

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: GRINNELL County Name: POWESHIEK COUNTY

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

Table with columns: Regular, DEBT SERVICE, Ag Land, With Gas & Electric, Without Gas & Electric, City Number: 79-745, Last Official Census: 9,564

Consolidated General Fund Levy Calculation

Table with columns: FY 2024 Budget Data, CGFL Max Rate, CGFL Max Dollars, Non-TIF Taxable w/ G&E, Taxable Growth %, Max Allowed CGFL for FY 2025

TAXES LEVIED

Main table with columns: Code Sec., Dollar Limit, Purpose, ENTER FIRE DISTRICT RATE BELOW, (A) Request with Utility Replacement, (B) Property Taxes Levied, (C) Rate. Includes rows for Consolidated General Fund, Non-Voted Other Permissible Levies, Voted Other Permissible Levies, Special Revenue Levies, and Debt Service Levies.

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Signature lines for City Representative, Date, County Auditor, and Date.

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY
GRINNELL Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 79-745

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers Grinnell City Hall 520 4th Ave Grinnell, IA 50112

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.grinnelliowa.gov

City Telephone Number
 (641) 236-2600

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	320,447,827	261,471,821	261,471,821
Consolidated General Fund	2,813,532	2,813,532	2,295,723
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	170,190	170,190	409,797
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	372,521	372,521	440,387
FICA & IPERS (If at General Fund Limit)	326,491	326,491	366,372
Other Employee Benefits	798,252	798,252	577,285
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	407,392,549	415,848,298	415,848,298
Debt Service	271,910	271,910	0
CITY REGULAR TOTAL PROPERTY TAX	4,752,896	4,752,896	4,089,564
CITY REGULAR TAX RATE	14.65095	17.79142	15.64055
Taxable Value for City Ag Land	979,712	909,844	909,844
Ag Land	2,943	2,943	2,733
CITY AG LAND TAX RATE	3.00375	3.23462	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	801	725	-9.49
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	801	725	-9.49

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Proposed does not exceed current.

FUND BALANCE

City Name: GRINNELL

Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023										
Beginning Fund Balance July 1	1	2,537,697	5,946,365	468,475	81,567	6,181,968	541,497	15,757,569	4,346,445	20,104,014
Actual Revenues Except Beg Balance	2	7,162,691	5,402,817	2,458,442	3,280,791	15,777,709	3,540	34,085,990	6,568,255	40,654,245
Actual Expenditures Except End Balance	3	7,291,800	6,035,100	2,538,377	3,291,584	10,738,021	0	29,894,882	6,604,173	36,499,055
Ending Fund Balance June 30	4	2,408,588	5,314,082	388,540	70,774	11,221,656	545,037	19,948,677	4,310,527	24,259,204
Re-Estimated FY 2024										
Beginning Fund Balance	5	2,408,588	5,314,082	388,540	70,774	11,221,656	545,037	19,948,677	4,310,527	24,259,204
Re-Est Revenues	6	10,826,811	6,336,013	2,667,854	3,094,250	10,517,889	3,500	33,446,317	10,473,708	43,920,025
Re-Est Expenditures	7	8,916,762	6,824,288	2,620,021	3,067,748	15,064,123	0	36,492,942	10,297,103	46,790,045
Ending Fund Balance	8	4,318,637	4,825,807	436,373	97,276	6,675,422	548,537	16,902,052	4,487,132	21,389,184
Budget FY 2025										
Beginning Fund Balance	9	4,318,637	4,825,807	436,373	97,276	6,675,422	548,537	16,902,052	4,487,132	21,389,184
Revenues	10	10,623,204	6,299,579	4,545,972	2,812,380	8,410,711	3,500	32,695,346	23,962,636	56,657,982
Expenditures	11	10,040,514	6,367,323	4,676,053	2,804,130	10,860,503	0	34,748,523	24,598,395	59,346,918
Ending Fund Balance	12	4,901,327	4,758,063	306,292	105,526	4,225,630	552,037	14,848,875	3,851,373	18,700,248

LOCAL EMC SUPPORT

City Name: GRINNELL

Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: **GRINNELL**
 Fiscal Year **July 1, 2023 - June 30, 2024**

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,649,356	311,069						1,960,425	1,637,258
Jail	2								0	0
Emergency Management	3	2,700							2,700	4,298
Flood Control	4								0	0
Fire Department	5	609,315	67,400						676,715	614,280
Ambulance	6	643,820	176,476						820,296	454,278
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	5,950							5,950	2,971
Other Public Safety	10	398,015							398,015	108,331
TOTAL (lines 1 - 10)	11	3,309,156	554,945				0		3,864,101	2,821,416
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	112,278	885,145						997,423	528,586
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		150,800						150,800	102,932
Traffic Control and Safety	15		97,500						97,500	178,157
Snow Removal	16		212,330						212,330	117,908
Highway Engineering	17								0	0
Street Cleaning	18		56,140						56,140	40,159
Airport (if not Enterprise)	19	628,662							628,662	96,475
Garbage (if not Enterprise)	20		49,610						49,610	0
Other Public Works	21								0	340,290
TOTAL (lines 12 - 21)	22	740,940	1,451,525				0		2,192,465	1,404,507
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23	3,000							3,000	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	2,000							2,000	1,089
TOTAL (lines 23 - 29)	30	5,000	0				0		5,000	1,089
CULTURE & RECREATION										
Library Services	31	970,449	26,500						996,949	684,207
Museum, Band and Theater	32								0	0
Parks	33	273,352							273,352	167,774
Recreation	34	319,110							319,110	291,038
Cemetery	35	124,252							124,252	468,856
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	432,205							432,205	305,772
TOTAL (lines 31 - 37)	38	2,119,368	26,500				0		2,145,868	1,917,647

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: GRINNELL

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	77,750	586,940	167					664,857	122,136
Housing and Urban Renewal	41	179,675							179,675	0
Planning & Zoning	42	332,198							332,198	320,879
Other Com & Econ Development	43	32,717							32,717	305,521
TIF Rebates	44			650,299					650,299	133,488
TOTAL (lines 39 - 44)	45	622,340	586,940	650,466			0		1,859,746	882,024
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	54,021							54,021	37,943
Clerk, Treasurer, & Finance Adm.	47	195,420	2,000						197,420	1,862,563
Elections	48								0	0
Legal Services & City Attorney	49	40,000							40,000	9,313
City Hall & General Buildings	50	253,321							253,321	86,427
Tort Liability	51	91,959	70,240						162,199	70,000
Other General Government	52	677,405	1,121,408						1,798,813	0
TOTAL (lines 46 - 52)	53	1,312,126	1,193,648	0			0		2,505,774	2,066,246
DEBT SERVICE	54				2,884,208				2,884,208	2,912,399
Gov Capital Projects	55					12,963,536			12,963,536	5,860,915
TIF Capital Projects	56								0	4,254,080
TOTAL CAPITAL PROJECTS	57	0	0	0		12,963,536	0		12,963,536	10,114,995
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	8,108,930	3,813,558	650,466	2,884,208	12,963,536	0		28,420,698	22,120,323
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							5,058,504	5,058,504	2,061,364
Sewer Utility	60							2,472,998	2,472,998	1,602,037
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							1,777,828	1,777,828	1,280,269
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							100,792	100,792	105,968
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	821,883
Enterprise CAPITAL PROJECTS	71								0	59,842
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							9,410,122	9,410,122	5,931,363
TOTAL ALL EXPENDITURES (lines 58+73)	74	8,108,930	3,813,558	650,466	2,884,208	12,963,536	0	9,410,122	37,830,820	28,051,686
Regular Transfers Out	75	807,832	3,010,730		183,540	2,100,587		886,981	6,989,670	6,098,266
Internal TIF Loan Transfers Out	76			1,969,555					1,969,555	2,349,103
Total ALL Transfers Out	77	807,832	3,010,730	1,969,555	183,540	2,100,587	0	886,981	8,959,225	8,447,369
Total Expenditures and Other Fin Uses (lines 74+77)	78	8,916,762	6,824,288	2,620,021	3,067,748	15,064,123	0	10,297,103	46,790,045	36,499,055
Ending Fund Balance June 30	79	4,318,637	4,825,807	436,373	97,276	6,675,422	548,537	4,487,132	21,389,184	24,259,204

RE-ESTIMATED REVENUES DETAIL

City Name: **GRINNELL**

Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	2,900,144	1,583,785		271,910				4,755,839	5,058,596
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,900,144	1,583,785		271,910	0			4,755,839	5,058,596
Delinquent Property Taxes	4								0	0
TIF Revenues	5			2,619,854					2,619,854	2,453,346
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	40,640	22,218		3,000				65,858	40,452
Utility franchise tax (Iowa Code Chapter 364.2)	7	978,000							978,000	976,340
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		395,000						395,000	431,259
Other Local Option Taxes	12		1,485,000						1,485,000	1,513,652
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,018,640	1,902,218		3,000	0			2,923,858	2,961,703
Licenses & Permits	14	29,945							29,945	27,241
Use of Money & Property	15	360,157	329,668	48,000	11,795	297,006		195,745	1,242,371	313,135
Intergovernmental:										
Federal Grants & Reimbursements	16	12,125				764,598			776,723	2,786,235
Road Use Taxes	17		1,262,448						1,262,448	1,316,114
Other State Grants & Reimbursements	18	530,558	255,006		16,507	1,419,525			2,221,596	326,760
Local Grants & Reimbursements	19	200,984	10,000						210,984	292,222
Subtotal - Intergovernmental (lines 16 thru 19)	20	743,667	1,527,454	0	16,507	2,184,123		0	4,471,751	4,721,331
Charges for Fees & Service:										
Water Utility	21							2,488,890	2,488,890	2,243,019
Sewer Utility	22							2,244,977	2,244,977	2,084,759
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							1,514,145	1,514,145	1,476,816
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							400,987	400,987	393,747
Other Fees & Charges for Service	33	901,788							901,788	872,794
Subtotal - Charges for Service (lines 21 thru 33)	34	901,788	0		0	0	0	6,648,999	7,550,787	7,071,135
Special Assessments	35								0	0
Miscellaneous	36	2,592,011	218,322			4,455,179	3,500	312,816	7,581,828	4,073,432
Other Financing Sources:										
Regular Operating Transfers In	37	2,250,459	774,566		1,360,150	2,106,914		497,581	6,989,670	6,098,266
Internal TIF Loan Transfers In	38	30,000			1,430,888	508,667			1,969,555	2,349,103
Subtotal ALL Operating Transfers In	39	2,280,459	774,566	0	2,791,038	2,615,581	0	497,581	8,959,225	8,447,369
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					966,000		2,818,567	3,784,567	5,526,957
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	2,280,459	774,566	0	2,791,038	3,581,581	0	3,316,148	12,743,792	13,974,326
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	10,826,811	6,336,013	2,667,854	3,094,250	10,517,889	3,500	10,473,708	43,920,025	40,654,245
Beginning Fund Balance July 1	44	2,408,588	5,314,082	388,540	70,774	11,221,656	545,037	4,310,527	24,259,204	20,104,014
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	13,235,399	11,650,095	3,056,394	3,165,024	21,739,545	548,537	14,784,235	68,179,229	60,758,259

EXPENDITURES SCHEDULE PAGE 1

City Name: GRINNELL

Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,684,039	308,370						1,992,409	1,960,425	1,637,258
Jail	2								0	0	0
Emergency Management	3	2,700							2,700	2,700	4,298
Flood Control	4								0	0	0
Fire Department	5	641,125	61,265						702,390	676,715	614,280
Ambulance	6	799,978	802,945						1,602,923	820,296	454,278
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	15,700							15,700	5,950	2,971
Other Public Safety	10	131,683							131,683	398,015	108,331
TOTAL (lines 1 - 10)	11	3,275,225	1,172,580				0		4,447,805	3,864,101	2,821,416
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	88,041	1,095,740						1,183,781	997,423	528,586
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		141,700						141,700	150,800	102,932
Traffic Control and Safety	15		93,495						93,495	97,500	178,157
Snow Removal	16		204,864						204,864	212,330	117,908
Highway Engineering	17								0	0	0
Street Cleaning	18		58,535						58,535	56,140	40,159
Airport	19	125,690							125,690	628,662	96,475
Garbage (if not Enterprise)	20								0	49,610	0
Other Public Works	21								0	0	340,290
TOTAL (lines 12 - 21)	22	213,731	1,594,334				0		1,808,065	2,192,465	1,404,507
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	3,000	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,000							2,000	2,000	1,089
TOTAL (lines 23 - 29)	30	2,000	0				0		2,000	5,000	1,089
CULTURE & RECREATION											
Library Services	31	737,901	20,000						757,901	996,949	684,207
Museum, Band and Theater	32								0	0	0
Parks	33	325,228							325,228	273,352	167,774
Recreation	34	339,188							339,188	319,110	291,038
Cemetery	35	131,987							131,987	124,252	468,856
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	517,074							517,074	432,205	305,772
TOTAL (lines 31 - 37)	38	2,051,378	20,000				0		2,071,378	2,145,868	1,917,647

EXPENDITURES SCHEDULE PAGE 2

City Name: GRINNELL

Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	152,750	442,985					595,735	664,857	122,136
Housing and Urban Renewal	41							0	179,675	0
Planning & Zoning	42	287,868						287,868	332,198	320,879
Other Com & Econ Development	43							0	32,717	305,521
TIF Rebates	44			83,346				83,346	650,299	133,488
TOTAL (lines 39 - 44)	45	440,618	442,985	83,346			0	966,949	1,859,746	882,024
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	57,700						57,700	54,021	37,943
Clerk, Treasurer, & Finance Adm.	47	170,535	25,000					195,535	197,420	1,862,563
Elections	48							0	0	0
Legal Services & City Attorney	49	40,000						40,000	40,000	9,313
City Hall & General Buildings	50	85,751						85,751	253,321	86,427
Tort Liability	51	110,351	40,805					151,156	162,199	70,000
Other General Government	52	1,179,498	1,239,619					2,419,117	1,798,813	0
TOTAL (lines 46 - 52)	53	1,643,835	1,305,424	0			0	2,949,259	2,505,774	2,066,246
DEBT SERVICE	54									
Gov Capital Projects	55			2,804,130	8,712,284			2,804,130	2,884,208	2,912,399
TIF Capital Projects	56							0	0	4,254,080
TOTAL CAPITAL PROJECTS	57	0	0	0	8,712,284		0	8,712,284	12,963,536	10,114,995
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	7,626,787	4,535,323	83,346	2,804,130	8,712,284	0	23,761,870	28,420,698	22,120,323
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						19,169,856	19,169,856	5,058,504	2,061,364
Sewer Utility	60						2,542,034	2,542,034	2,472,998	1,602,037
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64						1,516,737	1,516,737	1,777,828	1,280,269
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						196,543	196,543	100,792	105,968
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	821,883
Enterprise CAPITAL PROJECTS	71							0	0	59,842
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						23,425,170	23,425,170	9,410,122	5,931,363
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	7,626,787	4,535,323	83,346	2,804,130	8,712,284	0	23,425,170	47,187,040	37,830,820
Regular Transfers Out	75	2,413,727	1,832,000		0	2,148,219		1,173,225	7,567,171	6,989,670
Internal TIF Loan / Repayment Transfers Out	76			4,592,707					4,592,707	1,969,555
Total ALL Transfers Out	77	2,413,727	1,832,000	4,592,707	0	2,148,219	0	1,173,225	12,159,878	8,959,225
Total Expenditures & Fund Transfers Out (lines 74+77)	78	10,040,514	6,367,323	4,676,053	2,804,130	10,860,503	0	24,598,395	59,346,918	46,790,045
Ending Fund Balance June 30	79	4,901,327	4,758,063	306,292	105,526	4,225,630	552,037	3,851,373	18,700,248	24,259,204

REVENUES DETAIL

City Name: **GRINNELL**

Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	2,708,253	1,384,044	0	0			4,092,297	4,755,839	5,058,596
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,708,253	1,384,044	0	0			4,092,297	4,755,839	5,058,596
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5			4,514,972				4,514,972	2,619,854	2,453,346
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	50,342	25,819	0	0			76,161	65,858	40,452
Utility franchise tax (Iowa Code Chapter 364.2)	7	975,000						975,000	978,000	976,340
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11		428,000					428,000	395,000	431,259
Other Local Option Taxes	12		1,500,000					1,500,000	1,485,000	1,513,652
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,025,342	1,953,819	0	0			2,979,161	2,923,858	2,961,703
Licenses & Permits	14	20,125						20,125	29,945	27,241
Use of Money & Property	15	461,654	295,481	31,000	11,500	36,888	173,285	1,009,808	1,242,371	313,135
Intergovernmental:										
Federal Grants & Reimbursements	16	2,700				501,900		504,600	776,723	2,786,235
Road Use Taxes	17		1,272,012					1,272,012	1,262,448	1,316,114
Other State Grants & Reimbursements	18	255,068	134,178			126,000		515,246	2,221,596	326,760
Local Grants & Reimbursements	19	171,497	10,000					181,497	210,984	292,222
Subtotal - Intergovernmental (lines 16 thru 19)	20	429,265	1,416,190	0	0	627,900	0	2,473,355	4,471,751	4,721,331
Charges for Fees & Service:										
Water Utility	21						2,737,244	2,737,244	2,488,890	2,243,019
Sewer Utility	22						2,351,760	2,351,760	2,244,977	2,084,759
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27						1,528,727	1,528,727	1,514,145	1,476,816
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32						427,645	427,645	400,987	393,747
Other Fees & Charges for Service	33	865,441						865,441	901,788	872,794
Subtotal - Charges for Service (lines 21 thru 33)	34	865,441	0	0	0	0	7,045,376	7,910,817	7,550,787	7,071,135
Special Assessments	35							0	0	0
Miscellaneous	36	1,944,545	113,055			2,693,344	3,500	4,867,369	7,581,828	4,073,432
Other Financing Sources:										
Regular Operating Transfers In	37	3,138,579	936,990		1,355,100	2,135,652	850	7,567,171	6,989,670	6,098,266
Internal TIF Loan Transfers In	38	30,000	200,000		1,445,780	2,916,927		4,592,707	1,969,555	2,349,103
Subtotal ALL Operating Transfers In	39	3,168,579	1,136,990	0	2,800,880	5,052,579	0	12,159,878	8,959,225	8,447,369
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							16,630,200	16,630,200	3,784,567
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,168,579	1,136,990	0	2,800,880	5,052,579	0	16,631,050	12,743,792	13,974,326
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	10,623,204	6,299,579	4,545,972	2,812,380	8,410,711	3,500	23,962,636	43,920,025	40,654,245
Beginning Fund Balance July 1	44	4,318,637	4,825,807	436,373	97,276	6,675,422	548,537	21,389,184	24,259,204	20,104,014
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	14,941,841	11,125,386	4,982,345	2,909,656	15,086,133	552,037	28,449,768	68,179,229	60,758,259

ADOPTED BUDGET SUMMARY
City Name: GRINNELL
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,708,253	1,384,044		0	0			4,092,297	4,755,839	5,058,596
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,708,253	1,384,044		0	0			4,092,297	4,755,839	5,058,596
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			4,514,972					4,514,972	2,619,854	2,453,346
Other City Taxes	6	1,025,342	1,953,819		0	0			2,979,161	2,923,858	2,961,703
Licenses & Permits	7	20,125	0					0	20,125	29,945	27,241
Use of Money and Property	8	461,654	295,481	31,000	11,500	36,888	0	173,285	1,009,808	1,242,371	313,135
Intergovernmental	9	429,265	1,416,190	0	0	627,900		0	2,473,355	4,471,751	4,721,331
Charges for Fees & Service	10	865,441	0		0	0	0	7,045,376	7,910,817	7,550,787	7,071,135
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,944,545	113,055		0	2,693,344	3,500	112,925	4,867,369	7,581,828	4,073,432
Sub-Total Revenues	13	7,454,625	5,162,589	4,545,972	11,500	3,358,132	3,500	7,331,586	27,867,904	31,176,233	26,679,919
Other Financing Sources:											
Total Transfers In	14	3,168,579	1,136,990	0	2,800,880	5,052,579	0	850	12,159,878	8,959,225	8,447,369
Proceeds of Debt	15	0	0	0	0	0		16,630,200	16,630,200	3,784,567	5,526,957
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	10,623,204	6,299,579	4,545,972	2,812,380	8,410,711	3,500	23,962,636	56,657,982	43,920,025	40,654,245
Expenditures & Other Financing Uses											
Public Safety	18	3,275,225	1,172,580	0			0		4,447,805	3,864,101	2,821,416
Public Works	19	213,731	1,594,334	0			0		1,808,065	2,192,465	1,404,507
Health and Social Services	20	2,000	0	0			0		2,000	5,000	1,089
Culture and Recreation	21	2,051,378	20,000	0			0		2,071,378	2,145,868	1,917,647
Community and Economic Development	22	440,618	442,985	83,346			0		966,949	1,859,746	882,024
General Government	23	1,643,835	1,305,424	0			0		2,949,259	2,505,774	2,066,246
Debt Service	24	0	0	0	2,804,130		0		2,804,130	2,884,208	2,912,399
Capital Projects	25	0	0	0		8,712,284	0		8,712,284	12,963,536	10,114,995
Total Government Activities Expenditures	26	7,626,787	4,535,323	83,346	2,804,130	8,712,284	0		23,761,870	28,420,698	22,120,323
Business Type Proprietary: Enterprise & ISF	27							23,425,170	23,425,170	9,410,122	5,931,363
Total Gov & Bus Type Expenditures	28	7,626,787	4,535,323	83,346	2,804,130	8,712,284	0	23,425,170	47,187,040	37,830,820	28,051,686
Total Transfers Out	29	2,413,727	1,832,000	4,592,707	0	2,148,219	0	1,173,225	12,159,878	8,959,225	8,447,369
Total ALL Expenditures/Fund Transfers Out	30	10,040,514	6,367,323	4,676,053	2,804,130	10,860,503	0	24,598,395	59,346,918	46,790,045	36,499,055
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	582,690	-67,744	-130,081	8,250	-2,449,792	3,500	-635,759	-2,688,936	-2,870,020	4,155,190
Beginning Fund Balance July 1	33	4,318,637	4,825,807	436,373	97,276	6,675,422	548,537	4,487,132	21,389,184	24,259,204	20,104,014
Ending Fund Balance June 30	34	4,901,327	4,758,063	306,292	105,526	4,225,630	552,037	3,851,373	18,700,248	21,389,184	24,259,204

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
GO CAP LN 2014 (LOST I REF)	1	5,995,000	GO	2014-120	780,000	53,550	833,550	450	0	834,000	0
GO BOND SERIES 2016A	2	7,460,000	GO	2016-113	720,000	55,670	775,670	450	0	776,120	0
GO BOND URBAN RENEWAL NOTE SERIES 2018	3	700,000	GO	2018-57	69,057	10,010	79,067	0	0	79,067	0
GO CLN URBAN RENEWAL - TIF 2020A	4	5,000,000	GO	2020-144	745,000	97,000	842,000	450	0	842,450	0
GO REFUNDING CLN 2020B	5	3,125,000	GO	2020-145	75,000	8,000	83,000	450	0	83,450	0
GO CLN SERIES 2022 (LOST)	6	5,135,000	GO	2022-137	0	183,650	183,650	450	0	184,100	0
SEWER REVENUE CAPITAL LOAN NOTES, SERIES 2017	7		-				0				0
water	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					2,389,057	407,880	2,796,937	2,250	0	2,799,187	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				2,389,057	407,880	2,796,937	2,250	0	2,799,187	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				2,389,057	407,880	2,796,937	2,250	0	2,799,187	0

LONG TERM DEBT SCHEDULE - LT DEBT4
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					2,389,057	407,880	2,796,937	2,250	0	2,799,187	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					2,389,057	407,880	2,796,937	2,250	0	2,799,187	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0				0
	152	-					0				0
	153	-					0				0
	154	-					0				0
	155	-					0				0
	156	-					0				0
	157	-					0				0
	158	-					0				0
	159	-					0				0
	160	-					0				0
	161	-					0				0
	162	-					0				0
	163	-					0				0
	164	-					0				0
	165	-					0				0
	166	-					0				0
	167	-					0				0
	168	-					0				0
	169	-					0				0
	170	-					0				0
	171	-					0				0
	172	-					0				0
	173	-					0				0
	174	-					0				0
	175	-					0				0
	176	-					0				0
	177	-					0				0
	178	-					0				0
	179	-					0				0
	180	-					0				0
TOTALS					2,389,057	407,880	2,796,937	2,250	0	2,799,187	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0				0
	182	-					0				0
	183	-					0				0
	184	-					0				0
	185	-					0				0
	186	-					0				0
	187	-					0				0
	188	-					0				0
	189	-					0				0
	190	-					0				0
	191	-					0				0
	192	-					0				0
	193	-					0				0
	194	-					0				0
	195	-					0				0
	196	-					0				0
	197	-					0				0
	198	-					0				0
	199	-					0				0
	200	-					0				0
	201	-					0				0
	202	-					0				0
	203	-					0				0
	204	-					0				0
	205	-					0				0
	206	-					0				0
	207	-					0				0
	208	-					0				0
	209	-					0				0
	210	-					0				0
TOTALS					2,389,057	407,880	2,796,937	2,250	0	2,799,187	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	2,389,057	407,880	2,796,937	2,250	0	2,799,187	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	2,389,057	407,880	2,796,937	2,250	0	2,799,187	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **GRINNELL**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall Council Chambers 520 4th Avenue Meeting Date: 4/22/2024**

Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	15.64055
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The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375
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At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 236-2600

City Clerk/Finance Officer's NAME
Annamarie Wingerter

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,092,297	4,755,839	5,058,596
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
Net Current Property Taxes	3	4,092,297	4,755,839	5,058,596
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	4,514,972	2,619,854	2,453,346
Other City Taxes	6	2,979,161	2,923,858	2,961,703
Licenses & Permits	7	20,125	29,945	27,241
Use of Money and Property	8	1,009,808	1,242,371	313,135
Intergovernmental	9	2,473,355	4,471,751	4,721,331
Charges for Fees & Service	10	7,910,817	7,550,787	7,071,135
Special Assessments	11	0	0	0
Miscellaneous	12	4,867,369	7,581,828	4,073,432
Other Financing Sources	13	16,630,200	3,784,567	5,526,957
Transfers In	14	12,159,878	8,959,225	8,447,369
Total Revenues and Other Sources	15	56,657,982	43,920,025	40,654,245
Expenditures & Other Financing Uses				
Public Safety	16	4,447,805	3,864,101	2,821,416
Public Works	17	1,808,065	2,192,465	1,404,507
Health and Social Services	18	2,000	5,000	1,089
Culture and Recreation	19	2,071,378	2,145,868	1,917,647
Community and Economic Development	20	966,949	1,859,746	882,024
General Government	21	2,949,259	2,505,774	2,066,246
Debt Service	22	2,804,130	2,884,208	2,912,399
Capital Projects	23	8,712,284	12,963,536	10,114,995
Total Government Activities Expenditures	24	23,761,870	28,420,698	22,120,323
Business Type / Enterprises	25	23,425,170	9,410,122	5,931,363
Total ALL Expenditures	26	47,187,040	37,830,820	28,051,686
Transfers Out	27	12,159,878	8,959,225	8,447,369
Total ALL Expenditures/Transfers Out	28	59,346,918	46,790,045	36,499,055
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,688,936	-2,870,020	4,155,190
Beginning Fund Balance July 1	30	21,389,184	24,259,204	20,104,014
Ending Fund Balance June 30	31	18,700,248	21,389,184	24,259,204