

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY **CITY #:** 79-745
GRINNELL Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/23/2026 **Meeting Time:** 05:00 PM **Meeting Location:** 520 4th Avenue Grinnell, IA 50112

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.grinnelliowa.gov/>

City Telephone Number
 (641) 236-2600

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	264,631,648	254,698,956	254,698,956
Consolidated General Fund	2,323,466	2,323,466	2,236,257
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	294,540	294,540	332,706
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	440,294	440,294	373,401
FICA & IPERS (If at General Fund Limit)	348,959	348,959	376,139
Other Employee Benefits	685,298	685,298	615,572
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	422,736,006	435,426,914	435,426,914
Debt Service	74,161	74,161	65,266
CITY REGULAR TOTAL PROPERTY TAX	4,166,718	4,166,718	3,999,341
CITY REGULAR TAX RATE	15.64054	16.23853	15.59587
Taxable Value for City Ag Land	942,091	978,029	978,029
Ag Land	2,830	2,830	2,938
CITY AG LAND TAX RATE	3.00375	2.89357	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	742	764	2.96
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,224	3,568	10.67

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase due to Employee Benefits, Property/Liability Insurance costs and the continued use of Tax Increment Financing.