

The public hearing setting the Fiscal Year 2024 Maximum Property Tax Levy was held on Monday, February 6, 2023 at 6:00 p.m. City Council Members approved the Fiscal Year 2024 Maximum Property Tax Levy at that same meeting.

RESOLUTION NO. 2023-15

RESOLUTION APPROVING FY 2024 MAXIMUM PROPERTY TAX DOLLARS.

WHEREAS, the City Council of the City of Grinnell have considered the proposed FY 2024 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city websites and social media accounts,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 6, 2023,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Grinnell that the maximum property tax dollars for the affected tax levies for FY 2024 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$4,492,725.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2024 represents an increase of less than 102% from the Maximum Property Tax dollars requested for FY 2023.

Roll Call Vote:

Wray - Aye

White - Aye

Bly - Absent

Davis - Aye

Hueftle-Worley - Aye

Gaard - Aye

Passed and approved this 6th day of February 2023.



Dan F. Agnew, Mayor

ATTEST:



Annmarie Wingerter, City Clerk/Finance Director

**NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers City Hall 520 4th Ave Grinnell, IA 50112

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.grinnelliowa.gov

City Telephone Number
(641) 236-2600

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	338,960,737	334,752,681	334,752,681	
Tax Levies:				
Regular General	2,745,581	2,745,581	2,711,497	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	190,248	190,248	172,577	
Support of Local Emer. Mgmt. Commission			0	
Emergency	91,519	91,519	90,383	
Police & Fire Retirement	370,525	370,525	377,747	
FICA & IPERS	318,095	318,095	331,072	
Other Employee Benefits	731,343	731,343	809,449	
Total Tax Levy	4,447,311	4,447,311	4,492,725	1.02
Tax Rate	13.12043	13.28536	13.42103	

Explanation of significant increases in the budget:
Medical Insurance is expected to increase by 10%

If applicable, the above notice also available online at:
City of Grinnell website - www.grinnelliowa.gov

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year