0	2,224,181	471,134

**LONG TERM DEBT SCHEDULE - LT DEBT7**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
<b>TOTALS</b>				2,349,000	344,065	2,693,065	2,250	0	2,224,181	471,134

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	2,349,000	344,065	2,693,065	2,250	0	2,224,181	471,134
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	2,349,000	344,065	2,693,065	2,250	0	2,224,181	471,134

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

**Fiscal Year July 1, 2022 - June 30, 2023**

**City of: GRINNELL**

**The City Council will conduct a public hearing on the proposed Budget at: Council Chambers, City Hall, 520 4th Ave Meeting Date: 3/7/2022 Meeting Time: 07:00 PM**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.**

**City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.**

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property		14.65095		
The estimated tax levy rate per \$1000 valuation on Agricultural land is		3.00375		
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (641) 236-2600		City Clerk/Finance Officer's NAME Annmarie Wingerter		
		<b>Budget FY 2023</b>	<b>Re-estimated FY 2022</b>	<b>Actual FY 2021</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	5,000,214	4,499,588	4,443,669
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	5,000,214	4,499,588	4,443,669
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,497,149	2,496,200	2,642,860
Other City Taxes	6	2,741,193	2,535,596	2,418,897
Licenses & Permits	7	7,120	7,620	18,213
Use of Money and Property	8	250,053	252,230	219,471
Intergovernmental	9	4,706,636	5,159,232	2,849,883
Charges for Fees & Service	10	6,801,375	6,674,459	5,799,385
Special Assessments	11	0	0	0
Miscellaneous	12	3,674,666	5,312,455	2,546,728
Other Financing Sources	13	2,270,000	5,000	5,949,096
Transfers In	14	7,151,990	5,717,087	6,393,904
<b>Total Revenues and Other Sources</b>	15	35,100,396	32,659,467	33,282,106
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,804,421	2,649,587	2,374,732
Public Works	17	1,693,348	1,903,073	3,178,324
Health and Social Services	18	2,000	2,000	1,200
Culture and Recreation	19	1,708,906	1,521,349	1,489,733
Community and Economic Development	20	901,646	830,721	870,302
General Government	21	2,179,810	2,469,021	2,326,985
Debt Service	22	2,695,315	2,621,803	2,657,861
Capital Projects	23	11,278,668	8,077,740	2,318,698
<b>Total Government Activities Expenditures</b>	24	23,264,114	20,075,294	15,217,835
Business Type / Enterprises	25	6,065,190	6,035,754	5,934,430
<b>Total ALL Expenditures</b>	26	29,329,304	26,111,048	21,152,265
Transfers Out	27	7,151,990	5,717,087	6,393,904
Total ALL Expenditures/Transfers Out	28	36,481,294	31,828,135	27,546,169
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-1,380,898	831,332	5,735,937
Beginning Fund Balance July 1	30	19,572,795	18,741,463	13,005,526
<b>Ending Fund Balance June 30</b>	31	18,191,897	19,572,795	18,741,463