

The Grinnell City Council will conduct a public hearing on the proposed city property tax levy for fiscal year July 1, 2025 - June 30, 2026 on March 24 at 7:00 PM in the Council Chambers at City Hall located at 520 4th Avenue. At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

3/3/25, 11:21 AM

Local Government Property Valuation System

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY CITY #: 79-745
 GRINNELL Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/24/2025 Meeting Time: 07:00 PM Meeting Location: City of Grinnell Council Chambers (2nd Floor) 520 4th Ave Grinnell, IA 50112
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.grinnelliowa.gov

City Telephone Number
 (641) 236-2600

Iowa Department of Management	Current Year Property Tax 2024 - 2025	Certified Property Tax 2025 - 2026	Budget Year Property Tax 2025 - 2026	Effective Property Tax 2025 - 2026	Budget Year Property Tax 2025 - 2026	Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service		261,471,821		264,631,648		264,631,648
Consolidated General Fund		2,295,723		2,295,723		2,323,466
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		409,797		409,797		294,540
Support of Local Emergency Mgmt. Comm.		0		0		0
Unified Law Enforcement		0		0		0
Police & Fire Retirement		440,387		440,387		440,294
FICA & IPERS (If at General Fund Limit)		366,372		366,372		348,959
Other Employee Benefits		577,285		577,285		685,298
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		415,848,298		422,736,006		422,736,006
Debt Service		0		0		74,161
CITY REGULAR TOTAL PROPERTY TAX		4,089,564		4,089,564		4,166,718
CITY REGULAR TAX RATE		15.64055		15.45380		15.64054
Taxable Value for City Ag Land		909,844		942,091		942,091
Ag Land		2,733		2,733		2,830
CITY AG LAND TAX RATE		3.00375		2.90099		3.00375
Tax Rate Comparison - Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year 2024/2025	Certified 2024/2025	Budget Year 2025/2026	Proposed 2025/2026	Percent Change	
City Regular Residential		725		816	12.55	
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year 2024/2025	Certified 2024/2025	Budget Year 2025/2026	Proposed 2025/2026	Percent Change	
City Regular Commercial		3,199		3,647	14.00	

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Due to the increase in property insurance costs, wage increases, employee benefits, additional services provided, and continued increase in property maintenance.