

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
 The City of: GRINNELL County Name: POWESHIEK COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		<b>With Gas &amp; Electric</b>		<b>Without Gas &amp; Electric</b>	<b>City Number: 79-745</b> <b>Last Official Census: 9,564</b>
Regular	2a	269,412,910	2b	264,631,648	
DEBT SERVICE	3a	427,517,268	3b	422,736,006	
Ag Land	4a	942,091			

**Consolidated General Fund Levy Calculation**

	<b>CGFL Rate</b>	<b>CGFL Dollars</b>	<b>Non-TIF Taxable w/ G&amp;E</b>	<b>Taxable Growth %</b>
<b>FY 2025 Budget Data</b>	8.78000	2,338,439	266,337,000	1.15
	<b>Limitation Percentage</b>			
	0			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2026</b>	8.78000	2,365,445	1.15	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.78000	Consolidated General Fund			5	2,365,445	2,323,466	43 8.78000
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	299,862	294,540	52 1.11302
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>			25	2,665,307	2,618,006	
384.1	3.00375	Ag Land			26	2,830	2,830	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>			27	2,668,137	2,620,836	<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement			29	448,249	440,294	1.66380
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	355,263	348,959	1.31866
Rules	Amt Nec	Other Employee Benefits			31	697,680	685,298	2.58963
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>			32	1,501,192	1,474,551	65 5.57209
			<b>Valuation</b>	<b>Without Gas &amp; Elec</b>				
386	As Req	<b>With Gas &amp; Elec</b>						
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		<b>Total Special Revenue Levies</b>			39	1,501,192	1,474,551	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>			40	75,000	74,161	70 0.17543
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>			41		0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>			42	4,244,329	4,169,548	72 15.64054

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

\_\_\_\_\_  
 ( City Representative )

\_\_\_\_\_  
 ( Date )

\_\_\_\_\_  
 ( County Auditor )

\_\_\_\_\_  
 ( Date )

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY **CITY #:** 79-745  
**GRINNELL** Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/24/2025 **Meeting Time:** 07:00 PM **Meeting Location:** City of Grinnell Council Chambers (2nd Floor) 520 4th Ave Grinnell, IA 50112  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.grinnelliowa.gov

City Telephone Number  
 (641) 236-2600

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	261,471,821	264,631,648	264,631,648
Consolidated General Fund	2,295,723	2,295,723	2,323,466
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	409,797	409,797	294,540
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	440,387	440,387	440,294
FICA & IPERS (If at General Fund Limit)	366,372	366,372	348,959
Other Employee Benefits	577,285	577,285	685,298
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	415,848,298	422,736,006	422,736,006
Debt Service	0	0	74,161
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>4,089,564</b>	<b>4,089,564</b>	<b>4,166,718</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.64055</b>	<b>15.45380</b>	<b>15.64054</b>
Taxable Value for City Ag Land	909,844	942,091	942,091
Ag Land	2,733	2,733	2,830
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.90099</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	725	816	12.55
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	3,199	3,647	14.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Due to the increase in property insurance costs, wage increases, employee benefits, additional services provided, and continued increase in property maintenance.

## FUND BALANCE

City Name: GRINNELL  
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2024</b>										
Beginning Fund Balance July 1	1	2,408,588	5,314,082	388,540	70,774	11,221,656	545,037	19,948,677	4,310,527	24,259,204
Actual Revenues Except Beg Balance	2	10,676,528	6,387,230	2,737,188	3,121,183	11,317,395	2,294	34,241,818	7,524,700	41,766,518
Actual Expenditures Except End Balance	3	7,524,253	6,008,087	2,095,627	3,067,388	16,279,214	0	34,974,569	6,960,913	41,935,482
Ending Fund Balance June 30	4	5,560,863	5,693,225	1,030,101	124,569	6,259,837	547,331	19,215,926	4,874,314	24,090,240
<b>Re-Estimated FY 2025</b>										
Beginning Fund Balance	5	5,560,863	5,693,225	1,030,101	124,569	6,259,837	547,331	19,215,926	4,874,314	24,090,240
Re-Est Revenues	6	12,888,630	7,104,578	4,546,972	2,827,511	9,403,104	8,000	36,778,795	16,717,399	53,496,194
Re-Est Expenditures	7	13,503,475	7,532,498	5,226,053	2,834,129	10,499,643	0	39,595,798	18,571,138	58,166,936
Ending Fund Balance	8	4,946,018	5,265,305	351,020	117,951	5,163,298	555,331	16,398,923	3,020,575	19,419,498
<b>Budget FY 2026</b>										
Beginning Fund Balance	9	4,946,018	5,265,305	351,020	117,951	5,163,298	555,331	16,398,923	3,020,575	19,419,498
Revenues	10	11,247,953	6,592,224	5,202,037	3,243,926	6,039,362	3,500	32,329,002	20,744,616	53,073,618
Expenditures	11	12,135,289	5,533,936	5,223,426	4,892,610	6,873,465	0	34,658,726	16,067,379	50,726,105
Ending Fund Balance	12	4,058,682	6,323,593	329,631	-1,530,733	4,329,195	558,831	14,069,199	7,697,812	21,767,011

LOCAL EMC SUPPORT

City Name: GRINNELL  
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: GRINNELL  
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	1,636,909	298,525						1,935,434	1,576,439
Jail	2								0	0
Emergency Management	3	3,445							3,445	1,447
Flood Control	4								0	0
Fire Department	5	668,914	95,325						764,239	687,006
Ambulance	6	749,973	707,575						1,457,548	784,140
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	6,700							6,700	1,131
Other Public Safety	10	120,233							120,233	378,047
TOTAL (lines 1 - 10)	11	3,186,174	1,101,425				0		4,287,599	3,428,210
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12	240,660	1,064,779						1,305,439	550,156
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		146,254						146,254	109,665
Traffic Control and Safety	15		82,600						82,600	45,486
Snow Removal	16		208,019						208,019	144,690
Highway Engineering	17								0	0
Street Cleaning	18		58,605						58,605	50,082
Airport (if not Enterprise)	19	362,361							362,361	445,625
Garbage (if not Enterprise)	20								0	0
Other Public Works	21		55,995						55,995	187,767
TOTAL (lines 12 - 21)	22	603,021	1,616,252				0		2,219,273	1,533,471
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	2,000							2,000	4,200
TOTAL (lines 23 - 29)	30	2,000	0				0		2,000	4,200
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	1,042,330	45,563						1,087,893	726,845
Museum, Band and Theater	32								0	0
Parks	33	459,036							459,036	133,363
Recreation	34	343,603							343,603	305,593
Cemetery	35	126,304							126,304	90,055
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	711,625							711,625	386,699
TOTAL (lines 31 - 37)	38	2,682,898	45,563				0		2,728,461	1,642,555

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: GRINNELL  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39							0	0
Economic Development	40	198,445	1,254,556					1,453,001	4,491
Housing and Urban Renewal	41	481		83,346				83,827	179,675
Planning & Zoning	42	292,271						292,271	319,194
Other Com & Econ Development	43	865						865	426,913
TIF Rebates	44							0	125,906
TOTAL (lines 39 - 44)	45	492,062	1,254,556	83,346			0	1,829,964	1,056,179
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	65,595						65,595	41,291
Clerk, Treasurer, & Finance Adm.	47	241,663	4,376					246,039	1,491,191
Elections	48							0	6,082
Legal Services & City Attorney	49	45,000						45,000	32,534
City Hall & General Buildings	50	363,019						363,019	86,911
Tort Liability	51	110,351	40,805					151,156	69,800
Other General Government	52	1,316,671	1,242,150					2,558,821	0
TOTAL (lines 46 - 52)	53	2,142,299	1,287,331	0			0	3,429,630	1,727,809
<b>DEBT SERVICE</b>									
Gov Capital Projects	54			2,834,129				2,834,129	2,883,848
TIF Capital Projects	55				5,378,222			5,378,222	12,087,064
TOTAL CAPITAL PROJECTS	56							0	2,587,130
TOTAL CAPITAL PROJECTS	57	0	0	0	5,378,222		0	5,378,222	14,674,194
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	9,108,454	5,305,127	83,346	2,834,129	5,378,222	0	22,709,278	26,950,466
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59						2,693,845	2,693,845	2,174,648
Sewer Utility	60						1,720,541	1,720,541	1,375,354
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						1,759,639	1,759,639	1,230,465
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						233,506	233,506	44,205
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70						975,153	975,153	842,910
Enterprise CAPITAL PROJECTS	71						9,146,747	9,146,747	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						16,529,431	16,529,431	5,667,582
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	9,108,454	5,305,127	83,346	2,834,129	5,378,222	0	39,238,709	32,618,048
Regular Transfers Out	75	4,395,021	2,227,371			5,121,421		2,041,707	13,785,520
Internal TIF Loan Transfers Out	76			5,142,707				5,142,707	1,969,555
Total ALL Transfers Out	77	4,395,021	2,227,371	5,142,707	0	5,121,421	0	18,928,227	9,317,434
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	13,503,475	7,532,498	5,226,053	2,834,129	10,499,643	0	58,166,936	41,935,482
<b>Ending Fund Balance June 30</b>	79	4,946,018	5,265,305	351,020	117,951	5,163,298	555,331	3,020,575	19,419,498

RE-ESTIMATED REVENUES DETAIL

City Name: GRINNELL  
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	2,732,526	1,431,317		1,390				4,165,233	4,792,069
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,732,526	1,431,317		1,390	0			4,165,233	4,792,069
Delinquent Property Taxes	4								0	0
TIF Revenues	5			4,515,972					4,515,972	2,695,874
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	177,506	87,364						264,870	39,113
Utility franchise tax (Iowa Code Chapter 364.2)	7	975,000							975,000	827,454
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		489,000						489,000	387,919
Other Local Option Taxes	12		1,500,000						1,500,000	1,662,911
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,152,506	2,076,364		0	0			3,228,870	2,917,397
Licenses & Permits	14	26,625							26,625	27,647
Use of Money & Property	15	467,858	360,349	31,000	11,500	112,811		161,960	1,145,478	1,294,910
Intergovernmental:										
Federal Grants & Reimbursements	16	2,700				105,840			108,540	788,629
Road Use Taxes	17		1,272,012						1,272,012	1,350,940
Other State Grants & Reimbursements	18	154,802	105,401			1,173,081			1,433,284	716,980
Local Grants & Reimbursements	19	173,357	20,000						193,357	313,991
Subtotal - Intergovernmental (lines 16 thru 19)	20	330,859	1,397,413	0	0	1,278,921		0	3,007,193	3,170,540
Charges for Fees & Service:										
Water Utility	21							2,915,976	2,915,976	2,241,417
Sewer Utility	22							2,355,779	2,355,779	2,052,738
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							1,528,727	1,528,727	1,509,233
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							427,645	427,645	405,109
Other Fees & Charges for Service	33	781,627							781,627	895,867
Subtotal - Charges for Service (lines 21 thru 33)	34	781,627	0		0	0	0	7,228,127	8,009,754	7,104,364
Special Assessments	35								0	0
Miscellaneous	36	1,399,628	112,459			1,019,275	8,000	87,569	2,626,931	7,482,833
Other Financing Sources:										
Regular Operating Transfers In	37	5,856,990	976,676		1,368,841	4,075,170		1,507,843	13,785,520	7,347,879
Internal TIF Loan Transfers In	38	30,000	750,000		1,445,780	2,916,927			5,142,707	1,969,555
Subtotal ALL Operating Transfers In	39	5,886,990	1,726,676	0	2,814,621	6,992,097	0	1,507,843	18,928,227	9,317,434
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							7,731,900	7,731,900	2,963,450
Proceeds of Capital Asset Sales	41	110,011							110,011	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	5,997,001	1,726,676	0	2,814,621	6,992,097	0	9,239,743	26,770,138	12,280,884
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	12,888,630	7,104,578	4,546,972	2,827,511	9,403,104	8,000	16,717,399	53,496,194	41,766,518
Beginning Fund Balance July 1	44	5,560,863	5,693,225	1,030,101	124,569	6,259,837	547,331	4,874,314	24,090,240	24,259,204
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	18,449,493	12,797,803	5,577,073	2,952,080	15,662,941	555,331	21,591,713	77,586,434	66,025,722

EXPENDITURES SCHEDULE PAGE 1

City Name: GRINNELL  
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,587,240	293,976						1,881,216	1,935,434	1,576,439
Jail	2								0	0	0
Emergency Management	3	2,700							2,700	3,445	1,447
Flood Control	4								0	0	0
Fire Department	5	656,951	98,277						755,228	764,239	687,006
Ambulance	6	807,234	104,262						911,496	1,457,548	784,140
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,500							6,500	6,700	1,131
Other Public Safety	10	134,806							134,806	120,233	378,047
TOTAL (lines 1 - 10)	11	3,195,431	496,515				0		3,691,946	4,287,599	3,428,210
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	76,818	722,419						799,237	1,305,439	550,156
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		141,700						141,700	146,254	109,665
Traffic Control and Safety	15		88,116						88,116	82,600	45,486
Snow Removal	16		221,833						221,833	208,019	144,690
Highway Engineering	17								0	0	0
Street Cleaning	18		61,035						61,035	58,605	50,082
Airport	19	115,996							115,996	362,361	445,625
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		101,881						101,881	55,995	187,767
TOTAL (lines 12 - 21)	22	192,814	1,336,984				0		1,529,798	2,219,273	1,533,471
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,000							2,000	2,000	4,200
TOTAL (lines 23 - 29)	30	2,000	0				0		2,000	2,000	4,200
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	769,651	25,000						794,651	1,087,893	726,845
Museum, Band and Theater	32								0	0	0
Parks	33	190,127							190,127	459,036	133,363
Recreation	34	351,202							351,202	343,603	305,593
Cemetery	35	199,402							199,402	126,304	90,055
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,963,370							1,963,370	711,625	386,699
TOTAL (lines 31 - 37)	38	3,473,752	25,000				0		3,498,752	2,728,461	1,642,555

EXPENDITURES SCHEDULE PAGE 2

City Name: GRINNELL  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39							0	0	0
Economic Development	40	203,566	432,725					636,291	1,453,001	4,491
Housing and Urban Renewal	41							0	83,827	179,675
Planning & Zoning	42	296,902						296,902	292,271	319,194
Other Com & Econ Development	43							0	865	426,913
TIF Rebates	44			151,682				151,682	0	125,906
<b>TOTAL (lines 39 - 44)</b>	45	500,468	432,725	151,682		0		1,084,875	1,829,964	1,056,179
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	58,750						58,750	65,595	41,291
Clerk, Treasurer, & Finance Adm.	47	178,969						178,969	246,039	1,491,191
Elections	48							0	0	6,082
Legal Services & City Attorney	49	40,000						40,000	45,000	32,534
City Hall & General Buildings	50	111,104						111,104	363,019	86,911
Tort Liability	51	122,075	40,051					162,126	151,156	69,800
Other General Government	52	962,543	1,115,461					2,078,004	2,558,821	0
<b>TOTAL (lines 46 - 52)</b>	53	1,473,441	1,155,512	0		0		2,628,953	3,429,630	1,727,809
<b>DEBT SERVICE</b>	54			4,817,610				4,817,610	2,834,129	2,883,848
Gov Capital Projects	55				4,892,813			4,892,813	5,378,222	12,087,064
TIF Capital Projects	56							0	0	2,587,130
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0	4,892,813	0		4,892,813	5,378,222	14,674,194
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	8,837,906	3,446,736	151,682	4,817,610	4,892,813	0	22,146,747	22,709,278	26,950,466
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59						2,187,082	2,187,082	2,693,845	2,174,648
Sewer Utility	60						1,673,387	1,673,387	1,720,541	1,375,354
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						1,580,233	1,580,233	1,759,639	1,230,465
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						254,202	254,202	233,506	44,205
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0
Enterprise DEBT SERVICE	70						0	0	975,153	842,910
Enterprise CAPITAL PROJECTS	71						9,574,490	9,574,490	9,146,747	0
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	73						15,269,394	15,269,394	16,529,431	5,667,582
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	8,837,906	3,446,736	151,682	4,817,610	4,892,813	0	15,269,394	37,416,141	39,238,709
Regular Transfers Out	75	3,297,383	2,087,200		75,000	1,980,652		797,985	8,238,220	13,785,520
Internal TIF Loan / Repayment Transfers Out	76			5,071,744				5,071,744	5,142,707	1,969,555
<b>Total ALL Transfers Out</b>	77	3,297,383	2,087,200	5,071,744	75,000	1,980,652	0	797,985	13,309,964	18,928,227
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	12,135,289	5,533,936	5,223,426	4,892,610	6,873,465	0	16,067,379	50,726,105	58,166,936
<b>Ending Fund Balance June 30</b>	79	4,058,682	6,323,593	329,631	-1,530,733	4,329,195	558,831	7,697,812	21,767,011	19,419,498

REVENUES DETAIL

City Name: GRINNELL  
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	2,620,836	1,474,551		74,161	0			4,169,548	4,165,233	4,792,069
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,620,836	1,474,551		74,161	0			4,169,548	4,165,233	4,792,069
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			5,171,037					5,171,037	4,515,972	2,695,874
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	47,301	26,641		839	0			74,781	264,870	39,113
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,063,500							1,063,500	975,000	827,454
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		450,000						450,000	489,000	387,919
Other Local Option Taxes	12		1,600,000						1,600,000	1,500,000	1,662,911
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,110,801	2,076,641		839	0			3,188,281	3,228,870	2,917,397
Licenses & Permits	14	24,125							24,125	26,625	27,647
Use of Money & Property	15	415,615	285,850	31,000	11,500	6,858		121,710	872,533	1,145,478	1,294,910
Intergovernmental:											
Federal Grants & Reimbursements	16	180,865				733,910			914,775	108,540	788,629
Road Use Taxes	17		1,416,375						1,416,375	1,272,012	1,350,940
Other State Grants & Reimbursements	18	444,985	33,867		1,692	1,138,267			1,618,811	1,433,284	716,980
Local Grants & Reimbursements	19	297,771	10,000						307,771	193,357	313,991
Subtotal - Intergovernmental (lines 16 thru 19)	20	923,621	1,460,242	0	1,692	1,872,177		0	4,257,732	3,007,193	3,170,540
Charges for Fees & Service:											
Water Utility	21							3,101,718	3,101,718	2,915,976	2,241,417
Sewer Utility	22							2,471,021	2,471,021	2,355,779	2,052,738
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							1,573,567	1,573,567	1,528,727	1,509,233
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							440,328	440,328	427,645	405,109
Other Fees & Charges for Service	33	796,010							796,010	781,627	895,867
Subtotal - Charges for Service (lines 21 thru 33)	34	796,010	0		0	0	0	7,586,634	8,382,644	8,009,754	7,104,364
Special Assessments	35								0	0	0
Miscellaneous	36	1,340,869	75,051			150,000	3,500	58,223	1,627,643	2,626,931	7,482,833
Other Financing Sources:											
Regular Operating Transfers In	37	3,648,652	767,500		2,373,746	1,395,694		52,628	8,238,220	13,785,520	7,347,879
Internal TIF Loan Transfers In	38	257,413	452,389		781,988	2,614,633		965,321	5,071,744	5,142,707	1,969,555
Subtotal ALL Operating Transfers In	39	3,906,065	1,219,889	0	3,155,734	4,010,327	0	1,017,949	13,309,964	18,928,227	9,317,434
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							11,960,100	11,960,100	7,731,900	2,963,450
Proceeds of Capital Asset Sales	41	110,011							110,011	110,011	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,016,076	1,219,889	0	3,155,734	4,010,327	0	12,978,049	25,380,075	26,770,138	12,280,884
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	11,247,953	6,592,224	5,202,037	3,243,926	6,039,362	3,500	20,744,616	53,073,618	53,496,194	41,766,518
Beginning Fund Balance July 1	44	4,946,018	5,265,305	351,020	117,951	5,163,298	555,331	3,020,575	19,419,498	24,090,240	24,259,204
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	16,193,971	11,857,529	5,553,057	3,361,877	11,202,660	558,831	23,765,191	72,493,116	77,586,434	66,025,722

ADOPTED BUDGET SUMMARY

City Name: GRINNELL  
 Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,620,836	1,474,551		74,161	0			4,169,548	4,165,233	4,792,069
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,620,836	1,474,551		74,161	0			4,169,548	4,165,233	4,792,069
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			5,171,037					5,171,037	4,515,972	2,695,874
Other City Taxes	6	1,110,801	2,076,641		839	0			3,188,281	3,228,870	2,917,397
Licenses & Permits	7	24,125	0					0	24,125	26,625	27,647
Use of Money and Property	8	415,615	285,850	31,000	11,500	6,858	0	121,710	872,533	1,145,478	1,294,910
Intergovernmental	9	923,621	1,460,242	0	1,692	1,872,177		0	4,257,732	3,007,193	3,170,540
Charges for Fees & Service	10	796,010	0		0	0	0	7,586,634	8,382,644	8,009,754	7,104,364
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,340,869	75,051		0	150,000	3,500	58,223	1,627,643	2,626,931	7,482,833
Sub-Total Revenues	13	7,231,877	5,372,335	5,202,037	88,192	2,029,035	3,500	7,766,567	27,693,543	26,726,056	29,485,634
<b>Other Financing Sources:</b>											
Total Transfers In	14	3,906,065	1,219,889	0	3,155,734	4,010,327	0	1,017,949	13,309,964	18,928,227	9,317,434
Proceeds of Debt	15	0	0	0	0	0		11,960,100	11,960,100	7,731,900	2,963,450
Proceeds of Capital Asset Sales	16	110,011	0	0	0	0	0	0	110,011	110,011	0
Total Revenues and Other Sources	17	11,247,953	6,592,224	5,202,037	3,243,926	6,039,362	3,500	20,744,616	53,073,618	53,496,194	41,766,518
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	3,195,431	496,515	0			0		3,691,946	4,287,599	3,428,210
Public Works	19	192,814	1,336,984	0			0		1,529,798	2,219,273	1,533,471
Health and Social Services	20	2,000	0	0			0		2,000	2,000	4,200
Culture and Recreation	21	3,473,752	25,000	0			0		3,498,752	2,728,461	1,642,555
Community and Economic Development	22	500,468	432,725	151,682			0		1,084,875	1,829,964	1,056,179
General Government	23	1,473,441	1,155,512	0			0		2,628,953	3,429,630	1,727,809
Debt Service	24	0	0	0	4,817,610		0		4,817,610	2,834,129	2,883,848
Capital Projects	25	0	0	0		4,892,813	0		4,892,813	5,378,222	14,674,194
Total Government Activities Expenditures	26	8,837,906	3,446,736	151,682	4,817,610	4,892,813	0		22,146,747	22,709,278	26,950,466
Business Type Proprietary: Enterprise & ISF	27							15,269,394	15,269,394	16,529,431	5,667,582
Total Gov & Bus Type Expenditures	28	8,837,906	3,446,736	151,682	4,817,610	4,892,813	0	15,269,394	37,416,141	39,238,709	32,618,048
Total Transfers Out	29	3,297,383	2,087,200	5,071,744	75,000	1,980,652	0	797,985	13,309,964	18,928,227	9,317,434
Total ALL Expenditures/Fund Transfers Out	30	12,135,289	5,533,936	5,223,426	4,892,610	6,873,465	0	16,067,379	50,726,105	58,166,936	41,935,482
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-887,336	1,058,288	-21,389	-1,648,684	-834,103	3,500	4,677,237	2,347,513	-4,670,742	-168,964
Beginning Fund Balance July 1	33	4,946,018	5,265,305	351,020	117,951	5,163,298	555,331	3,020,575	19,419,498	24,090,240	24,259,204
Ending Fund Balance June 30	34	4,058,682	6,323,593	329,631	-1,530,733	4,329,195	558,831	7,697,812	21,767,011	19,419,498	24,090,240

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Series 2025B Plant Improvements	1	6,000,000	GO	N/A	1,000	169,217	170,217			170,217	0
CLN 25-26	2	75,000	GO	N/A	75,000		75,000				75,000
SERIES 2024A	3	3,921,000	GO	N/A	160,000	98,000	258,000	9,800		267,800	0
SERIES 2024B	4	2,202,000	GO	N/A	1,000	52,447	53,447	5,396		58,843	0
SERIES 2017 SEWER REV	5	13,050,000	NON-GO	N/A	815,000	86,393	901,393	28,798		930,191	0
SERIES 2016A	6	7,460,000	GO	N/A	735,000	41,270	776,270	450		776,720	0
SERIES 2022	7	5,135,000	GO	N/A		183,650	183,650	450		184,100	0
SERIES 2020B	8	3,125,000	GO	N/A	80,000	6,500	86,500	450		86,950	0
SERIES 2014	9	5,995,000	GO	N/A	800,000	32,100	832,100	450		832,550	0
SERIES 2020A	10	5,000,000	GO	N/A	760,000	82,100	842,100	450		842,550	0
SERIES 2018	11	700,000	GO	N/A	76,000	7,638	83,638			83,638	0
SERIES 2025A WATER REV	12	17,581,000	NON-GO	N/A		502,817	502,817			502,817	0
SERIES 2025C	13	4,178,000	GO	N/A	1,000	117,832	118,832			118,832	0
	14	-	-				0				0
	15	-	-				0				0
	16	-	-				0				0
	17	-	-				0				0
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					3,504,000	1,379,964	4,883,964	46,244	0	4,855,208	75,000

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					3,504,000	1,379,964	4,883,964	46,244	0	4,855,208	75,000

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
TOTALS					3,504,000	1,379,964	4,883,964	46,244	0	4,855,208	75,000

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					3,504,000	1,379,964	4,883,964	46,244	0	4,855,208	75,000

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					3,504,000	1,379,964	4,883,964	46,244	0	4,855,208	75,000

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0				0
	152	-					0				0
	153	-					0				0
	154	-					0				0
	155	-					0				0
	156	-					0				0
	157	-					0				0
	158	-					0				0
	159	-					0				0
	160	-					0				0
	161	-					0				0
	162	-					0				0
	163	-					0				0
	164	-					0				0
	165	-					0				0
	166	-					0				0
	167	-					0				0
	168	-					0				0
	169	-					0				0
	170	-					0				0
	171	-					0				0
	172	-					0				0
	173	-					0				0
	174	-					0				0
	175	-					0				0
	176	-					0				0
	177	-					0				0
	178	-					0				0
	179	-					0				0
	180	-					0				0
TOTALS					3,504,000	1,379,964	4,883,964	46,244	0	4,855,208	75,000

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0				0
	182	-					0				0
	183	-					0				0
	184	-					0				0
	185	-					0				0
	186	-					0				0
	187	-					0				0
	188	-					0				0
	189	-					0				0
	190	-					0				0
	191	-					0				0
	192	-					0				0
	193	-					0				0
	194	-					0				0
	195	-					0				0
	196	-					0				0
	197	-					0				0
	198	-					0				0
	199	-					0				0
	200	-					0				0
	201	-					0				0
	202	-					0				0
	203	-					0				0
	204	-					0				0
	205	-					0				0
	206	-					0				0
	207	-					0				0
	208	-					0				0
	209	-					0				0
	210	-					0				0
TOTALS					3,504,000	1,379,964	4,883,964	46,244	0	4,855,208	75,000

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	<b>Principal Due FY 2026</b>	<b>Interest Due FY 2026</b>	<b>Total Obligation Due FY 2026</b>	<b>Bond Reg./ Paying Agent Fees Due FY 2026</b>	<b>Reductions due to Refinancing or Prepayment of Certified Debt</b>	<b>Paid from Sources OTHER THAN Budget Year Debt Service Levy</b>	<b>Amount Paid Budget Year Debt Service Levy</b>
GO - TOTAL	2,689,000	790,754	3,479,754	17,446	0	3,422,200	75,000
NON GO - TOTAL	815,000	589,210	1,404,210	28,798	0	1,433,008	0
GRAND - TOTAL	3,504,000	1,379,964	4,883,964	46,244	0	4,855,208	75,000

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **GRINNELL**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall, 2nd Floor Conference Room, 520 4th Avenue, Grinnell, IA 50112**  
**Meeting Date: 4/21/2025 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property		15.64054		
The estimated tax levy rate per \$1000 valuation on Agricultural property is		3.00375		
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (641) 236-2600		City Clerk/Finance Officer's NAME Alyssa Devig		
		<b>Budget FY 2026</b>	<b>Re-estimated FY 2025</b>	<b>Actual FY 2024</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,169,548	4,165,233	4,792,069
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,169,548</b>	<b>4,165,233</b>	<b>4,792,069</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,171,037	4,515,972	2,695,874
Other City Taxes	6	3,188,281	3,228,870	2,917,397
Licenses & Permits	7	24,125	26,625	27,647
Use of Money and Property	8	872,533	1,145,478	1,294,910
Intergovernmental	9	4,257,732	3,007,193	3,170,540
Charges for Fees & Service	10	8,382,644	8,009,754	7,104,364
Special Assessments	11	0	0	0
Miscellaneous	12	1,627,643	2,626,931	7,482,833
Other Financing Sources	13	12,070,111	7,841,911	2,963,450
Transfers In	14	13,309,964	18,928,227	9,317,434
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>53,073,618</b>	<b>53,496,194</b>	<b>41,766,518</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	3,691,946	4,287,599	3,428,210
Public Works	17	1,529,798	2,219,273	1,533,471
Health and Social Services	18	2,000	2,000	4,200
Culture and Recreation	19	3,498,752	2,728,461	1,642,555
Community and Economic Development	20	1,084,875	1,829,964	1,056,179
General Government	21	2,628,953	3,429,630	1,727,809
Debt Service	22	4,817,610	2,834,129	2,883,848
Capital Projects	23	4,892,813	5,378,222	14,674,194
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>22,146,747</b>	<b>22,709,278</b>	<b>26,950,466</b>
Business Type / Enterprises	25	15,269,394	16,529,431	5,667,582
<b>Total ALL Expenditures</b>	<b>26</b>	<b>37,416,141</b>	<b>39,238,709</b>	<b>32,618,048</b>
Transfers Out	27	13,309,964	18,928,227	9,317,434
Total ALL Expenditures/Transfers Out	28	50,726,105	58,166,936	41,935,482
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>2,347,513</b>	<b>-4,670,742</b>	<b>-168,964</b>
Beginning Fund Balance July 1	30	19,419,498	24,090,240	24,259,204
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>21,767,011</b>	<b>19,419,498</b>	<b>24,090,240</b>