

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF GRINNELL, IOWA DUE: December 1, 2025		16207900300000 CITY OF GRINNELL 520 4th Ave GRINNELL IA 50112-1947 POPULATION: 9564		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	4145911		4,145,911	4,094,842
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	4,145,911		4,145,911	4,094,842
Delinquent Property Taxes	2,544		2,544	0
TIF Revenues	5,011,909		5,011,909	4,733,478
Other City Taxes	2,995,819	0	2,995,819	3,040,161
Licenses and Permits	21,468	0	21,468	10,625
Use of Money and Property	1,028,519	206,480	1,234,999	1,169,313
Intergovernmental	3,599,655	0	3,599,655	3,357,854
Charges for Fees and Service	899,683	6,575,114	7,474,797	7,829,028
Special Assessments	0	0	0	0
Miscellaneous	1,717,293	188,203	1,905,496	4,029,730
Other Financing Sources, Including Transfers in	24,119,577	41,850	24,161,427	27,365,749
Total Revenues and Other Sources	43,542,378	7,011,647	50,554,025	55,630,780
Expenditures and Other Financing Uses				
Public Safety	3,970,367		3,970,367	4,329,634
Public Works	1,828,049		1,828,049	2,215,395
Health and Social Services	800		800	2,000
Culture and Recreation	2,718,536		2,718,536	2,858,470
Community and Economic Development	1,173,538		1,173,538	1,836,493
General Government	2,044,124		2,044,124	3,384,589
Debt Service	2,808,586		2,808,586	2,834,129
Capital Projects	14,180,172		14,180,172	10,195,786
Total Governmental Activities Expenditures	28,724,172	0	28,724,172	27,656,496
Business type activities		6,496,527	6,496,527	14,554,961
Total All Expenditures	28,724,172	6,496,527	35,220,699	42,211,457
Other Financing Uses, Including Transfers Out	18,146,349	1,472,785	19,619,134	19,633,849
Total All Expenditures/and Other Financing Uses	46,870,521	7,969,312	54,839,833	61,845,306
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-3,328,143	-957,665	-4,285,808	-6,214,526
Beginning Fund Balance July 1, 2024	19,637,923	4,457,437	24,095,360	21,389,184
Ending Fund Balance June 30, 2025	16,309,780	3,499,772	19,809,552	15,174,658
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount	
General Obligation Debt	15,011,000	Other Long-Term Debt	0	
Revenue Debt	15,439,000	Short-Term Debt	0	
TIF Revenue Debt	0			
		General Obligation Debt Limit	39,415,812	